Continuous endeavor to explore for hydrocarbons

In 2012 the Bulgarian Government awarded the 1-21 Han Asparuh exploration Block located deep offshore in western part of the Black Sea to the consortium of OMV (30%), Total (40%) and Repsol (30%).

Strategically well positioned next to the Neptun block offshore Romani (Domino discovery – 1.5 – 3.0 TCF) the huge block (14,220 km² with water depths up to 2,200 m) offers additional potential to find hydrocarbons in the Western Black Sea Basin.

The first license period of five years contained an extensive exploration program. OMV acted as operator during the seismic acquisition phase where it acquired 7,740 km² of 3D and 3,000 km of 2D seismic thereby completing the largest ever 3D seismic acquisition campaign in the Black Sea as well as OMV’s largest operated seismic program.

OMV was in charge of processing of all acquired seismic data and interpretation of the greatest part of the data.

OMV handed over operatorship to Total in 2014 when preparatory work for drilling of the first exploration well started.

Polshkov-1, Rubin-1

The first exploration well, Polshkov-1, was successfully drilled in 2016. This was followed up by the drilling of another exploration well in 2017 (Rubin-1).

The Noble Globetrotter II drillship, which was used in the successful Polshkov-1 well operations was contracted again for Rubin-1. The rig incorporated the most contemporary drilling technologies. Port Lesport, Varna remained the onshore base for conducting the logistics operations and the same supply vessels and helicopters were deployed.

This second deep-water well was located in the Bulgarian Exclusive Economic Zone of the Black Sea, approximately 90 km away from the nearest coastline and 14 km northeast of Polshkov-1. Operations were completed as expected in early January 2018.

Melnik-1

In 2018 the drilling of the offshore exploration well Melnik-1 started, located in the Exclusive Economic Zone of Bulgaria in the Black Sea, approximately 107 km east of Varna and 153 km from Bourgas.

The well results and the potential for commercial viability are currently being analyzed along with carrying out additional geological & geophysical studies.

Milestones

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<tr>
<th>Year</th>
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<td>2012</td>
<td>Bulgarian Government awarded Han Asparuh exploration Block to the consortium of OMV, Total and Repsol</td>
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<td>2016</td>
<td>drilling of first exploration well Polshkov-1</td>
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<td>2017</td>
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<td>2018</td>
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