OMV in Norway

Fjordpiren office building
OMV (Norge) AS is located in the Fjordpiren office building, which is part of the Hinna Park business area outside Stavanger. Several petroleum related companies are located in the same area.

Activities
OMV has been active in Norway since 2006 and was awarded the first license on the Norwegian Continental Shelf (NCS) in 2007. Today, OMV (Norge) AS is a license holder in a large number of production licenses (PL), several as operator. The licenses are located in the Norwegian part of the North Sea, Norwegian Sea and in the Barents Sea.

In 2011 and 2012, OMV acquired shares in several field developments; 15% in the Aasta Hansteen field development and 20% share in the Edvard Grieg field development.

In 2013, OMV became a major offshore oil and gas producer in Norway after the acquisition of the producing Gullfaks field and the Gudrun development with a 19% and 24% share respectively. The Gudrun field started production in 2014, and the Edvard Grieg field started production in 2015. OMV has been active in the licensing rounds on the NCS and in the exploration activities in the northern part of Norway.

In 2013, OMV made a discovery in PL 537 located in the Barents Sea. This field is later known as Wisting. A new discovery was made in 2018 in the Hades/Iris prospects (PL 644/PL 644B) in the Norwegian Sea.

Norway is one of the largest oil and gas exporters in the world, and has a stable political and economic environment, as well as a significant remaining resource potential. The petroleum industry is the country’s most important industry, directly and indirectly employing 250,000 people nationwide.

Activities in Norway also provide synergies for integration with OMV’s Gas & Power division, such as access to the Central and Western European gas market.

Facts
- Head office in Stavanger
- Around 150 employees, expats and contractors
- Interests in more than 50 licenses on the NCS
- Partner in four producing assets; Aasta Hansteen, Gudrun, Gullfaks & Edvard Grieg
- Daily average production in 2019 was 87,000 boe/d
- Partner in the Wisting discovery (PL 537) in the Barents Sea
- Operator of the Hades & Iris discovery (PL 644) in the Norwegian Sea
- Proven reserves of 110 mn boe
The Gudrun oil and gas field is located in the central part of the North Sea in PL 025 and is operated by Equinor. Gudrun is developed with a fixed facility with a steel jacket. The reservoir is high pressure and high temperature that requires special technology.

The production started up in 2014. Oil and gas from Gudrun are transported to the Sleipner A facility via two pipelines for further processing and export.

Gullfaks (OMV 19%)
The Gullfaks field center is located in the northern part of the North Sea in several production licenses and is operated by Equinor. Gullfaks was discovered in 1978 and started production in 1986. Gullfaks has been developed to a field center and a hub for the area.

The field consists of several facilities: Gullfaks A, B and C.

The oil is exported by shuttle tankers, and the gas is transported by Statpipe for further processing at Kårstø in Norway.

Edvard Grieg (OMV 20%)
The Edvard Grieg offshore field development, operated by Lundin, achieved first oil at the end of November 2015. Edvard Grieg is an oil and gas field located 180 kilometers west of Stavanger in the central part of the North Sea in PL 338.

The Edvard Grieg field consists of platform topside on a steel jacket with full process facility. The oil is transported via a pipeline connected to the Grane oil pipeline, arriving at the Sture oil terminal in Norway.

Gas is transported via a pipeline connected to the SAGE transport system to St. Fergus in Scotland.

Aasta Hansteen (OMV 15%)
The Aasta Hansteen field is a deep water gas development located in the Norwegian Sea in PL 218 operated by Equinor. Aasta Hansteen consists of a floating spar platform with processing facility. The production started up in 2018.

The condensate is loaded to shuttle tankers at the field and transported to the market. The gas is transported via the 480 kilometer long Polarled pipeline to the Nyhamna gas treatment plant in Norway.

Wisting (OMV 25%)
The Wisting discovery is located in the Hoop area of the Barents Sea in PL 537, approximately 310 kilometers from the mainland of Norway.

OMV is partner in Wisting with 25% working interest.

Equinor is the development and OMV will be the operations operator at production start-up.

Six wells are drilled to date. The sixth and latest appraisal well (Wisting Central III) was drilled in 2017.
The Wisting discoveries are estimated to contain one billion barrels of oil in place, and an estimated range of 440 million barrels of recoverable resources.

**Hades & Iris (OMV 30%)**

The Hades & Iris gas and condensate discoveries are located in PL 644 in the Norwegian Sea 20 km west of the Åsgard field.

Two wells are drilled to date; the exploration well encountered hydrocarbons in both Hades and Iris reservoirs – the appraisal well confirmed hydrocarbons in the Iris reservoir.

The estimated recoverable resources in the Hades & Iris discoveries are approx. 40-200 million boe. OMV is the operator of Hades & Iris with 30% working interest.

**Milestones**

- **2005** Registered in Norway
- **2006** Established in Oslo, Norway
- **2007** Awarded first licenses as operator on Norwegian Continental Shelf
- **2008** Moved office location to Stavanger, Norway
- **2009** Awarded production license as operator with 40% of PL 537 in the Barents Sea
- **2011** Acquisition of 15% share in the Zidane discovery (PL 435) in the Norwegian Sea from Noreco
- **2012** Acquisition of 15% share in the Aasta Hansteen field development (PL 218) Including gaspipeline Polarled in the Norwegian Sea from ExxonMobil
- **2012** Acquisition of 20% share in the Edvard Grieg field development (PL 338) from RWE Dea
- **2013** Acquisition of stakes in the North Sea producing field Gullfaks (19%) and the Gudrun field development (24%) from Statoil (Equinor)
- **2013** First oil discovery in PL 537 (Wisting) – the northern most oil discovery on the Norwegian Continental Shelf

**2014** The Gudrun field in the North Sea commenced production

**2015** The Edvard Grieg field in the North Sea commenced production

**2016** Achieved world record horizontal drilling of appraisal well at PL 537

**2018** First gas discovery in PL 644/PL 644B (Hades/Iris)

**2018** The Aasta Hansteen field in the Norwegian Sea commenced production

**2019** The operatorship of the Wisting development was transferred to Equinor. OMV will take over as operator at first oil

**2019** The Iris appraisal well in PL 644 confirmed presence of hydrocarbons

**Contact**

**OMV (Norge) AS**

Fjordpiren
Laberget 22
4020 Stavanger
Norway

Tel.: +47 52 97 70 00
Email: omvnorge@omv.com
www.omv.no