

Auditors' report

We have audited the accompanying financial statements, including the accounting system, of **OMV Aktiengesellschaft, Vienna** for the fiscal year from January 1, 2013 to December 31, 2013. These financial statements comprise the balance sheet as of December 31, 2013, the income statement for the fiscal year ended December 31, 2013, and the notes.

The Company's management is responsible for the accounting system and for the preparation and fair presentation of these financial statements in accordance with Austrian Generally Accepted Accounting Principles. This responsibility includes: Designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with laws and regulations applicable in Austria and Austrian Standards on Auditing. Those standards require that we comply with professional guidelines and that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our audit did not give rise to any objections. In our opinion, which is based on the results of our audit, the financial statements comply with legal requirements and give a true and fair view of the financial position of the Company as of December 31, 2013 and of its financial performance for the fiscal year from January 1, 2013 to December 31, 2013 in accordance with Austrian Generally Accepted Accounting Principles.

Pursuant to statutory provisions, the management report is to be audited as to whether it is consistent with the financial statements and as to whether the other disclosures are not misleading with respect to the Company's position. The auditor's report also has to contain a statement as to whether the management report is consistent with the financial statements and whether the disclosures pursuant to Section 243a UGB (Austrian Commercial Code) are appropriate.

In our opinion, the management report is consistent with the financial statements. The disclosures pursuant to Section 243a UGB (Austrian Commercial Code) are appropriate.

Vienna, March 19, 2014

Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.



Helmut Maukner
Wirtschaftsprüfer



Gerhard Schwartz
Wirtschaftsprüfer

Management's
responsibility for
the financial
statements and for
the accounting
system

Auditors'
responsibility and
description of type
and scope of the
statutory audit

Opinion

Comments on the
management report

This report is a translation of the original report in German, which is solely valid. Publication of the financial statements together with our auditors' opinion may only be made if the financial statements and the management report are identical with the audited version attached to this report. Section 281 paragraph 2 UGB (Austrian Commercial Code) applies.

Financial Statements

Balance sheet as of December 31, 2013

Assets		EUR	EUR 1,000
	Note	2013	2012
Fixed assets	1		
Intangible assets		0	0
Tangible assets		1,135,767	1,205
Financial assets		12,608,729,874	9,048,529
		12,609,865,641	9,049,734
Current assets			
Accounts receivable and other assets	2		
Trade Receivables		71,615	0
Receivables from affiliated companies		1,469,452,315	3,912,890
Receivables from associated companies		40,399	97
Other receivables and other assets		40,247,279	91,549
		1,509,811,608	4,004,536
Own shares		11,393,365	11,836
Cash on hand and at bank		147,916,695	763,810
		1,669,121,668	4,780,182
Deferred taxes		23,048,167	27,987
Prepayments and accrued expenses		30,268,947	30,523
Total assets		14,332,304,423	13,888,426

Liabilities		EUR	EUR 1,000
	Note	2013	2012
Stockholders' equity	3		
Capital stock		327,272,727	327,273
Capital reserves			
appropriated		1,729,337,821	1,729,338
unappropriated		333,728	334
Capital reserves for share-based payments		6,310,599	4,788
Revenue reserves			
unappropriated reserve		5,160,541,942	5,379,555
Reserve for treasury stock		11,393,365	11,836
Unappropriated income, thereof income brought forward EUR 9,549,172 (2012: EUR 33,277 thousand)		421,923,969	401,030
		7,657,114,151	7,854,154
Untaxed reserves	4		
Valuation reserve for impairments		431,793	432
Provisions	5		
Provisions for severance payments		11,633,793	11,128
Provisions for pensions		3,681,310	3,332
Provisions for taxes		67,028,604	63,836
Other provisions		56,749,288	58,896
		139,092,995	137,192
Liabilities	6		
Bonds		4,701,730,000	4,201,730
Amounts due to banks		12,392,375	—
Accounts payable from trade		9,838,655	6,899
Accounts payable to affiliates		1,502,739,882	1,370,637
Other liabilities		308,389,911	315,474
		6,535,090,823	5,894,740
Prepayments and accrued income		574,661	1,908
Total liabilities		14,332,304,423	13,888,426
Contingent liabilities	7	1,445,875,400	3,039,127

Income statement

		EUR	EUR 1,000
	Note	2013	2012
1. Sales	8	131,795,900	133,663
2. Other operating income	9	7,313,594	5,104
3. Expenses for materials and services	10	(15,161,537)	(12,636)
4a. Personnel expenses	11	(78,490,017)	(66,624)
4b. Expenses for severance payments and pensions	12	(10,508,921)	(6,672)
5. Depreciation and amortization		(115,704)	(153)
6. Other operating expenses	13	(83,074,039)	(87,412)
7. Subtotal of items 1 to 6 (Earnings before interest and taxes)		(48,240,724)	(34,730)
8. Income from investments thereof affiliated companies EUR 421,296,748 (2012: EUR 1,009,403 thousand)		423,593,168	1,013,686
9. Income from other securities and lendings carried as financial assets thereof affiliated companies EUR 38,441,290 (2012: EUR 47,256 thousand)		39,381,719	48,823
10. Other interest and similar income thereof affiliated companies EUR 140,024,085 (2012: EUR 67,179 thousand)		169,288,517	91,323
11. Gains on disposal and write-up of financial assets and securities held as current assets		903,391	1,884
12. Expenses arising from financial assets and securities held as current assets thereof amortization EUR 5,701,820 (2012: EUR 395 thousand) thereof affiliated companies EUR 102,848,090 (2012: nil)		(108,586,910)	(395)
13. Interest and similar expenses thereof concerning affiliated companies EUR 113,788,201 (2012: EUR 52,270 thousand)		(331,512,799)	(343,984)
14. Subtotal of items 8 to 13 (Financial result)	14	193,067,086	811,337
15. Income from ordinary activities		144,826,362	776,607
16. Taxes on income	15	47,548,327	41,146
17. Net income for the year		192,374,689	817,753
18. Release of untaxed reserves		108	0
19. Release of revenue reserves		220,000,000	—
20. Allocation to revenue reserves		—	(450,000)
21. Income brought forward from previous years		9,549,172	33,277
22. Unappropriated income		421,923,969	401,030

Notes

The accounts of **OMV Aktiengesellschaft**, Vienna, as of December 31, 2013 have been drawn up in accordance with the Austrian Commercial Code (ACC) as amended. As the parent company of the OMV Group, OMV Aktiengesellschaft also prepares separate consolidated financial statements in accordance with International Financial Reporting Standards (IFRSs).

In the interests of clear presentation, some items of the balance sheet and income statement have been aggregated. The detailed disclosures are shown in the notes to the accounts. The total cost format is used for the presentation of the income statement.

The annual financial statements were prepared in euro (EUR). The presentation in the notes is in EUR 1,000 as well as EUR thousand, which may result in rounding differences.

Accounting and valuation policies

Intangible and tangible assets are capitalized at cost and amortized/depreciated on a straight-line basis.

Depreciation is based on the following useful economic lives:

Category	Useful life
Plant and equipment	4–15 years
Other fixtures and fittings, tools and equipment	4–10 years

In accordance with the relevant fiscal law provisions, a whole year's depreciation is recognized for **additions** in the first half of the year, and half a year's depreciation for additions in the second half.

Sustained and material **impairments** of fixed assets in excess of scheduled depreciation are recognized by write downs.

Low value assets up to EUR 400 are capitalized and fully written off in the year of acquisition, and are shown as additions and disposals in the statement of fixed assets.

Investments are carried at acquisition cost less any permanent, material impairment. Securities held as fixed assets are carried at the lower of cost or market value at the last trade date of the year.

Accounts receivable and other assets are stated at cost. Non-interest bearing receivables with maturities of over one year are discounted. Foreign currency receivables are stated at the lower of cost or fair value. All recognizable risks are accounted for by valuation allowances.

In the year under review **deferred taxes** arising from temporary differences were recognized pursuant to section 198 (9–10) ACC. Deferred taxes are reported under the Taxes on income item. A tax group was formed with effect from January 1, 2005, under section 9 KStG (Corporate Tax Act), with OMV Aktiengesellschaft as the top-tier corporation. Due to group taxation, tax group members that make profits pay OMV Aktiengesellschaft tax contributions equal to the corporate tax attributable to those profits. If a tax group member makes an annual tax loss, OMV Aktiengesellschaft pays it a tax contribution of 25% of the transferred tax loss or the applicable corporate tax rate if different. The top-tier corporation does not recognize corporate tax contributions received from or paid to tax group members in profit or loss. OMV Aktiengesellschaft retains the profits and losses of its successor companies under a profit and loss pooling agreement. Based on the profit and loss transfer agreement OMV Aktiengesellschaft gets income transferred from its subsidiaries and has to cover subsidiaries' losses. With six companies OMV Aktiengesellschaft has a tax pooling agreement with liability method.

OMV Group has both **defined contribution and defined benefit pension plans**. In the case of defined contribution plans, OMV has no obligations beyond payment of the agreed premiums, and no provision is therefore recognized. In contrast, participants in defined benefit plans are promised pensions at certain levels. Defined benefit pension obligations are accounted for by setting up provisions for pensions, or by means of payments to an external pension fund. The risks associated with these defined benefit pension plans remain with OMV.

Provisions for pensions, severance payments and jubilee payments are calculated using the projected unit credit method, which divides the costs of the estimated benefit entitlements over the whole period of employment and thus takes future increases in remuneration into account.

When calculating pension and severance payment provisions, actuarial gains and losses for the current financial year are carried under personnel expenses or other operating income. Actuarial losses of EUR 4,248 thousand arising from the discontinuation with the corridor method as the year-end 2011 were recognized as personnel expenses over a period of five years, in accordance with the supplements to the Chamber of Accountants and Tax Consultants Statements KFS/RL 2 and 3. The unrecognized actuarial losses arising from the discontinuation of the corridor method amounted to EUR 2,549 thousand as at December 31, 2013 (December 31, 2012: EUR 3,398 thousand).

Interest expenses accruing on pension provisions together with income from pension plan assets is disclosed as part of financial income and expense.

Payments for defined contribution plans are reported as expenses for pensions.

Provisions for voluntary and not voluntary separations under restructuring programs are recognized if a detailed plan has been approved by management prior to balance sheet date, and an irrevocable commitment is thereby established.

All risks recognizable in the light of sound commercial judgment and contingent liabilities are provided for.

Liabilities are stated at the higher of nominal value or the amount repayable. Foreign currency liabilities are valued at the higher of cost or amount repayable.

The **derivatives** concluded with banks as well as other Group companies formed an assessment unit from the perspective of OMV Aktiengesellschaft. The balance sheet disclosure of these derivatives was not at OMV Aktiengesellschaft, but in the respective Group companies.

Long Term Incentive (LTI) plans 2009-2013

In 2009, the stock option plan was replaced by the LTI plan for the Executive Board and selected senior executives in the Group. From 2010 to 2013, yearly LTI plans were granted, with similar conditions. Participants of the plans 2009, 2010 and 2011 must hold shares until the end of the holding period. At vesting date, bonus shares will be granted to the participants. The number of bonus shares is determined depending on the achievement of defined performance targets. Disbursement is made in cash or in shares. In 2011, 2012 and 2013, participation to the plan also was granted to selected employees with outstanding development potential (potentials). Executive Board members and senior executives as participants of the 2012 and 2013 plans are required to build up an appropriate volume of shares and to hold those shares until retirement or departure from the Company.

Provision is made for the expected future costs of the LTI plans at balance sheet date based on fair values. Fair values are determined using a model considering the expected target achievement and the expected share price. Expected dividends were incorporated into the measurement according to the Company's mid-term planning. For new plans, the expense is spread over the three-year vesting period. As of December 31, 2013, the provision amounted to EUR 19,495 thousand (2012: EUR 15,445 thousand), and the net increase was EUR 4,049 thousand (2012: Decrease of EUR 8,531 thousand).

Main conditions

	2013 plan	2012 plan	2011 plan	2010 plan	2009 plan
Start of plan	1/1/2013	1/1/2012	1/1/2011	1/1/2010	1/1/2009
End of performance period	12/31/2015	12/31/2014	12/31/2013	12/31/2012	12/31/2011
Vesting date	3/31/2016	3/31/2015	3/31/2014	3/31/2013	3/31/2012
End of holding period	—	—	3/31/2016	3/31/2015	3/31/2014
Shareholding requirement (plans 2012 and 2013)/Qualifying own investment (plans 2009 to 2011)					
Executive Board Chairman	200% of gross base salary	200% of gross base salary	100% of gross base salary	100% of gross base salary	100% of gross base salary
Executive Board Deputy Chairman	175% of gross base salary	175% of gross base salary	85% of gross base salary	85% of gross base salary	85% of gross base salary
Executive Board members	150% of gross base salary	150% of gross base salary	70% of gross base salary	70% of gross base salary	70% of gross base salary
Senior executives	75% of gross base salary	75% of gross base salary	EUR 15,000 or 30,000 or 60,000 or 90,000 or 120,000 in shares	EUR 15,000 or 30,000 or 60,000 or 90,000 or 120,000 in shares	EUR 15,000 or 30,000 or 60,000 or 90,000 in shares
Potentials	n.a.	n.a.	EUR 15,000 in shares		
Personal investment held in shares					
Executive Board members					
Auli	—	—	20,096 shares	20,096 shares	20,096 shares
Davies	46,070 shares	32,855 shares	25,614 shares	20,096 shares	20,096 shares
Floren	16,226 shares	7,500 shares	—	—	—
Huijskes	21,298 shares	12,136 shares	12,136 shares	12,136 shares	—
Langanger	—	—	—	20,096 shares	20,096 shares
Leitner ¹	27,406 shares	16,060 shares	12,993 shares	—	—
Roiss	60,173 shares	44,259 shares	34,932 shares	28,469 shares	28,469 shares
Ruttenstorfer	—	—	—	38,278 shares	38,278 shares
Total — Executive Board	171,173 shares	112,810 shares	105,771 shares	139,171 shares	127,035 shares
Other senior executives	271,434 shares	278,497 shares	299,449 shares	240,390 shares	202,412 shares
Potentials	—	—	9,460 shares ²	—	—
Total personal investment	442,607 shares	391,307 shares	414,680 shares	379,561 shares	329,447 shares
Expected bonus shares as of December 31, 2013	496,183 shares	501,049 shares	163,576 shares	356,905 shares	—
Maximum bonus shares as of December 31, 2013	827,034 shares	924,599 shares	582,225 shares	450,945 shares	—
Fair value of plan (EUR 1,000)	17,270	17,688	8,878	—	—

¹ Manfred Leitner takes part in the 2009 and 2010 plans with 5,742 shares in his position as senior executive

² Personal shares are provided by OMV

Matching Share Plan (MSP)

The Matching Share Plan for the year 2013, as approved by the Annual General Meeting in 2013, is an integral part of the annual bonus agreement and serves as a long-term compensation vehicle for the members of the Executive Board that promotes retention and shareholder alignment in OMV, combining the interests of management and shareholders via a long-term investment in restricted shares. The plan also seeks to reduce inappropriate risk-taking. For Executive Board members, an award of shares will be made to match 100% of their realized gross annual cash bonus. The performance criteria for the annual bonus may not be amended during the term of the

MSP On determination of the annual cash bonus by the Remuneration Committee, an equivalent matching bonus grant will be made net (after deduction of taxes) in Company shares which shall be transferred to a trustee deposit, managed by the Company, to be held for three years.

Executive Board members can choose between cash payment or shares if and to the extent that they have already fulfilled the minimum shareholding requirements for the LTIP 2012 and LTIP 2013. As of December 31, 2013, a provision amounting to EUR 2,049 thousand was recorded (2012: EUR 3,125 thousand).

Total expense

In 2013, total expense of EUR 21,847 thousand (2012: EUR (9,349) thousand) has been recognized arising from share-based payment transactions, thereof EUR 1,522 thousand (2012: EUR 4,788 thousand) from transactions accounted for as equity-settled share-based payment transactions.

Stock option plans 2005-2008

On the basis of resolutions of the relevant Annual General Meetings, OMV has implemented long-term performance oriented compensation plans for the Executive Board and selected senior executives in the Group from 2000 onwards. Eligible executives – provided they invested in OMV shares – are granted options entitling them to acquire OMV shares (or their monetary equivalents) on favorable terms if the stock price rises by at least 15% (plan threshold share price). In the explanations hereafter, the number of options and the values have been adjusted for the 10-for-1 stock split on July 11, 2005.

At grant dates details of the plans were as follows:

Main conditions

	2008 plan	2007 plan	2006 plan	2005 plan
Start of plan	9/1/2008	9/1/2007	9/1/2006	9/1/2005
End of plan	8/31/2015	8/31/2014	8/31/2013	8/31/2012
Vesting period	2 years	2 years	2 years	2 years
Exercise price	EUR 47.550	EUR 47.850	EUR 45.190	EUR 34.700
Option entitlement per OMV share held	20	20	20	20
Qualifying own investment				
Executive Board	1,136 shares ¹	1,230 shares ¹	1,242 shares ¹	2,390 shares ¹
Senior executives	379 shares ¹	410 shares ¹	414 shares ¹	800 shares ¹
Options granted				
Executive Board members				
Auli ²	22,720	24,600	8,280	–
Davies	22,720	24,600	24,840	47,800
Langanger ³	22,720	24,600	24,840	47,800
Leitner ⁴	7,580	8,200	8,280	16,000
Roiss	22,720	24,600	24,840	47,800
Ruttenstorfer ⁵	22,720	24,600	24,840	47,800
Total – Executive Board	121,180	131,200	115,920	207,200
Other senior executives	420,700	432,560	351,940	516,000
Total options granted	541,880	563,760	467,860	723,200
Plan threshold share price	EUR 54.680	EUR 55.030	EUR 51.970	EUR 39.910

¹ Or 25%, 50%, or 75% thereof

² Member of the Executive Board from January 1, 2007 until December 31, 2011

³ Member of the Executive Board until September 30, 2010

⁴ Member of the Executive Board since April 1, 2011

⁵ Chairman of the Executive Board and CEO until March 31, 2011

As of December 31, 2013, all of the options for the 2005 and 2006 plans were exercised or forfeited (returned), and some of the options for the 2007 and 2008 plans forfeited. As of December 31, 2012, all of the options for the 2005 plans were exercised or forfeited (returned), and some of the options for the 2006, 2007 and 2008 plans forfeited.

Participation in the stock option plans is subject also to the following terms and conditions:

1. Eligibility to participate in the stock option plans is conditional on investment by the participant, who must hold the shares at the start of the plan and for the entire period until exercise.
2. For all plans, the number of shares which participants are required to hold is calculated by dividing the maximum permitted investment by the average quoted price of the stock in the month of May in the year of issue. Options may also be exercised at levels of 25%, 50% or 75% of the maximum holding.
3. In the event of participants disposing of their underlying investments, the options are forfeited. The options are not transferable and expire if not exercised.
4. The exercise price is the average price for the period from May 20 to August 20.
5. For the plans for 2005-2008, exercise windows are periods where exercise is not prohibited according to the following criteria. Options may not be exercised:
 - when the plan participant is party to insider information
 - during the blackout period specified in the Issuers Compliance Regulation (six weeks before scheduled publication of the annual results, three weeks before publication of the quarterly results or any other restricted periods defined by compliance officers)
 - if the Executive Board forbids the exercise for a specific period
6. Evidence of the participant's underlying investment must be furnished when exercising an option. The options may be exercised by purchasing the shares or by having the difference between the current market price and the exercise price paid out in cash or in the form of shares, provided always that the market price of OMV stock at the time of exercise exceeds the exercise price by at least 15%.

In 2013 and 2012 movements in options under the stock option plans were as follows:

Stock option plans

	2013		2012	
	Number of options	Weighted average exercise price EUR	Number of options	Weighted average exercise price EUR
Outstanding options as of January 1	1,486,280	46,962	1,885,740	44,519
Options exercised	—	—	—	—
Options forfeited (returned)	(436,800)	45,190	(399,460)	35,431
Outstanding options as of December 31	1,049,480	47,699	1,486,280	46,962
Options exercisable at year-end ¹	—	—	—	—

¹ The options for the plans 2006, 2007 and 2008 would have been exercisable at year-end, if the share price had been above the respective plan threshold. The options for the plans 2005, 2006, 2007 and 2008 would have been exercisable at December 31, 2011, if the share price had been above the respective plan threshold

During 2013, a total of 436,800 options granted under the 2006 plan were forfeited. Considering the plan threshold, the intrinsic value of the options exercisable as of December 31, 2013 was EUR nil, as the share price at year-end was below the plan threshold for the 2007 and 2008 plans.

During 2012, a total of 375,400 options granted under the 2005 plan were forfeited. 24,060 options from the plans 2006, 2007 and 2008 were returned. Considering the plan threshold, the intrinsic value of the options exercisable as of December 31, 2012 was EUR nil, as the share price at year-end was below the plan threshold for the 2006, 2007 and 2008 plans.

No options were exercised by plan participants during 2013 and 2012.

As of December 31, 2013, **outstanding options** under the various plans were as follows:

Outstanding options

Plan	Exercise price EUR	Options outstanding	Remaining maturity in years	Options exercisable at year-end ¹
2007	47.85	522,760	0.7	—
2008	47.55	526,720	1.7	—
Total		1,049,480		—

¹ The options for the plans 2007 and 2008 would have been exercisable at year-end, if the share price had been above the respective plan threshold

The options are valued using the Black-Scholes model. The expected average volatility of the stock has been calculated on the basis of the volatility of the past five years. The possibility of earlier exercise is reflected in the risk-free interest rate selected, which is based on rates prevailing at statement of financial position date.

The fair value as of December 31, 2013 is calculated on the basis of the options still outstanding, while the fair value as of the time of award is based on the total options granted. Assuming that the conditions for exercise are fulfilled during the exercise period, the fair value of the stock option plans is as follows:

Valuation as of December 31, 2013

	2008 plan	2007 plan
Market value of plan (EUR 1,000)	718	191
Calculation variables		
Market price of stock (EUR)	34.79	34.79
Risk-free rate of return	0.31%	0.12%
Maturity of options (including vesting period)	1.7 years	0.7 years
Average dividend yield	3.94%	3.45%
Share price volatility	30%	30%

Provision is made for the expected future costs of options unexercised at statement of financial position date based on fair values. As of December 31, 2013, the provision amounted to EUR 909 thousand (2012: EUR 936 thousand) and the net decrease was EUR 27 thousand (2012: Net decrease EUR 752 thousand).

Notes to the balance sheet

1 Fixed assets

In the year under review fixed tangible assets were itemized in accordance with minimum statutory requirements. Movements in fixed assets in 2013 are shown in the statement of fixed assets.

The Land and buildings item includes land valued at EUR 790 thousand (2012: EUR 790 thousand).

Commitments arising from the use of off-balance sheet tangible assets were as follows:

	EUR 1,000	
	2013	2012
Maturing in one year	442	444
Maturing in the next five years	1,441	1,590

Loans with maturities of up to one year amounted to EUR 10 thousand (2012: EUR 10 thousand). During the reporting period OMV Aktiengesellschaft extended a loan of EUR 350,000 thousand to OMV Refining & Marketing GmbH and one of EUR 795,226 thousand to OMV Exploration & Production GmbH. OMV Finance Services GmbH repaid a loan of EUR 76,500 thousand and received a loan of USD 160,850 thousand. The following loans were repaid: USD 2,395 thousand by OMV Pakistan Exploration GmbH; EUR 100,000 thousand by EconGas GmbH; and USD 74,800 thousand and AUD 41,100 thousand by OMV Australia PTY LTD. Pearl Petroleum Company Limited has an open credit facility of USD 103,871 thousand, of which USD 23,721 thousand had been utilized by the balance sheet date.

In 2013, grandparent company contribution were granted to the following companies: EUR 44,500 thousand to OMV Petrom Ukraine E&P GmbH; NOK 12,419,544 thousand to OMV Finance Services NOK GmbH; and USD 690,719 thousand to OMV Finance Solutions USD GmbH. In addition, a grand-grandparent contribution of EUR 117,000 thousand was granted to OMV Bina Bawi GmbH.

During the reporting period payments of GBP 150 thousand arising from capital increases were made to OMV FINANCE LIMITED, and payments of AUD 200,000 thousand were made to OMV Australia PTY LTD for preference shares.

LMG Lagermanagement GmbH was sold in 2013, and 49% interest in Baumgarten-Oberkappel Gasleitungsgesellschaft m.b.H was purchased.

2 Accounts receivable and other assets

	EUR 1,000			
	2013		2012	
	≤1 year	>1 year	≤1 year	>1 year
Trade Receivables	72	–	–	–
Receivables from affiliated companies	1,469,453	–	3,912,890	–
[thereof trade]	[2,428]	[–]	[13,991]	[–]
Receivables from associated companies	40	–	97	–
[thereof trade]	[8]	[–]	[27]	[–]
Other receivables and assets	40,247	–	91,549	–
Total	1,509,812	–	4,004,536	–

Other receivables include a revolving loan of EUR 15,024 thousand (2012: EUR 14,496 thousand) to Trans Austria Gasleitung GmbH, as well as a tax credit of EUR 24,157 thousand (2012: EUR 72,935 thousand) in respect of corporate tax prepayments.

The capital stock of OMV Aktiengesellschaft consists of 327,272,727 (2012: 327,272,727) fully paid no par value shares with a total nominal value of EUR 327,273 thousand (2012: EUR 327,273 thousand). There are no different classes of shares and no shares with special rights of control. All shares are entitled to dividends for the financial year 2013, with the exception of treasury shares held by OMV Aktiengesellschaft.

The Executive Board was authorized by resolution of the Annual General Meeting 2009, to increase the capital stock of OMV Aktiengesellschaft with the approval of the Supervisory Board by up to EUR 77,900 thousand by the issue of up to 77,900,000 no par value shares until May 13, 2014 (authorized capital). By partly exercising the said authorization, the Executive Board, based on its resolutions dated May 16, 2011 and June 6, 2011 and upon approval by the Supervisory Board, increased the capital stock from EUR 300,000,000 to EUR 327,272,727 by issuing 27,272,727 new shares (capital increase in cash from authorized capital). As a result of this capital increase, the Executive Board is now authorized to increase, subject to the consent of the Supervisory Board, the capital stock by May 13, 2014, in one or more tranches, by an aggregate amount not exceeding EUR 50,627 thousand by issuance of up to 50,627,273 new common shares in bearer form.

The capital stock has been conditionally increased by EUR 50,627 thousand under section 159 (2) (1) Austrian Stock Corporation Act by issuance of up to 50,627,273 common shares in bearer form (conditional capital). The conditional capital increase will only be carried out if holders of the convertible bonds issued on the basis of the Annual General Meeting resolution held on May 13, 2009, exercise their right to convert them into the Company's stock.

The Annual General Meeting of May 17, 2011 authorized the Executive Board for a period of 30 months after the date of the authorization to purchase the Company's stock up to the maximum amount permissible by law (currently 10% of the authorized share capital). Repurchased shares may be used to service the stock option and Long Term Incentive plans or can at any time be sold through the stock exchange or by means of a public offer. The Executive Board is further authorized to cancel treasury shares or use them for convertible bonds, if issued, use them in exchange for shares in other companies or for any other legally permitted purpose, whatsoever.

Capital reserves have been formed by the contribution of funds into OMV Aktiengesellschaft by its shareholders over and above the capital stock, on the basis of their ownership relationship.

Capital reserves for share-based payments about EUR 544 thousand have been reclassified to revenue reserves in 2013.

For 2013, the Executive Board of OMV Aktiengesellschaft proposes a dividend of EUR 1.25 (2012: EUR 1.20) per eligible share, which is subject to approval by the Annual General Meeting in 2014. The dividend for 2012 was paid in May 2013 and amounted to EUR 391,481 thousand (2012 payment amounted to EUR 358,758 thousand).

The Annual General Meetings for the years 2000 to 2011 (with the exception of 2010) approved the repurchase of treasury shares.

Changes in **treasury shares** were as follows:

Treasury shares

	Number of shares	Cost EUR 1,000
January 1, 2012	1,198,875	13,164
Disposals	(120,095)	(1,317)
December 31, 2012	1,078,780	11,847
Disposals	(40,376)	(443)
December 31, 2013	1,038,404	11,404

The **number of shares in issue** was as follows:

Number of shares in issue

	Number of shares	Treasury shares	Shares in issue
January 1, 2012	327,272,727	1,198,875	326,073,852
Used to cover stock options	—	(120,095)	120,095
December 31, 2012	327,272,727	1,078,780	326,193,947
Used to cover stock options	—	(40,376)	40,376
December 31, 2013	327,272,727	1,038,404	326,234,323

4 Untaxed reserves

The **untaxed reserves** are valuation reserves related to undeveloped and developed land, amounting to EUR 432 thousand (2012: EUR 432 thousand).

Provisions for employee benefits are recognized in accordance with IAS 19. The indexed pension commitments in respect of currently active employees of OMV Aktiengesellschaft were transferred to an external pension fund managed by APK-Pensionskasse AG in earlier years. The defined benefit plans are generally based on years of service and the employee's average compensation over the last five calendar years of employment.

These pension plans are non-contributory. Changes in the funding of defined benefit plans, and in provisions for jubilee payments were as follows:

	EUR 1,000					
	Pensions	Severance payments	2013 Jubilee payments	Pensions	Severance payments	2012 Jubilee payments
Present value of funded obligations	36,587	—	—	35,565	—	—
Market value of plan assets	(29,468)	—	—	(27,648)	—	—
Unrecognized actuarial gains/(losses)	3,438	—	—	4,584	—	—
Provision for funded obligations	3,681	—	—	3,333	—	—
Present value of unfunded obligations	—	10,746	1,589	—	9,944	1,749
Unrecognized actuarial gains/(losses)	—	888	—	—	1,184	—
Provision for unfunded obligations	—	11,634	1,589	—	11,128	1,749
Provision as of January 1	3,333	11,128	1,749	6,463	11,862	1,146
Expense for the year	3,633	1,700	127	757	17	737
Payments to funds	(3,285)	—	—	(3,887)	—	—
Benefits paid	—	(800)	(121)	—	(966)	(167)
Group transfer	—	(394)	(166)	—	215	33
Provision as of December 31	3,681	11,634	1,589	3,333	11,128	1,749
Interest cost	502	446	76	588	503	55
Current service cost	305	458	99	352	1,231	131
Expected return on plan assets	—	—	—	—	—	—
Amortized actuarial (gains)/losses	2,826	796	(48)	(183)	(1,717)	551
Expenses of defined benefit plans for the year	3,633	1,700	127	757	17	737

Underlying assumptions for calculating pension expenses and expected defined benefit entitlements as of December 31:

	2013		2012	
	Pensions	Severance, jubilees	Pensions	Severance, jubilees
Capital market interest rate	4.90%	4.90%	5.00%	5.00%
Future increases in salaries	3.50%	3.50%	3.85%	3.85%
Future increases in pensions	2.00%	—	1.80%	—
Long-term rate of return on plan assets	3.75%	—	4.25%	—

The biometrical basis for the calculation of provisions for pensions, severance and jubilee entitlements is provided by AVÖ 2008 P – Rechnungsgrundlagen für die Pensionsversicherung (Computational Framework for Pension Insurance) – Pagler & Pagler, using the variant for salaried employees. Employee turnover was estimated based on age or years of service respectively. The expected retirement age used for calculations is based on the earliest possible retirement age according ASVG regulations.

Allocation of plan assets as of December 31

Asset category	2013		2012	
	VRG IV	VRG VI	VRG IV	VRG VI
Equity securities	26.71%	14.23%	24.23%	—
Debt securities	53.12%	10.42%	52.88%	1.52%
Cash and money market investments	16.79%	75.35%	20.52%	98.48%
Other	3.38%	—	2.37%	—
Total	100.00%	100.00%	100.00%	100.00%

Investment policies aim to achieve an optimal investment portfolio structure and to ensure that existing entitlements are covered at all times. The investment of plan assets is governed by section 25 Austrian Pension Fund Act and the Investment Fund Act. In addition to these regulations, the investment guidelines of APK-Pensionskasse AG regulate the spread of asset allocation, the use of umbrella funds and the selection of fund managers. New categories of investments or the employment of a wider range of funds require the approval of the APK-Pensionskasse AG management board. Diversification of both equity and debt securities is global; however, the bulk of the debt securities is EUR-denominated.

The funds of the asset allocation and risk group VRG IV are invested in international equity and bond funds, alternative investment strategies (absolute return strategies, real estate and private equity) as well as money market investments. As part of the risk diversification policy, in selecting the asset managers, their different management styles and investment approaches have been taken into account. The long-term investment objective of the VRG IV is to outperform the benchmark (20% global equity, 45% global bonds and 35% absolute return/money market instruments) and to cover existing and future entitlement payments of the VRG IV. The assets of the VRG IV are in accordance with section 25 of the Austrian pension fund invested in such a manner as to ensure the security, quality, liquidity and profitability of the portfolio as a whole. The asset allocation and the regional allocation of the VRG IV can and will deviate from the benchmark allocation if this in the judgment of APK is warranted by current asset prices and or future expected returns. To enhance the return potential, active strategies for all asset classes will be used when justified by market characteristics and or cost/benefit considerations. The majority of the assets of the VRG IV are invested in liquid active markets for which quoted (exchange or OTC) prices are available. A smaller allocation to assets for which only observable but not quoted prices are available (e.g. real estate and certain absolute return strategies) is allowed when the risk return profile of such assets is believed to be favorable. Risk is managed actively and it is generally expected that the volatility and especially the drawdown risk of the VRG IV will be lower than that of the benchmark.

The investment management policy for the funds of VRG VI is a value-at-risk approach. The process involves investing in global equity markets, European bond instruments and low-risk money market funds with a defined worst-case loss limit, whereby the tactical allocation of funds is very flexible and model-driven. At the same time, the opportunity of benefiting from positive stock market performance shall be partly maintained. The long-term investment objective of the VRG VI is to provide stable, predictable returns that to the greatest possible extent cover the existing and future entitlement payments of the VRG VI. To increase the efficiency of the portfolio management and for cost considerations the portfolio is set-up as a base portfolio consisting of short maturity government bonds and a futures overlay strategy. Active quoted prices are available for all assets of the VRG VI.

Favorable or adverse variances in the performance of individual VRGs compared with target returns on plan assets exist, due to their different maturities and to different developments in the capital markets. In 2013, the performance of VRG IV was slightly above the target return with a performance of +4.51%. The performance of VRG VI amounted to +2.65%.

For 2014, defined benefit related contributions to APK-Pensionskasse AG of EUR 23,000 thousand are planned.

Other provisions largely consisted of the following:

	EUR 1,000	
	2013	2012
Personnel provisions	37,307	34,285
Sundry provisions	19,442	24,611
Total	56,749	58,896

Personnel provisions include a provision for share options granted, amounting to EUR 20,404 thousand (2012: EUR 16,381 thousand). This comprises provision of EUR 909 thousand for the existing stock option plan and of EUR 19,495 thousand for Long Term Incentive Plan. Other provisions include a provision of EUR 18,345 thousand (2012: EUR 22,104 thousand) for possible recourse to a reinsurance policy.

Due to the recognition of deferred corporate income tax to account for the recapture of losses by foreign group members at top-tier corporate level, a provision of EUR 67,029 thousand (2012: EUR 34,248 thousand) was reported for the period. In addition, EUR 29,588 thousand in deferred tax, arising from the recognition of a loss transfer by a tax group member that will be set off against future positive tax contributions, was reversed because the member in question left the group.

6 Liabilities

	EUR 1,000			
	2013		2012	
	≤1 year	>1 year	≤1 year	>1 year
Bonds	701,730	4,000,000	—	4,201,730
Amounts due to banks	12,392	—	—	—
Accounts payable from trade	9,839	—	6,899	—
Accounts payable to affiliates	1,227,798	274,942	867,201	503,436
[thereof trade]	[1,225]	[—]	[9,654]	[—]
Other liabilities	299,753	8,637	300,622	14,852
[thereof taxes]	[184,955]	[—]	[181,510]	[—]
[thereof social security expenses]	[767]	[—]	[700]	[—]
Total	2,251,512	4,283,579	1,174,722	4,720,018

Other liabilities include personnel separation expenses of EUR 10,432 thousand (2012: EUR 9,156 thousand) and interest expenses for bonds of EUR 111,100 thousand (2012: EUR 110,220 thousand). Other liabilities include expenses of 2013, which are made payable in 2014. The most important amounts comprise interest to bonds EUR 111,100 thousand (2012: EUR 110,220 thousand).

An EUR 500 mn Eurobond was issued in 2013.

Liabilities with maturities of more than five years include bond liabilities amounting to EUR 3,750,000 thousand (2012: EUR 3,250,000 thousand).

Contingent liabilities are as follows:

	EUR 1,000	
	2013	2012
Guarantees	1,445,875	3,039,127
[thereof in favor of affiliated companies]	[1,443,622]	[3,024,341]

7 Contingent liabilities under section 199 and other obligation under section 237 ACC

The change in contingent liabilities mainly comes from the determination of the guarantee on behalf of OMV FINANCE LIMITED (2012: EUR 1,500,000 thousand), as well as a reduction of the guarantee extended to OMV Supply & Trading AG of EUR 119,521 thousand.

OMV Aktiengesellschaft is liable for the redemption of the USD 138,000 thousand (EUR 100,065 thousand) US bond issued by OMV (U.K.) Limited.

The following **other financial commitments** are not reported under liabilities or contingent liabilities.

OMV Aktiengesellschaft has given an undertaking to OMV Clearing und Treasury GmbH, which runs the Group's clearing operations, to maintain its liquidity for the duration of its membership of the Group.

OMV Aktiengesellschaft has issued guarantees and letters of comfort on behalf of certain exploration, production and distribution companies in respect of the fulfillment of concession and license agreements, and of various other agreements of indeterminate amounts.

OMV Aktiengesellschaft is liable in the event of default by its successor companies on pensions, additional contributions to rectify shortfalls in the funding of obligations transferred to external pension funds, and bridging payments to separated employees.

A credit offer of EUR 500,000 thousand was given by OMV Aktiengesellschaft to OMV Petrom SA for funding the general corporate purposes. The facility is unsecured and was not used at December 31, 2013. This offer will expire by January 15, 2014.

Notes to the income statement

8 Sales

EUR 1,000

	2013	2012
Domestic	123,973	126,142
Foreign	7,823	7,521
Total	131,796	133,663

As OMV Aktiengesellschaft has also been carrying out operational tasks since January 1, 2011, its sales consist both of corporate service charges paid by Group companies and of revenues generated by operational activities performed within Group companies.

9 Other operating income

EUR 1,000

	2013	2012
Gains on the disposal of fixed assets other than financial assets	3	1,658
Gains on reversal of provisions	3,924	1,714
Other	3,387	1,732
Total	7,314	5,104

The gains on reversal of provisions arose solely from the provision for reinsurance. Other operating income is chiefly derived from exchange differences and amounts billed on to subsidiaries.

10 Expenses for materials and services

EUR 1,000

	2013	2012
Cost of materials	303	394
Cost of services	14,859	12,242
Total	15,162	12,636

The expenses for services contain costs of services provided by third parties.

11 Personnel expenses

EUR 1,000

	2013	2012
Salaries	68,634	56,949
Statutory social security, and pay-related levies and compulsory contributions	9,483	9,510
Other expenses for employee benefits	373	165
Total	78,490	66,624

	EUR 1,000	
	2013	2012
Expenses for severance payments	1,254	—
Payments to occupational pension funds	542	489
Defined contribution personnel expense	2,729	2,526
Defined benefit personnel expense	5,984	3,657
Total	10,509	6,672

12 Expenses for severance payments and pensions

Defined contribution pension expense includes EUR 2,588 thousand in provisions for personnel reduction programs (2012: EUR 3,228 thousand).

The breakdown of expenses for severance payments and pensions, and gains on reversal of provisions is as follows:

	EUR 1,000			
	2013		2012	
	Severance payments	Pensions	Severance payments	Pensions
Executive Board	187	713	484	845
Senior executives	190	640	245	632
Other employees	623	4,534	991	4,889
Actuarial (gains) and losses	796	2,826	(1,717)	(183)

	EUR 1,000	
	2013	2012
Taxes not shown under item 16 (Taxes on income)	893	1,271
Other	82,181	86,141
Total	83,074	87,412

13 Other operating expenses

The tax item largely concerns fees paid to Austrian Financial Market Authority. Other expenses include: EUR 19,391 thousand in insurance premiums, and legal and consultancy fees (2012: EUR 26,298 thousand), EUR 14,962 thousand in advertising expenditure (2012: EUR 10,090 thousand), and EUR 22,625 thousand in services (2012: EUR 22,512 thousand).

Income from equity interests amounting to EUR 423,593 thousand (2012: EUR 1,013,686 thousand) include EUR 15,620 thousand (2012: EUR 805,148 thousand) from profit-pooling arrangements, EUR 405,677 thousand from affiliated companies (2012: EUR 204,255 thousand) and EUR 2,296 thousand (2012: EUR 4,283 thousand) from investment income. As of the balance sheet date, there were profit and loss pooling agreements with the following companies: OMV Solutions GmbH; OMV Refining & Marketing GmbH; OMV Insurance Broker GmbH; OMV Gas & Power GmbH. The expenses arising from financial assets item includes EUR 102,848 thousand (2012: nil) in expenses arising from profit pooling agreements, as well as EUR 5,702 thousand (2012: EUR 395 thousand) in loan write downs.

14 Financial income and expenses

The finance cost items include EUR 32,979 thousand in realized exchange losses related to the financing of acquisitions in Norway and the UK.

15 Taxes on income

EUR 1,000

	2013	2012
Current taxes	(52,376)	(45,974)
Deferred taxes	4,828	4,828
Total	(47,548)	(41,146)

Current tax composed of EUR 9,202 thousand (2012: EUR 5,041 thousand) in previous years income, as well as EUR 43,174 thousand (2012: EUR 40,934 thousand) in corporate income tax credits due to the top-tier corporation in consequence of the formation of a tax group under section 9 Corporate Income Tax Act. The recognition of deferred corporate income tax to account for the recapture of losses by foreign tax group members led to the netting of corporate income tax expense of EUR 32,781 thousand (2012: EUR 495 thousand) against current corporate tax income. Due to the reversal of the deferred corporate income tax recognized to account for future tax liabilities arising from a loss transfer by a tax group member that will be offset against future positive tax contributions, corporate tax income is net of corporate tax income of EUR 27,100 thousand (2012: Corporate tax expense of EUR 29,588 thousand).

Deferred tax expense was EUR 4,828 thousand (2012: EUR 4,828 thousand).

Supplementary information

To facilitate management of interest rate risk, liabilities are analyzed in terms of fixed and floating rate borrowings, currencies and maturities. Appropriate ratios for the various categories are established, and where necessary derivative instruments are used to hedge fluctuations outside predetermined ranges.

Interest rate swaps are used from time to time to convert fixed rate debt into floating rate debt, and vice versa. At balance sheet date, interest for a nominal of USD 50 million has been swapped from fixed to floating rates. The interest rate spread between the swap and the loan is accounted for as an adjustment to interest expense.

16 Interest rate risk management and derivatives

	EUR 1,000					
	Nominal value	Fair value	2013 Carrying value	Nominal value	Fair value	2012 Carrying value
Interest rate Swap (USD)	36,256	2,504	—	37,896	4,251	—
FX Swap EUR-CZK	37,821	98	—	—	—	—
FX Swap EUR-AUD	24,822	(315)	(315)	31,652	(224)	(224)
FX Swap EUR-HUF	22,869	(18)	(18)	74,814	308	—
FX Swap EUR-NOK	—	—	—	500,803	(3,597)	(3,597)
FX Swap EUR-USD	—	—	—	418,637	29	—

The fair value of the derivative instruments reflects the estimated amounts that OMV would pay or receive if the positions were closed at balance sheet date. Quotations from banks or appropriate pricing models are used to estimate the fair value of financial instruments at balance sheet date. These models apply the forward/futures prices and exchange rates ruling at balance sheet date, as well as volatility indicators to the price calculations. Recognition is under other provisions.

Where necessary, the Company hedges its own and Group companies' foreign currency risks. OMV Aktiengesellschaft has entered hedges with banks, and transferred them to Group companies. For these hedges a valuation unit has been built, and these hedges are accounted in Group companies.

The **average number of employees** was:

	2013	2012
Salaried employees	405	419
Total	405	419

17 Governing bodies, employees and related parties

The remuneration received by the Executive Board was made up as follows:

Remuneration received by the Executive Board						EUR 1,000
2013	Davies	Floren	Huijskes	Leitner	Roiss	Total
Fixed remuneration for 2013	744	600	631	500	800	3,275
Variable remuneration ¹	690	—	517	493	788	2,488
Benefits in kind (company car, accident insurance) and reimbursed expenses	10	4	9	8	9	40
Total (excluding severance and post-employment payments, pension fund contributions and payments in lieu of holiday)	1,443	604	1,157	1,001	1,597	5,802
Number of gross shares from the Matching Share Plan ²	24,433 ³	17,452	18,324	17,452	27,923 ³	105,584
Number of gross shares from the Long Term Incentive Plan 2010	17,472 ³	—	14,560 ³	5,240	25,484 ³	62,756

¹ Includes only cash bonus for target achievement 2012. Hans-Peter Floren's cash bonus was paid out in 2012

² Part of the variable remuneration of the Board. First time paid out in 2013

³ (Partly) paid out in cash

Remuneration received by the Executive Board						EUR 1,000
2012	Davies	Floren	Huijskes	Leitner	Roiss	Total
Fixed remuneration for 2012	744	500	529	500	800	3,072
Variable remuneration ¹	784	625	406	436	1,051	3,302
Benefits in kind (company car, accident insurance) and reimbursed expenses	10	7	8	8	8	41
Total (excluding severance and post-employment payments, pension fund contributions and payments in lieu of holiday)	1,538	1,132	943	944	1,859	6,415
Number of gross shares from the Long Term Incentive Plan 2009	27,362	—	—	9,044	39,906	76,312

¹ The variable remuneration refers to payments for 2011, except for EUR 625 thousand, which relate to prepayments for 2012

The total remuneration including severance payments, post-employment payments, pension fund contributions and payments in lieu of holiday in 2013 amounted to EUR 10,955 thousand (2012: EUR 7,715 thousand).

The members of the Executive Board and the members of the Supervisory Board are covered by directors and officers liability insurance (D&O) and legal costs insurance. A large number of other OMV employees also benefit from these two forms of insurance, and the insurers levy lump-sum premiums, which are not specifically attributed to the Board members.

Compensation of former members of the Executive Board and their surviving dependents amounted to EUR 3,639 thousand (2012: EUR 5,035 thousand).

In 2013, remuneration expenses for the Supervisory Board amounted to EUR 394 thousand (2012: EUR 394 thousand).

OMV Aktiengesellschaft is the parent company of the OMV Group and acts as a holding company. OMV Aktiengesellschaft also provides the other Group companies with corporate financial and management services.

All transactions with related parties were concluded at arm's length.

Regarding the expenses rendered by the auditor for the year just ended OMV Aktiengesellschaft refers to the consolidated financial statements of OMV Aktiengesellschaft.

Unappropriated income for the 2013 financial year amounted to EUR 421,924 thousand (2012: EUR 401,030 thousand).

For 2013, the Executive Board of OMV Aktiengesellschaft proposes a dividend of EUR 1.25 (2012: EUR 1.20) per eligible share, which is subject to approval by the Annual General Meeting in 2014. The dividend for 2012 was paid in May 2013 and amounted to EUR 391,481 thousand (2012 payment amounted to EUR 358,758 thousand).

**18 Dividend
recommendation**

Changes in untaxed reserves

	EUR 1,000			
	As of Jan. 1, 2013	Allocations/ utilization	Transfer	As of Dec. 31, 2013
Valuation reserve for impairments				
Tangible assets				
Land	432	—	—	432
	432	—	—	432

Direct investments by OMV Aktiengesellschaft (interest of at least 20%)

1,000 in stated currency				
	Equity interest in %		Equity/negative equity as of Dec. 31, 2013	Net income/loss in 2013
Domestic				
Baumgarten-Oberkappel Gasleitungsgesellschaft m.b.H, Wien	49.00	EUR	27,337	22,586
OMV Exploration & Production GmbH, Wien ¹	100.00	EUR	1,976,596	431,265
OMV Gas & Power GmbH, Wien ¹	100.00	EUR	181,803	(102,854)
OMV Insurance Broker GmbH, Wien ¹	100.00	EUR	45	14
OMV Refining & Marketing GmbH, Wien ¹	100.00	EUR	1,304,441	461,714
OMV Solutions GmbH, Wien ¹	100.00	EUR	2,610,187	14,749
students4excellence GmbH, Wien ²	24.75	EUR	48	3
Foreign				
Amical Insurance Limited, Douglas	100.00	EUR	51,202	11,466
OMV AUSTRALIA PTY LTD, Sydney ¹	100.00	AUD	(103,657)	(7,794)
OMV FINANCE LIMITED, Douglas	100.00	EUR	216	12
OMV International Oil & Gas GmbH, Zug	100.00	EUR	164	148
OMV Petrol Ofisi Holding Anonim Şirketi, Istanbul ³	100.00	TRY	5,870,646	233,754
OMV Petrol Ofisi A.Ş., Istanbul ⁴	41.58	TRY	1,535,753	(21,340)
OMV PETROM SA, Bukarest	51.01	RON	26,164,747	4,839,327

¹ Tax group member under section 9 Corporate Tax Act

² Figures for 2012

³ Individual shares are held by other Group companies (in total below 0.01%)

⁴ OMV Petrol Ofisi Holding Anonim Şirketi holds 55.40% indirectly, and OMV owns a total of 96.98%

Statement of fixed assets in accordance with section 226 (1) ACC

	As of Jan. 1, 2013	Additions
Intangible assets		
Licenses	3	—
	3	—
Tangible assets		
Land	790	—
Plant and equipment	—	—
Other fixtures and fittings, tools and equipment	943	47
	1,733	47
Financial assets		
Investments in affiliated companies	8,986,923	2,432,405
Loans to affiliated companies	1,035,659	1,265,980
Other investments	26,632	2
Securities (loan stock rights) held as fixed assets	8,198	156,938
Other lendings	37,900	1,345
	10,095,312	3,856,670
	10,097,048	3,856,717

EUR 1,000							
Transfers	Disposals	As of Dec. 31, 2013	Depreciation and amortization (cumulative)	Carrying value as of Dec. 31, 2013	Carrying value as of Dec. 31, 2012	Depreciation and amortization	Impairment in 2013
—	—	3	3	—	0	0	—
—	—	3	3	—	0	0	—
—	—	790	—	790	790	—	—
—	—	—	—	—	—	—	—
—	4	986	640	346	414	116	—
—	4	1,776	640	1,136	1,204	116	—
—	3,437	11,415,891	1,042,324	10,373,567	7,944,599	—	—
—	261,934	2,039,705	6,441	2,033,264	1,034,920	5,702	—
—	—	26,634	—	26,634	26,632	—	—
—	—	165,136	3,691	161,445	4,507	—	—
—	25,403	13,842	22	13,820	37,872	—	—
—	290,774	13,661,208	1,052,478	12,608,730	9,048,530	5,702	—
—	290,778	13,662,987	1,053,121	12,609,866	9,049,734	5,818	—

Supervisory Board

Rudolf Kemler
Chairman

Wolfgang C. Berndt
Deputy Chairman

Murtadha Al Hashmi
Deputy Chairman

Alyazia Ali Saleh Al Kuwaiti

Elif Bilgi-Zapparoli

Helmut Draxler

Wolfram Littich

Herbert Stepic

Herbert Werner

Norbert Zimmermann

Delegated by the Works Council:

Christine Asperger (from January 1, 2013)

Wolfgang Baumann

Franz Kaba (till May 31, 2013)

Herbert Lindner (from June 1, 2013)

Ferdinand Nemesch (till May 31, 2013)

Alfred Redlich (from June 1, 2013)

Martin Rossmann

In addition to internationally experienced board members and directors of the core shareholder, the Supervisory Board appointed in the Annual General Meeting is made up of highly qualified independent members. OMV observes EU recommendations relating to independence.

Presidential and Nomination Committee:

Kemler (Chairman), Berndt (Deputy), Al Hashmi (Deputy), Al Kuwaiti, Baumann, Rossmann

Audit Committee:

Kemler (Chairman), Berndt (Deputy), Al Hashmi (Deputy), Draxler, Littich, Werner, Baumann, Nemesch (till May 31, 2013), Lindner (from June 1, 2013), Rossmann

Project Committee:

Kemler (Chairman), Berndt (Deputy), Al Hashmi (Deputy), Al Kuwaiti, Littich, Zimmermann, Baumann, Kaba (till May 31, 2013), Lindner (from June 1, 2013), Nemesch (till May 31, 2013), Rossmann

Remuneration Committee:

Kemler (Chairman), Berndt (Deputy), Al Hashmi (Deputy), Draxler, Zimmermann

Executive Board

Vienna, March 19, 2014

The Executive Board



Gerhard Roiss
Chairman



David C. Davies
Deputy Chairman



Hans-Peter Floren



Jaap Huijskes



Manfred Leitner

Abbreviations and definitions

ACC Austrian Commercial Code	gearing ratio Net debt divided by equity, expressed as a percentage	OPEX Operating Expenditures; cost of material and personnel during production excluding royalties
ACCG Austrian Code of Corporate Governance	H1, H2 First, second half of the year	payout ratio Dividend per share divided by EPS, expressed as a percentage
AGM Annual General Meeting	HSSE Health, Safety, Security and Environment	PJ Petajoule, 1 petajoule corresponds to approx. 278 mn kilowatt hours
bbbl, bbl/d Barrel (1 barrel equals approximately 159 liters), barrels per day	IASs International Accounting Standards	polymers, polyolefins Monomers in the chain shape; collective term for polyethylene and polypropylene
bcm, bcm Billion standard cubic feet (60 °F/16 °C), billion standard cubic meters (32 °F/0 °C)	IFRSs International Financial Reporting Standards	ppm Parts per million
bitumen Is produced when high grade crude oil is distilled. It is used to surface roads, and in roofing and insulation materials	kbbbl, kbbbl/d Thousand barrels, thousand bbl per day	PRT, PRRT Petroleum Revenue Tax, Petroleum Resource Rent Tax; these taxes exist in the UK and Australia
bn Billion	kboe, kboe/d Thousand barrels of oil equivalent, thousand boe per day	Q1, Q2, Q3, Q4 First, second, third, fourth quarter of the year
boe, boe/d Barrel of oil equivalent, boe per day	km² Square kilometer	R&M Refining and Marketing including petrochemicals
CAPEX Capital Expenditure	KPI Key Performance Indicator	ROACE Return On Average Capital Employed; NOPAT divided by average capital employed expressed as a percentage
capital employed Equity including non-controlling interests plus net debt	LNG Liquefied Natural Gas	ROE Return On Equity; net income for the year divided by average equity, expressed as a percentage
cbm, cf Standard cubic meters (32 °F/0 °C), standard cubic feet (60 °F/16 °C)	LTIR Lost-Time Injury Rate per million hours worked	ROFA Return On Fixed Assets; EBIT divided by average intangible and tangible assets, expressed as a percentage
CCS Current Cost of Supply	mn Million	RON New Romanian leu
CEE Central and Eastern Europe	monomers Collective term for ethylene and propylene	RRR Reserve Replacement Rate; total changes in reserves excluding production, divided by total production
Co&O Corporate and Other	MW Megawatt	sales revenues Sales excluding petroleum excise tax
E&P Exploration and Production	MWh Megawatt hour	SEE Southeastern Europe
EBIT Earnings Before Interest and Taxes	n.a. Not available	t, toe Metric tonne, tonne of oil equivalent
EPS Earnings Per Share; net income attributable to stockholders divided by total weighted average shares	n.m. Not meaningful	TRIR Total Recordable Injury Rate
EPSA Exploration and Production Sharing Agreement	net debt Financial liabilities including financial lease liabilities less liquid funds (cash and cash equivalents)	TRY Turkish lira
equity ratio Equity divided by balance sheet total, expressed as a percentage	net income Net operating profit after interest, tax and extraordinary items	TSR Total Shareholder Return
EU European Union	NGL Natural Gas Liquids; natural gas which is extracted in liquid form during the production of hydrocarbons	TWh Terawatt hour
EUR Euro	NOK Norwegian krone	USD US dollar
FX Foreign exchange	NOPAT Net Operating Profit After Tax; profit on ordinary activities after taxes plus net interest on net borrowings, +/- result from discontinued operations, +/- tax effect of adjustments	
G&P Gas and Power	OECD Organisation for Economic Cooperation and Development	

For more abbreviations and definitions please visit www.omv.com > Press Room > Glossary.