Agenda

1. OMV at a glance
2. OMV Strategy 2025 & Achievements 2019
3. Back up
OMV produces and markets oil & gas, innovative energy and high-end petrochemical solutions – in a responsible way.
OMV key figures 2019

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales revenues</td>
<td>EUR 23,461 mn</td>
</tr>
<tr>
<td>Clean CCS Operating Result</td>
<td>EUR 3,536 mn</td>
</tr>
<tr>
<td>Cash Flow (from operating activities)</td>
<td>EUR 4,056 mn</td>
</tr>
<tr>
<td>Total hydrocarbon production</td>
<td>487 kboe/d</td>
</tr>
<tr>
<td>Proven reserves</td>
<td>1.33 bn boe</td>
</tr>
<tr>
<td>Annual refining capacity</td>
<td>24.9 mn t</td>
</tr>
<tr>
<td>(Austria, Germany, Romania, 15% share in ADNOC Refining)</td>
<td></td>
</tr>
<tr>
<td>Utilization rate refineries</td>
<td>97%</td>
</tr>
<tr>
<td>Natural gas sales volume</td>
<td>137 TWh</td>
</tr>
<tr>
<td>Employees</td>
<td>19,845</td>
</tr>
<tr>
<td>Market capitalization</td>
<td>EUR 16.4 bn</td>
</tr>
</tbody>
</table>
What makes OMV distinctive?

► **Balanced upstream and downstream portfolio** ensures financial resilience

► **Geographically focused and low-cost Upstream assets**

► **Well positioned for long-term growth** in cost-effective and hydrocarbon-rich areas thanks to strong partnerships

► **Strong cash flow generation** opens up attractive investment opportunities along the entire value chain

► Following the **acquisition of Borealis** in March 2020, OMV operates the entire value chain from the well to the final plastics product
One integrated company along the value chain

**Upstream**
- **5 core regions**: CEE, MEA, North Sea, Russia and Asia-Pacific
- **Production of 487 kboe/d** with 3-years RRR of 166%
- ~60% gas production

**Refining**
- **Top European refiner** with 17.8 mn t capacity
- 15% share in ADNOC Refining with 7.1 mn t at-equity capacity in Abu Dhabi
- OMV to increase its stake in Borealis to 75% from 36%¹
- OMV to become #1 in European ethylene and propylene capacity and #8 in global polymer capacity¹
- ~40% in Abu Dhabi based Borouge via Borealis¹

**Monomers and polymers**

**Sales channels**
- ~2,100 retail sites in 10 countries across CEE
- Secure commercial sales (e.g. Schwechat Airport and Borealis)

**Downstream Gas**
- Natural gas sales volumes of 137 TWh in Europe
- 30 TWh gas storage capacities

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¹ On March 12, OMV announced to acquire additional 39% share in Borealis for a purchase price of USD 4.68 bn, increasing its share to a controlling interest of 75%; the transaction is expected to close by end of 2020, subject to regulatory approvals.
OMV & Borealis: Extending the value chain

UPSTREAM

Onshore and offshore exploration and production

DOWNSTREAM OIL

Supply → Refining → Storage → Transportation and distribution → Domestic, Industry, Filling stations and services

OMV MONOMERS BOREALIS MONOMERS BOREALIS POLYMERS & FERTILIZERS

Monomers and base chemicals → Polymers → Fertilizers

DOWNSTREAM GAS

Pipeline → Storage → Pipeline → Domestic, Gas-fired power plants, Filling stations and services, Industry

Automotive, Consumer, Energy, Healthcare, Pipes & Fittings, Recycling
Commitment to Sustainability: The move towards a low-carbon future is embedded in the OMV Strategy 2025

More gas, less oil
We will increase the gas share in our Upstream portfolio to >65%

More valuable products & less burning
We will shift oil products towards higher value and lower emissions products

Innovative technology
We will allocate EUR 500 mn to innovative energy solutions by 2025 (most importantly, ReOil® and Co-Processing)
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OMV Strategy 2025

Leverage on proven concept of integration

Significantly internationalize Upstream and Downstream

Build strong gas market presence in Europe

Continuously improve operative excellence

Focus on operative result and cash flow generation
Upstream Targets 2025

600 kboe/d
Production Volume 2025

>100%
Reserve Replacement Rate\(^1\)

>2.0 Mrd
1P Reserves

<8.0
Production cost

\(^1\) 3 years average
OMV Upstream - Annual production per country 2019 in mn boe

- **Central Eastern Europe**
  - Austria
  - Bulgaria
  - Kazakhstan
  - Romania

- **Russia**

- **North Sea**
  - Norway

- **Middle East and Africa**
  - Kurdistan Region of Iraq
  - Libya
  - Tunisia
  - United Arab Emirates
  - Yemen

- **Asia – Pacific**
  - Australia
  - Malaysia
  - New Zealand

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1 On January 31, 2019, OMV acquires a 50% interest in SapuraOMV Upstream Sdn.Bhd. In addition to the Malaysian footprint, SapuraOMV Upstream has exploration assets in New Zealand, Australia, and Mexico.
Successful strategy execution in Upstream

<table>
<thead>
<tr>
<th>Developed Asia-Pacific into core region</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>- Expanded footprint in New Zealand by increasing stake in existing producing assets</td>
<td></td>
</tr>
<tr>
<td>- Partnered with Sapura’s upstream business in Malaysia – Platform for further regional growth, capitalizing on growing Asian markets and increasing LNG demand</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Entered into attractive fields in UAE</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>- 20% stake in two producing oil fields Umm Lulu and SARB with reserves of 450 mn boe and long-term plateau</td>
<td></td>
</tr>
<tr>
<td>- 5% interest in the Ghasha concession comprising three major gas and condensate development projects as well as other offshore oil, gas and condensate fields</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Intended entry into Achimov 4A/5A in Russia</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>- 24.98% stake in Achimov 4A/5A phase development in the Urengoy gas and condensate field</td>
<td></td>
</tr>
<tr>
<td>- 600 mn boe reserves and 12 years of plateau at ~80 kboe/d</td>
<td></td>
</tr>
<tr>
<td>- Extension of the negotiation phase for the final transaction documents on a non-exclusive basis until June 2022</td>
<td></td>
</tr>
</tbody>
</table>
Upstream KPIs 2019

► Clean Operating Result EUR 2.0 bn

► Production increased to 487kboe/d in 2019 (500 kboe/d Q4/19)

► Gas production increased to 57% of the total portfolio

► Production costs reduced to USD 6.6/boe

► Three-year average Reserve Replacement Rate increased to 166%

► Reserves base increased to 1.3 bn boe
Becoming an industrial front runner through digital empowerment

Digital Subsurface
Integrated digital twins for decision-making in exploration, development & production

Real-time Digital Oilfield
Assets run autonomously 24/7 backed by an adaptive digital workforce

Digital rig of the future
The future well is planned in one day, drilled by a robot and controlled by people
Downstream Oil Targets 2025

Leading refiner and petrochemical producer

- Shift to higher value products
- Further increase captive sales volumes
- Export successful European business model internationally towards growing markets
- Increase petrochemical and refining capacity

OMV Aktiengesellschaft, June 2020
OMV worldwide/Downstream

- **Downstream Oil & Gas market**
  - Austria
  - Germany
  - Hungary
  - Romania

- **Downstream Oil market**
  - Bulgaria
  - Czech Republic
  - Moldova
  - Serbia
  - Slovakia
  - Slovenia
  - United Arab Emirates

- **Downstream Gas market**
  - Netherlands
  - Turkey
  - Belgium
OMV acquires additional 39% share in Borealis

- OMV acquires additional 39% share in Borealis, increasing its share to a controlling interest of 75%
  - Purchase price of USD 4.68 bn
  - Expected to close by the end of 2020, subject to regulatory approvals
- With this transaction OMV is repositioning in a low – carbon world, gaining access to markets with long-term growth perspectives
- OMV will become a leader in petrochemicals and polymers and in high – growth recycling industry
Internationalization of Downstream Oil – Benefitting from an integrated position in UAE

OMV’s integrated value chain in the United Arab Emirates enhances profitability, increases optionality and reduces volatility

**Upstream**

- Sarb and Umm Lulu
- Ghasha

  ▶ Delivering high quality oil production growth
  ▶ Maximizing value from substantial gas and condensate resources

**Refining & Trading**

- ADNOC Refining
- Trading JV

  ▶ Operating the fourth largest refinery in the world
  ▶ Increase in OMV refining and petchem capacity by 40% and 10%
  ▶ Managing an integrated margin via Trading JV

**Petrochemicals/Polymers**

- Borouge

  ▶ Operating the largest polyolefin site in the world
  ▶ Providing innovative, value creating plastics solutions

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1. Entity to be established
2. Via Borealis: on March 12, OMV announced to acquire additional 39% share in Borealis for a purchase price of USD 4.68 bn, increasing its share to a controlling interest of 75%; the transaction is expected to close by end of 2020, subject to regulatory approvals
Downstream Oil KPIs 2019

- Clean CCS Operating Result EUR 1,495 mn
- 97% utilization rate refineries
- Refining Margin USD 4.9/bbl

- Total refined product sales 20.94 mn t
  - retail sales volumes 6.53 mn t
  - petrochemicals 2.34 mn t
Targets 2025 Downstream Gas

- Leading integrated supplier from North West to South East Europe
- Monetize increasing equity supply
- Double sales revenues and increase overall margins
- High strategic importance of Nord Stream 2 pipeline for Europe’s security of gas supply

>80% gas to be imported by 2030

380 bcm imports required
Downstream Gas – Downstream Gas Value Chain

2019 figures

- **Gas supply**
  - Equity production in Romania: 41 TWh
  - Equity production in Norway: 26 TWh
  - Equity production in Austria: 7 TWh
  - Purchase from Russia: 65 TWh
  - Purchase from Norway: 8 TWh

- **Gas logistics**
  - Gas supply portfolio: 148 TWh
  - Gas logistics business (including transit gas)
    - Gas pipeline transportation (Gas Connect Austria): 1,468 TWh
    - Gas storage volume sold: 19 TWh

- **Gas marketing sales**
  - Gas sales to third parties: 137 TWh
    - Sales in Europe (ex-Romania): 88 TWh
    - Sales in Romania: 47 TWh
    - Sales in Turkey: 2 TWh
  - Internal consumption and balancing
Downstream Gas - KPIs 2019

- Natural Gas sales volume 137 TWh
- 30 TWh gas storage capacities
#Digitalize | Downstream
Taking Downstream to the next level of data driven business and customer orientation

**Operational Excellence | eTop**

With eTOP, OMV is already able to gauge turnaround complexity in all of its refineries today – both generically and intuitively.

**Integrated Value Chain | TAS**

Harmonizing the IT landscape of all our tank farms increases efficiency and in the end-to-end operational process.

**Data Intelligence | Data Lake**

The future of big data at your fingertips by driving business value, efficiency, data quality and transparency.
At OMV, sustainability means creating long-term value for our customers and shareholders by being innovative and an employer of choice.

We conduct our business in a responsible way, respecting the environment and adding value to the societies in which we operate.
Getting ready for a sustainable economy

Focus Areas

- Health, Safety, Security and Environment
- Carbon Efficiency
- Innovation
- Employees
- Business Principles and Social Responsibility

15 binding Sustainability targets in key areas

EUR 500 mn for innovative energy solutions by 2025

Future mobility

- Gas
- Hydrogen
- Electric

Alternative feedstocks & circular economy

- ReOil®

2025 targets

- Reduce carbon intensity of operations by 19%
  - 2025 carbon intensity targets achieved ahead of plan in 2019
  - -22% carbon intensity of operations (2019 vs. 2010)
  - -4% carbon intensity of product portfolio (2019 vs. 2010)

1 Compared to baseline 2010
OMV aims to become a significant player in circular economy

Total investments of up to EUR 1 bn for innovative sustainable solutions planned until 2025

Waste collection
- Co-founder of the project STOP
- Support to create a sustainable waste management system
- Reduce ocean plastic pollution in emerging countries

Design for recycling & mechanical recycling
- Technology leader within the industry
- Design for recycling – solutions to replace difficult-to-recycle materials with 100% recyclable ones
- 2 recycling plants in Austria and Germany

Chemical recycling
- ReOil® – patented technology, converting of plastic waste into high-quality synthetic crude
- Substantially lower CO2 emissions
- Successful operation of pilot plant
- Target: Upscaling to commercial plant of 200 kta by 2025

28 | OMV Aktiengesellschaft June 2020
Plastic to Oil – OMV’s proprietary ReOil® technology

- Converts used plastics under moderate pressure and normal refinery operating temperatures into synthetic crude oil
- Synthetic crude oil can be used as refinery feedstock to produce base materials or fuels
- Advantage of this synthetic crude oil is:
  - low content of heavy components
  - short transfer distance to refinery
- The substitution of crude oil by post-consumer plastics leads to:
  - ~45% lower CO₂ emissions
  - ~20% less energy demand per t

1 Austrian Federal Environmental Agency. 2016 – LCA well-to-refinery fence.
Content

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OMV Executive Board

- **Rainer Seele**
  Chairman of the Executive Board, Chief Executive Officer and Chief Marketing Officer as of July 2019
  Initial Initial Appointment: July 2015; End of current period: June 2022

- **Johann Pleininger**
  Deputy Chairman of the Executive Board and Chief Upstream Operations Officer
  Initial appointment: September 2015; End of current period: August 2023

- **Reinhard Florey**
  Chief Financial Officer
  Initial appointment: July 2016; End of current period: June 2021

- **Thomas Gangl**
  Chief Downstream Operations Officer
  Initial appointment: July 2019; End of current period: June 2022

- **Elena Skvortsova**
  Executive Board member for Downstream Marketing & Trading and Chief Commercial Officer.
  Initial appointment: June 15 2020, End of current period: June 2023
OMV: Over 60 years of tradition and innovation

1956
Foundation of ÖMV

1960
Opening of the Schwechat Refinery

1985
Start to internationalize Upstream business

1986
Completion of the first gas supply contracts with Gazprom

1987
Start privatization

1994
IPIC acquires stake in ÖMV

1995
ÖMV becomes OMV

2004
Purchase of 51% stake in Petrom

2017
Acquisition of 24.99% stake in Yuzhno Russkoye

2018
Acquisition of Shell Upstream Business New Zealand
OMV awarded a 20% stake in two offshore oil fields in Abu Dhabi: SARB and Umm Lulu

2019
Acquisition of a 15% stake in ADNOC Refining
Acquisition of a 50% stake in Joint Venture Sapura - OMV Upstream Sdn.Bhd.

2020
OMV signs agreement with Mubadala to increase its shareholding in Borealis up to 75%
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The energy for a better life.