A future of progress

OMV has been active in the Kurdistan Region of Iraq since 2007 through its operations in the Bina Bawi, Shorish and Mala Omar exploration blocks.

Today it holds a 10% share in Pearl Petroleum Company Limited.

In 2018 average OMV production rate was 8 kboe/d.

Pearl Petroleum

Pearl Petroleum Company Limited (PPCLD) is a 5 company consortium which was set-up to appraise, develop, and produce the world class multi TCF (trillion cubic feet) Khor Mor and Chemchamal gas fields in the Kurdistan Region of Iraq. Both fields have significant gas reserves and contingent resources including condensates and LPG

In May 2009, the joint operators Dana Gas and Crescent Petroleum entered into strategic partnership agreements with OMV and MOL for the joint development of the Khor Mor and Chemchamal gas fields in the Kurdistan Region of Iraq. Both fields have 10% equity interest in PPCLD. In 2015 RWEST additionally acquired a 10% share in the company.

Khor Mor and Chemchamal Gas Fields

The gas fields Khor Mor and Chemchamal are major gas fields in northern Iraq. In 2017, the Pearl Consortium received the exploration rights for the Blocks 19 & 20.

The fast-track development of the Khor Mor gas field and the construction of a 176 km natural gas transmission pipeline were completed in just 2008 and production of gas and condensate started in August 2008. A two train gas processing plant, with a capacity of 300 MMscfpd, has been constructed at Khor Mor with LPG production commencing in January 2011.

The Pearl Consortium develops, processes and transports natural gas from the Khor Mor Gas Field, and also appraises the potential of the Chemchamal Gas Field, in order to provide natural gas supplies to fuel domestic electric power generation plants, currently near Erbil and Chemchamal. The Pearl Consortium also plans to export gas to Turkey.

Bina Bawi, Shorish and Mala Omar

From 2007 until 2013 OMV was the operator in three blocks - Bina Bawi (36%), Shorish (100%) and Mala Omar (100%). All blocks have been sold to Genel Energy in 2013.