OMV and the UAE - a perfect match!
OMV opened a representation office in Abu Dhabi in 2007; today Abu Dhabi is the Business Hub for OMV’s Upstream Middle East and Africa activities. Since 2011, OMV Abu Dhabi has served as an Upstream subsidiary for fostering the relationship with ADNOC, screening new business opportunities and coordinating existing activities in North Africa and the Middle East region.

Mubadala, a strong partner
The close connection with Mubadala Investment Company of Abu Dhabi – OMV’s second largest shareholder holding 24.9% of OMV Aktiengesellschaft shares since 1994 – supports OMV’s endeavors in the region. Mubadala additionally owns 64% of the largest polyolefin producer Borealis, with the remaining 36% belonging to OMV.

Umm Lulu, SARB, Bin Nasheer and Al Bateel concession
With the award of a 20% stake in this offshore concession, OMV has become part of the development for two material fields which are expected to add over 450 mn bbl net to OMV, while expected long-term plateau production is 43 kbb/d, net to OMV.

One of the reasons for the award was OMV’s strong track record in deploying advanced technologies to increase recovery rates from mature fields and produce oil cost-effectively.

The Satah Al Razboot (SARB) field is located about 120 km northwest from Abu Dhabi City. First oil was accomplished in September 2018. The oil is being produced from two artificial islands.

The Umm Lulu field is located about 30 km away from Abu Dhabi City, in shallow waters. The full field facilities and infrastructure are expected to be finalized by Q1/2020 with development drilling to continue until 2023. OMV has been appointed as Asset Lead for Umm Lulu.

The Bin Nasheer and Al Bateel satellite structures need to be appraised further with expectations for development plans.

Facts
- 5% interest in the Ghasha offshore concession
- 20% stake in ADNOC’s offshore concession SARB and Umm Lulu
- Participation in three Technical Evaluations in Abu Dhabi
- Purchase of 15% share in ADNOC Refining and in a to-be-established global Trading Joint Venture

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The energy for a better life.
**Ghasha concession**
The 5% interest in the Ghasha concession further strengthens OMV’s position in Abu Dhabi and its cooperation with ADNOC.

The concession is located offshore Abu Dhabi and consists of three major sour gas and condensate development projects Hail, Ghasha and Dalma as well as other offshore oil, gas and condensate fields including Nasr, SARB and Mubarraz.

According to ADNOC’s planning, the project will start producing around the middle of next decade. The fields are expected to produce at plateau at least 1.5 bn cubic feet per day (40 mn cbm), as well as over 120 kboe/d of oil and high value condensate (gross). The greenfield development includes, beside the drilling of development wells, the construction of offshore and onshore treatment, processing and transportation facilities for natural gas, condensate, crude oil and sulphur. OMV has a proven track record of sour gas field developments and operations in Germany and Austria with more than 40 years of safe production from sour gas fields (H2S and CO2). OMV will use this expertise within the Ghasha concession.

**Shuweihat**
An old gas discovery around Shuwaihat Island has been appraised by OMV as a 50% partner together with Wintershall (Operator). This project was OMV’s first Upstream venture in the UAE in June 2012.

The first appraisal well in the project was drilled in 2015; the second appraisal well was spudded in November 2016 and included an extended horizontal sidetrack. Production testing was carried out first on the vertical pilot hole and then on the sidetrack. The rig moved off location in May 2017. After finalizing the evaluation of the well results, the appraisal phase of Shuweihat was deemed to have been successfully completed.

**Abu Dhabi East Exploration**
OMV signed an agreement with ADNOC to jointly explore the Eastern onshore region of Abu Dhabi towards Oman. From 2013 – 2018 OMV operated the East Abu Dhabi Exploration Activity Agreement. This was the first pure exploration contract in Abu Dhabi since the mid-1960s. Our pioneering exploration program successfully completed a 3D & 2D seismic acquisition in 2015; the 3D survey covered about 3,000 km² in a predominantly desert environment.

The first OMV operated exploration well was spudded in 2016. It reached a total depth of 4,880 m in March 2017. The well was tested for gas in two potential reservoir formations and then plugged and suspended in early July 2017.

**Milestones**

<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
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<tbody>
<tr>
<td>2007</td>
<td>OMV opens a representation office in Abu Dhabi which to day serves as the Business Hub location for OMV’s Middle East Upstream activities</td>
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<tr>
<td>2011</td>
<td>OMV Upstream opens its first subsidiary in Abu Dhabi to foster its relationship with ADNOC</td>
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<tr>
<td>2012</td>
<td>OMV secures its first Upstream position in the UAE to appraise the Shuwaihat sour gas field</td>
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<tr>
<td>2013</td>
<td>Exploration agreement between ADNOC and OMV signed</td>
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<tr>
<td>2015</td>
<td>ADNOC and OMV jointly explore the onshore region in East Abu Dhabi through an extensive high-tech, 3D seismic campaign</td>
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<td>2017</td>
<td>OMV successfully drills its first operated exploration well at Abu Dhabi East in close cooperation with its partner ADNOC</td>
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<tr>
<td>2018</td>
<td>OMV is awarded a 20% stake in the ADNOC Offshore concession SARB and Umm Lulu and a 5% interest in the Ghasha concession</td>
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