OMV Group
OMV produces and markets oil and gas, innovative energy and high-end petrochemical solutions – in a responsible way. With Group sales of EUR 23 bn and a workforce of more than 20,000 employees in 2018, OMV Aktiengesellschaft is one of Austria’s largest listed industrial companies. In Upstream, OMV has a strong base in Romania and Austria as part of the Central and Eastern Europe core region as well as a balanced international portfolio, with Russia, North Sea, Middle East and Africa as well as Asia-Pacific as further core regions. 2018 daily production stood at approximately 427,000 boe/d. In Downstream, OMV operates three refineries with a total annual processing capacity of 17.8 mn tons and more than 2,000 filling stations in ten countries. OMV runs gas storage facilities in Austria and Germany; its subsidiary Gas Connect Austria GmbH operates a gas pipeline network in Austria. In 2018, gas sales volumes amounted to around 114 TWh. Sustainability is an integral part of the corporate strategy. OMV is set to invest EUR 500 mn in innovative energy solutions by 2025.

OMV in Russia
OMV’s cooperation with Russia dates back to 1968, when it became the first European company to conclude a gas supply agreement with the former USSR. This pioneering move averted a supply shortage on Europe’s booming gas market and provided a model for several similar agreements with Western European companies. The Soviet Union remained a reliable supplier and new gas supply agreements were signed in 1974, 1975 and 1982. After decades of strong cooperation and secure supplies, in 2018 OMV extended these agreements with Russian Gazprom until even as far forward as 2040.

OMV has had a small representative office in Moscow since 1991. In 2017, OMV started building a full “hub” organization in St. Petersburg, which is responsible for all OMV activities in Russia.

Yuzhno Russkoye
In 2017, OMV acquired a 24.99% share in the Yuzhno Russkoye natural gas field located in Western Siberia from Uniper SE. The acquisition builds a new core area, Russia, in OMV’s Upstream portfolio adding 100,000 boe/d to OMV’s production.

The Yuzhno Russkoye field is one of the largest gas fields in Russia, situated in Western Siberia. Current plateau production of the field amounts to 25 bn cubic meters per year (100%).

The license will expire by the end of 2043. This modern and technically advanced gas field is the main source of hydrocarbons for the Nord Stream pipeline. The transaction enables OMV to reach its strategic target of a 100% reserves replacement rate for a period of around five years based on OMV’s 2016 production volume.

The Yuzhno Russkoye transaction is retroactively effective as of January 1, 2017.
**Achimov 4A and 5A**

In October 2018, OMV and Gazprom signed a “Basic Sales Agreement” which foresees a potential acquisition of a 24.98% interest in the Achimov 4A and 5A phases development in the Urengoy gas and condensate field by OMV for a purchase price to be negotiated in good faith. Production is expected to start up in 2020.

The “Basic Sale Agreement” replaces the “Basic Agreement” concluded between OMV and Gazprom on December 14, 2016, which provided for a potential asset swap of the aforementioned interest against a 38.5% participation of Gazprom in OMV (NORGE) AS.

The execution and implementation of the potential transaction is, amongst others, subject to agreement with Gazprom on the final transaction documents and regulatory and corporate approvals at a later stage.

**Facts**

- 24.99% share in Yuzhno Russkoye field
- Average production level of 100 kboe/day
- Strategic partnership with Gazprom
- Scientific & technical cooperation with Gazprom including seven working groups and 20 working items.
- Proud partner of FC Zenit.

**Milestones**

- **1968** OMV signs first gas supply contract with Russia
- **1991** OMV opens office in Moscow
- **1997** OMV E&P Jakuzien sold to Euro Gas Inc.
- **2009** Production of 2,500 boe/d in Russia
- **2014** MoU (Memorandum of Understanding) signed between OMV & Gazprom concerning South Stream
- **2015** MoU signed between OMV & Gazprom concerning Nord Stream and asset swap
- **04/2016** Signing of agreement between OMV & Gazprom on Strategic Scientific & technical cooperation
- **06/2016** MoU signed between OMV & Gazprom on Upstream cooperation
- **2017** Set-up of Russia Hub
- **12/2018** The Yuzhno Russkoye gas field transaction closing
- **10/2018** Signing of basic sales agreement between OMV & Gazprom regarding Achimov 4A & 5A

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