A long-term partnership

OMV has been present in Libya since 1975 and since then it has undergone continuous growth.

The OMV success in Libya is based on the acquisition of producing assets, exploration, as well as field developments and re-developments.

OMV has been exploring in most sedimentary basins on- and offshore Libya; including Sirte, Murzuq, Ghadames, Cyrenaica, Kufra and Pelagian Basins.

Since the start of the Libyan revolution in 2011, civil unrest, protests and especially blockages of pipelines and oil terminals have repeatedly led to long-term interruptions of OMV activities in country. Once the political situation stabilizes, OMV can increase production in Libya. This will, however, require additional investments in the existing fields.

In 2018 average OMV production rate was 30 kboe/d.

Sirte Basin
In September 2016 the oil terminals in the Sirte Basin reopened and the production from C103 and Nafoora-Augila field was resumed.

Murzuq Basin
The Sharara pipeline was opened in December 2016 and production from Murzuq Basin fields resumed.

Community relations and development
OMV has been investing in improving access to safe water and education facilities, and strengthening local emergency response capacities in Libya as part of its global support to Sustainable Development Goals.

In partnership with the National Oil Corporation (NOC), in 2018, OMV has contributed to improved social services to local authorities of regions with a total population of over half a million people. On March 4, 2019, OMV as part of REMSA Consortium, signed an MOU with NOC and Akakus Oil Operations (AOO) for four years further contributions to social development in Libya, focusing on supporting the provision of essential medical and water access equipment, services, drilling of water wells and capacity building program for local youth and authorities.

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Milestones
1975 Entry and exploration activities
1985 Acquisition of 25% of Occidental Petroleum’s producing assets
1989 Signing of five exploration agreements in the Sirte and Ghadames basins
1994/1997 New Exploration & Production Sharing Agreements (“EPSA”) for the blocks NC115 and NC186 in the Murzuq basin with partners Repsol, TOTAL and Equinor. Several economically feasible fields were discovered and developed in the course of the exploration activities
2008 The existing EPSAs were renewed and signed in accordance with the new EPSA IV contract model; the agreements were extended significantly (until 2032)
2016 Acquisition of the remaining stake in the production fields in the Sirte basins.