OMV Q4/17 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV’s key performance indicators for the quarter ended December 31, 2017. The OMV Group Q4/17 results will be published on February 21, 2018. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

**Economic environment**

<table>
<thead>
<tr>
<th></th>
<th>Q4/16</th>
<th>Q1/17</th>
<th>Q2/17</th>
<th>Q3/17</th>
<th>Q4/17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Brent price in USD/bbl</td>
<td>49.33</td>
<td>53.89</td>
<td>49.64</td>
<td>52.08</td>
<td>61.26</td>
</tr>
<tr>
<td>Average Urals price in USD/bbl</td>
<td>47.89</td>
<td>52.21</td>
<td>48.49</td>
<td>51.36</td>
<td>60.77</td>
</tr>
<tr>
<td>Average EUR-USD FX-rate</td>
<td>1.079</td>
<td>1.065</td>
<td>1.102</td>
<td>1.175</td>
<td>1.177</td>
</tr>
<tr>
<td>Average CEGH gas price in EUR/MWh</td>
<td>17.62</td>
<td>19.13</td>
<td>16.88</td>
<td>16.78</td>
<td>19.53</td>
</tr>
</tbody>
</table>

Source: Reuters/Platts, Central European Gas Hub (CEGH)

**Upstream**

<table>
<thead>
<tr>
<th></th>
<th>Q4/16</th>
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<th>Q2/17</th>
<th>Q3/17</th>
<th>Q4/17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total hydrocarbon production in kboe/d</td>
<td>315</td>
<td>335</td>
<td>339</td>
<td>341</td>
<td>377</td>
</tr>
<tr>
<td>thereof Oil and NGL production in kboe/d</td>
<td>158</td>
<td>176</td>
<td>181</td>
<td>181</td>
<td>181</td>
</tr>
<tr>
<td>thereof natural gas production in kboe/d</td>
<td>156</td>
<td>158</td>
<td>157</td>
<td>160</td>
<td>197</td>
</tr>
<tr>
<td>thereof OMV Petrom production in kboe/d</td>
<td>170</td>
<td>170</td>
<td>169</td>
<td>166</td>
<td>165</td>
</tr>
<tr>
<td>Total hydrocarbon sales volumes in mn bbl</td>
<td>28.7</td>
<td>28.5</td>
<td>28.5</td>
<td>28.4</td>
<td>33.0</td>
</tr>
<tr>
<td>Average realized crude price in USD/bbl</td>
<td>45.4</td>
<td>50.4</td>
<td>46.0</td>
<td>47.3</td>
<td>55.6</td>
</tr>
<tr>
<td>Average realized gas price in EUR/MWh</td>
<td>12.1</td>
<td>15.4</td>
<td>15.1</td>
<td>14.4</td>
<td>14.2</td>
</tr>
</tbody>
</table>

1 Including OMV’s interest in the Yuzhno Russkoye gas field, starting with December 1, 2017, following the closing of the acquisition
2 As of Q1/17, the hydrocarbon production includes the contribution from the associated company Pearl Petroleum Company Limited
3 As of Q1/17, the realized prices do not reflect the temporary effects from mark-to-market valuation of commodity hedging
4 The average realized gas price is converted to MWh using a standardized calorific value across the portfolio

**Downstream**

<table>
<thead>
<tr>
<th></th>
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<th>Q3/17</th>
<th>Q4/17</th>
</tr>
</thead>
<tbody>
<tr>
<td>OMV indicator refining margin in USD/bbl</td>
<td>5.59</td>
<td>5.42</td>
<td>6.03</td>
<td>7.04</td>
<td>5.68</td>
</tr>
<tr>
<td>OMV Petrom indicator refining margin in USD/bbl</td>
<td>7.14</td>
<td>7.58</td>
<td>8.51</td>
<td>8.75</td>
<td>6.16</td>
</tr>
<tr>
<td>Utilization rate refineries in %</td>
<td>96</td>
<td>96</td>
<td>77</td>
<td>96</td>
<td>92</td>
</tr>
<tr>
<td>OMV Petrom utilization rate in %</td>
<td>96</td>
<td>95</td>
<td>94</td>
<td>93</td>
<td>91</td>
</tr>
<tr>
<td>Ethylene/propylene net margin in EUR/t</td>
<td>366</td>
<td>385</td>
<td>494</td>
<td>428</td>
<td>401</td>
</tr>
<tr>
<td>Total refined product sales in mn t</td>
<td>7.87</td>
<td>6.54</td>
<td>6.94</td>
<td>5.39</td>
<td>4.95</td>
</tr>
<tr>
<td>Natural gas sales volumes in TWh</td>
<td>29.78</td>
<td>32.30</td>
<td>25.97</td>
<td>24.00</td>
<td>31.12</td>
</tr>
<tr>
<td>Net electrical output in TWh</td>
<td>1.78</td>
<td>1.74</td>
<td>1.04</td>
<td>2.40</td>
<td>1.91</td>
</tr>
</tbody>
</table>

1 Actual refining margins realized by OMV may vary from the OMV indicator refining margin as well as from the market margins due to factors including a different crude slate, product yield and operating conditions
2 Calculated based on West European Contract Prices (WECP)
3 As of June 13, 2017, excluding OMV Petrol Ofisi refined products, following its divestment

In Q4/17 compared to Q3/17, OMV’s retail and commercial margins decreased.

OMV’s Schwechat refinery experienced a mechanical problem at the petrochemical plant’s steam cracker in Q4/17. Thus the steam cracker had an unplanned shutdown in October for approximately two weeks.
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E-Mail: investor.relations@omv.com

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