OMV in the United Arab Emirates

OMV opened a representation office in Abu Dhabi in 2007; today Abu Dhabi is the Business Hub for OMV’s Upstream Middle East and Africa activities. Since 2011 OMV Abu Dhabi has served as an Upstream subsidiary for fostering the relationship with ADNOC, screening new business opportunities and coordinating existing activities in North Africa and the Middle East region.

With an effective date of March 9, 2018, OMV became a 20% shareholder in ADNOC’s offshore concession UMM LULU, SARB, BIN NASHER and AL BATEEL.

The close connection with Mubadala Investment Company of Abu Dhabi – OMV’s second largest shareholder through its subsidiary company, holding 24.9% of OMV Aktiengesellschaft shares since 1994 – supports OMV’s endeavors in the region. Mubadala additionally owns 64% of the largest polyolefin producer Borealis, with the remaining 36% belonging to OMV.

In recent years, OMV has participated in three Technical Evaluation Agreements in Abu Dhabi for exploration, appraisal and potential field developments. Furthermore, in May 2017 OMV and ADNOC signed a MoU for cooperation in Downstream, covering potential opportunities to support ADNOC’s 2030 strategy.

UMM LULU, SARB, BIN NASHER and AL BATEEL concession

With the award of a 20% stake in this offshore concession, OMV has become part of the development for two material fields which are expected to add over 450 mn bbl net to OMV. The agreed participation fee amounted to USD 1.5 bn and the duration of the contract is 40 years.

One of the reasons for the award was OMV’s strong track record in deploying advanced technologies to increase recovery rates from mature fields and produce oil cost-effectively.

The Satah Al Razboot (SARB) field is located about 120 km NW from Abu Dhabi City. First oil was accomplished in early September 2018. The oil is being produced from two artificial islands and plateau rates are expected to reach 22 kbbl/d (net to OMV); full plateau is anticipated in 2020.

The Umm Lulu field is located about 30 km away from Abu Dhabi City, in shallow waters. The full field facilities and infrastructure are expected to be finalized by Q1/2020 with development drilling to continue until 2023. Once the oil production plateau is reached, the field is expected to deliver over 20 kbbl/d net to OMV. Both fields are connected via pipeline to dedicated processing, storage and loading facilities on Zirku Island.

OMV has been appointed as Asset Lead for Umm Lulu.

The BIN NASHER and AL BATEEL satellite structures need to be appraised further with expectations for development plans to be delivered by 2024.
North West Offshore TEA

To meet UAE’s increasing domestic gas demand, ADNOC is striving for additional oil and gas production via new developments.

Under ADNOC’s lead, OMV is participating in a Technical Evaluation Agreement (TEA) covering a number of undeveloped gas, gas/condensate and oil fields in the North West offshore region of Abu Dhabi. The area includes the Ghasha and Hail fields, which contain the UAE’s largest undeveloped offshore reserves.

The project will provide a medium and long-term contribution to Abu Dhabi’s strategic targets to increase domestic gas production and replace reserves.

Shuwaihat

An old gas discovery around Shuwaihat Island has been appraised by OMV as a 50% partner together with Wintershall (Operator). This project was OMV’s first Upstream venture in the UAE in June 2012.

Both OMV and Wintershall have a proven track record of sour gas field developments and operations in Germany and Austria with more than 40 years of safe production from sour gas fields (H2S and CO2). The first appraisal well in the project (Shuwaihat-5) was drilled in 2015; the second appraisal well (Shuwaihat-6) was spud in November 2016 and included an extended horizontal sidetrack.

Production testing was carried out first on the vertical pilot hole and then on the sidetrack. The rig moved off location in May 2017. After finalizing the evaluation of the well results, the appraisal phase of Shuweihat was deemed to have been successfully completed. The next steps are to proceed with potential development concepts.

Abu Dhabi East Exploration

In 2013, OMV signed an agreement with ADNOC to jointly explore the Eastern onshore region of Abu Dhabi towards Oman. As an operator, this was the first pure exploration contract in Abu Dhabi since the mid-1960s. Our pioneering exploration program successfully completed a 3D & 2D seismic acquisition in 2015; the 3D-survey covered about 3,000 km² in a predominantly desert environment.

The first OMV-operated exploration well was spud in 2016. It reached a total depth of 4,880 m in March 2017. The well was tested for gas in two potential reservoir formations and then plugged and suspended in early July 2017.

The Exploration TEA ended in February 2018 and since then OMV has been focusing its work on the current Exploration license round.

Contact
OMV Abu Dhabi
C2 Tower, 16th Floor,
P.O. Box 45868
Al Bateen Area, Abu Dhabi, U.A.E
Tel.: 00971 (2) 403 0000
communications.ae@omv.com
www.omv.com