

## OMV Q1/19 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended March 31, 2019. The OMV Group Q1/19 results will be published on May 3, 2019. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

### Economic environment

	Q1/18	Q2/18	Q3/18	Q4/18	Q1/19
Average Brent price in USD/bbl	66.82	74.39	75.16	68.81	63.13
Average Urals price in USD/bbl	65.17	72.74	74.16	68.33	63.42
Average EUR-USD FX rate	1.229	1.192	1.163	1.141	1.136
Average CEGH gas price in EUR/MWh	20.53	21.34	25.09	25.03	19.46
Average NCG gas price in EUR/MWh	20.72	21.00	24.47	24.96	19.12

Source: Reuters/Platts, Central European Gas Hub (CEGH), Net Connect Germany (NCG)

### Upstream

	Q1/18	Q2/18	Q3/18	Q4/18	Q1/19
Total hydrocarbon production in kboe/d	437	419	406	447	474
thereof Oil and NGL production in kboe/d	178	176	177	199	195
thereof natural gas production in kboe/d	260	244	229	248	280
thereof OMV Petrom production in kboe/d	162	160	160	156	153
Total hydrocarbon sales volumes in mn boe	38.5	35.7	35.2	39.4	38.4
Average realized crude price in USD/bbl <sup>1</sup>	58.0	60.6	67.7	62.3	60.0
Average realized gas price in EUR/MWh <sup>1, 2</sup>	12.9	12.7	12.9	13.7	13.6

Note: Oil, NGL and natural gas production figures may not add up due to rounding differences.

<sup>1</sup> Average realized prices include hedging effects.

<sup>2</sup> The average realized gas price is converted to MWh using a standardized calorific value across the portfolio.

### Downstream

	Q1/18	Q2/18	Q3/18	Q4/18	Q1/19
OMV indicator refining margin in USD/bbl <sup>1</sup>	4.79	5.23	5.69	5.24	4.04
OMV Petrom indicator refining margin in USD/bbl <sup>1</sup>	6.56	6.72	6.62	5.27	3.62
Utilization rate refineries in %	93	77	98	98	98
OMV Petrom utilization rate in %	94	49	98	99	96
Ethylene/Propylene net margin in EUR/t <sup>1, 2</sup>	447	408	430	504	452
Total refined product sales in mn t	4.53	4.98	5.50	5.25	4.79
Natural gas sales volumes in TWh	32.98	24.79	23.26	32.73	38.04
Net electrical output in TWh <sup>3</sup>	1.52	0.65	1.42	1.48	1.08

<sup>1</sup> Actual refining and petrochemical margins realized by OMV may vary from the OMV indicator refining margin, ethylene/propylene net margin as well as from the market margins due to factors including a different crude slate, product yield, operating conditions and a different feedstock.

<sup>2</sup> Calculated based on West European Contract Prices (WECOP) with naphtha as feedstock

<sup>3</sup> As of September 6, 2018, excluding Samsun net electrical output, following its divestment

In Q1/19 compared to Q4/18, OMV's retail margins decreased, while the commercial margins increased.

Production from the Libyan El Sharara field in the Murzuq basin resumed in March 2019. In Q1/19, however, OMV had no liftings in Libya, neither from Murzuq nor from Sirte basins, negatively impacting the Upstream oil sales volumes.

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