OMV in the United Arab Emirates

OMV opened a representation office in Abu Dhabi in 2007; today Abu Dhabi is the Business Hub for OMV’s Upstream Middle East & Africa activities. Since 2011, OMV Abu Dhabi serves as an Upstream subsidiary for fostering the relationship with ADNOC, the screening of new business opportunities as well as the coordination of existing activities in North Africa and the Middle East region.

With effective date of March 9, 2018 OMV became a 20% shareholder of ADNOC’s offshore concession UMM LULU, SARB, BIN NASHER and AL BATEEL.

The close connection with Mubadala Investment Company of Abu Dhabi, OMV’s second largest shareholder through its subsidiary company holding 24.9% of OMV Aktiengesellschaft shares since 1994, supports OMV’s endeavors in the region. Mubadala additionally owns 64% of the largest polyolefin producer Borealis with the remaining 36% belonging to OMV.

Over the last years OMV participated in three Technical Evaluation Agreements in Abu Dhabi for exploration, appraisal and potential field developments. Furthermore, in May 2017 OMV and ADNOC signed a MoU for cooperation in Downstream, covering potential opportunities to support ADNOC’s 2030 strategy.

UMM LULU, SARB, BIN NASHER and AL BATEEL Concession

With the award of a 20% stake in this offshore concession OMV became part of the development for two material fields which are expected to add over 450 mn bbl net to OMV. The agreed participation fee amounted to USD 1.5 bn and the duration of the contract is 40 years.

One of the reasons for the award was OMV’s strong track record in deploying advanced technologies to increase recovery rates from mature fields and produce oil cost effectively.

The Satah Al Razboot (SARB) field is located in shallow waters, 120 km NW from Abu Dhabi. First oil is expected before the end of 2018. The oil production at plateau rates is expected to be around 22 kbbl/d (net to OMV) and it is anticipated to be reached in 2020.

The Umm Lulu field is located about 30 km away from Abu Dhabi, in shallow waters. The full field facilities and infrastructures are expected to be finalized by 2020 with development drilling to continue until 2023. Once reaching the oil production plateau the field is expected to deliver over 20 kbbl/d net to OMV. OMV has been appointed as Asset Lead for Umm Lulu.

Both fields are connected via pipelines to dedicated processing, storage and loading facilities on Zirku Island.

The BIN NASHER and AL BATEEL satellite structures need to be appraised further with expectations for development plans to be delivered by 2024.
**North West Offshore TEA**

To provide for UAE’s increasing domestic gas demand, ADNOC aims for additional oil and gas production via new developments. Under the lead of ADNOC and together with Occidental, OMV participates in a Technical Evaluation Agreement (TEA) covering a number of undeveloped gas, gas/condensate and oil fields in the North West offshore region of Abu Dhabi. The area includes the Ghasha and Hail fields, which contain the largest undeveloped offshore reserves of the UAE.

The project will provide a mid- and long term contribution to Abu Dhabi’s strategic targets to increase domestic gas production and replace reserves.

**Shuwaihat**

An old gas discovery around Shuwaihat Island was being appraised by OMV as a 50% partner together with Wintershall. This project was OMV’s first Upstream venture in the UAE in June 2012.

Both OMV and Wintershall have a proven track record of sour gas field developments and operations in Germany and Austria with more than 40 years of safe production from sour gas fields (H2S and CO2). The first appraisal well in the project (Shuwaihat-5) was drilled in 2015; the second appraisal well (Shuwaihat-6) was spud in November 2016 and included an extended horizontal sidetrack.

Production testing was carried out first on the vertical pilot hole and then on the sidetrack. The rig moved off location in May 2017. After finalizing the evaluation of the well results, it was concluded that the appraisal phase of Shuwaihat was successfully completed. Next steps are to proceed with potential development concepts.

**Abu Dhabi East Exploration**

In 2013, OMV signed an agreement with ADNOC to jointly explore the Eastern onshore region of Abu Dhabi towards Oman. As an operator, this was the first pure exploration contract in Abu Dhabi since the mid-1960s. Our pioneering exploration program successfully completed a 3D & 2D seismic acquisition in 2015; the 3D-survey covered about 3,000 km² in a predominantly desert environment. The first OMV operated exploration well was spud in 2016. It reached a total depth of 16,000 feet (4,880 m) in March 2017 the well was tested for gas in two potential reservoir formations and then plugged and suspended in early July 2017.

The Exploration TEA ended in February 2018 and since then OMV has been focussing on the current Exploration licence round.

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