OMV in New Zealand

OMV New Zealand is a hydrocarbon producer and an explorer in the search for new oil and gas reserves offshore New Zealand.

The company began operating in New Zealand after acquiring a 30% share in the Maari oil field following the purchase of Cultus Petroleum of Australia in 1999. It has since expanded into a range of other assets through subsequent acquisitions. These include shares in the Maui and Pohokura gas fields. OMV New Zealand is a subsidiary of OMV Upstream, which is part of the OMV Group, one of Austria's largest listed industrial companies.

As of year-end 2017, OMV's proven worldwide reserves were above 1 bn boe (barrel of oil equivalent). In 2017, global oil and gas production of OMV Upstream averaged 348 kboe/d.

OMV is a highly experienced mature fields onshore and offshore operator focused on delivering safe and efficient production. OMV is currently producing from offshore fields in New Zealand, Norway and in the Black Sea. OMV is also an active Joint Venture partner in offshore operations in Norway.

Since acquiring shares in the Maari Field in 1999, OMV has invested over NZD 2 bn in New Zealand.

OMV New Zealand has grown to a workforce of around 100 experienced and committed full-time staff. With its headquarters in Wellington and the Maari Field Office in New Plymouth, the company is a significant contributor in terms of operating profit within OMV Upstream’s portfolio.

OMV New Zealand has delivered more than NZD 1 bn in tax and royalties to the New Zealand government in the last 10 years.

Maari

Maari is New Zealand’s largest oil field and lies 80 km off the south Taranaki coast. OMV New Zealand is the operator with a 69% share. Production began in February 2009. Oil is produced at the wellhead platform (Tiro Tiro Moana) and piped to a floating production and storage vessel (FPSO Raroa), anchored 1.5 km away.

During 2014/15 the Maari Growth development drilling campaign was undertaken using the Ensco 107 jack up drilling rig. This campaign added new production and injection wells, drilled from the existing wellhead platform. There are currently ten production and injection wells on the wellhead platform, including New Zealand’s longest well - an 8 km extended reach well into the Manaia structure.

More than 35 million barrels of oil have been produced from the Maari Field since production started in 2009.

Pohokura

OMV New Zealand has a 26% share in the Pohokura gas field in the Taranaki Basin. Pohokura began production in late 2006 and meets about 40% of New Zealand’s gas demand. Production is processed through the unmanned Pohokura plant, operated by Shell Taranaki Limited.

Maui

Maui was New Zealand’s largest gas field until 2008. It meets about 20% of New Zealand’s gas needs. OMV New Zealand has a 10% share in Maui.

Facts & Figures

- More than 100 contractors and staff at offices and field locations
- Interests in 3 offshore production permits, 20,000 barrel oil equivalent per day (net) production
- Operator of the Maari Oil Field, interests in seven exploration licences, six as operator
- Cumulative investments in New Zealand exceed NZD 2 bn
- Cumulative contribution in tax & royalties to Crown exceeds NZD 1 bn
Exploration
OMV has been actively searching for additional oil and gas resources in New Zealand. OMV New Zealand currently holds interests in seven exploration permits, six as operator.

Taranaki Basin
OMV is an active explorer in the Taranaki region with five exploration permits, all as operator. An active work program is underway for these license areas with the intent to grow OMV’s and New Zealand’s reserves through new discoveries in our permit areas. In 2016 OMV was awarded four new exploration permits in Taranaki.

Pegasus Basin
OMV operates one offshore permit in Pegasus Basin, offshore Wairarapa. Understanding of this relatively unexplored frontier basin will be increased when seismic data acquired in the first half of 2017 has been processed and interpreted. Ongoing geological and geophysical studies will support a drilling decision that is expected to be made in 2021.

Great South Basin (GSB)
OMV New Zealand has been active in the GSB since 2007 and acquired 19,000 km of 2D seismic data and 4,820 km² of 3D seismic data in the last 10 years. OMV’s seismic data is complemented by a comprehensive program of geological and metocean studies, which has provided valuable information as exploration options are considered.

As of April 1, 2012, Shell New Zealand became the operator for the GSB permit.

In our Communities
Being socially responsible is a key part of OMV’s approach to sustainability. OMV New Zealand actively supports the communities where we operate.

Projects we have supported include:
▶ Working closely with Iwi and local youth groups in the Taranaki region
▶ Numerous energy efficiency programmes, science fairs and university scholarships
▶ Initiating the training of iwi representatives as professional marine mammal observers during seismic surveys
▶ A long term Department of Conservation (DoC) project studying whale migration
▶ The installation of seafloor acoustic recorders by NIWA in Cook Strait to gather additional data regarding whale migration
▶ Project with DoC to safeguard Kapiti Island by supporting the biosecurity and pest control programmes on the island
▶ Translocation of sea birds to Mana Island as part of the regeneration of the island
▶ Moawhitu lake and wetland regeneration project in partnership with Ngati Koata and DoC
▶ The reintroduction programme for rare birds at Rotokare Scenic Reserve Trust
▶ Providing equipment and operating costs for Taranaki Air Ambulance Trust

History of OMV in New Zealand
1999: Acquires 30% of Maari oil field
2002: Acquires 10% of Maui gas field
2003: Increases Maari share to 69%, becomes operator
2004: Approval given to invest in Pohokura development
2005: Approval given to invest in Maari development
2007: Secures Great South Basin (GSB) exploration permits
2008: Maari drilling programme begins
2009: Maari first oil
2010: Maari reaches 10 million barrel milestone
2011: Secures additional seismic in the GSB
2012: Completes GSB 3D seismic program
2013: Drill Matuku 1 exploration well and Manaia 2 appraisal well with the KT IV semisubmersible drilling rig
2014: Start of Maari Growth re-development drilling campaign utilizing the jackup ENSCO 107
2015: Completes Maari Growth Campaign
2016: Maari Field produces 30 mn barrels of oil
2017: Maari Field produces 35 mn barrels of oil

Contact
OMV New Zealand Ltd
Level 20 | The Majestic Centre
100 Willis Street
Wellington, New Zealand
Tel: +64 4 910 2500
Fax: +64 4 910 2504
E-mail: info.ep@omv.com
Website: www.omv.nz