OMV Conference Call

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Chairman of the Executive Board and CEO

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Disclaimer

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OMV expands its Australasia footprint

- OMV acquires 50% of Sapura Upstream
- Major independent Malaysian oil and gas company, part of the Sapura Energy Group
- Purchase price of USD 540 mn
  - Additional contingency payment of up to USD 85 mn
- Sapura Upstream total debt position of USD 350 mn (100%), at closing
- Total cumulative production estimated at around 260 mn boe \(^1\) (100%)
- OMV establishes Australasia as new core region
- Closing expected in Q1 2019

\(^1\) Gross figure representing 100% of Sapura Upstream, which OMV intends to fully consolidated in its statements
Production and development assets are located in shallow waters, offshore Malaysia.

Five oil fields and one gas field producing.

Current production at ~10 kboe/d, mostly liquids.

High-upside potential from the operated gas development projects in Sarawak basin: SK408 and SK310-B14.

Significant remaining exploration growth potential.

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1 Entitlement production, gross figure representing 100% of Sapura Upstream which OMV intends to fully consolidated in its statements.
Near-term production growth and low CAPEX

Sapura Upstream production¹

Kboe/d

- Near-term production growth
- Plateau production of ~60 kboe/d¹,² (100%)
- Production split: ~90% gas and ~10% oil
- Majority of gas is transported to Bintulu LNG complex, operated by Petronas; LNG exported to Asian markets
- Oil production quality similar to Tapis, sold at Brent price plus premium
- Total CAPEX² required for the first 5 years: EUR ~0.5 bn (100%)

¹ Entitlement production; ² Gross figure representing 100% of Sapura Upstream, which OMV intends to fully consolidated in its statements
### Strategic rationale

**Access to a growing market**
- Gas demand expected to increase by 50% in Asia Pacific until 2030
- OMV capitalizes on the increase of LNG demand and growing Asian markets
- Australasia becomes a new core region

**Adding 260 mn \(^1\) boe cumulative production**
- Immediately increases OMV’s reserve and resources base
- Upside potential from exploration blocks

**Significant near-term increase in production**
- Plateau production of ~60 kboe/d (100%) expected by 2023
- Total CAPEX \(^1\) of EUR 0.5 bn in the first 5 years (100%)

**Free cash flow accretive**
- Transaction expected to be free cash flow positive in 2020
- Production cost in line with OMV’s target

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\(^1\) Gross figure representing 100% of Sapura Upstream, which OMV intends to fully consolidated in its statements
BACKUP
Sapura Upstream: blocks overview

**Additional exploration permits (not depicted):**
- **Mexico:** Block 30 – Sureste Basin
- **New Zealand:** 5 Exploration permits - Taranaki B

Legend:
- Development & Production
- Exploration

¹ Exploration Blocks SB332 and SB331 are not part of this transaction
## Summary of Sapura Upstream Assets

### Producing assets

<table>
<thead>
<tr>
<th>Malay Basin, Block</th>
<th>Type primary</th>
<th>Production start year</th>
<th>Working interest %</th>
<th>Partner</th>
<th>Operated by</th>
</tr>
</thead>
<tbody>
<tr>
<td>PM318</td>
<td>Oil</td>
<td>2008</td>
<td>50</td>
<td>PETRONAS Carigali</td>
<td>Petronas</td>
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<tr>
<td>PM323</td>
<td>Oil</td>
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<td>60</td>
<td>PETRONAS Carigali</td>
<td>Sapura</td>
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<td>PM329</td>
<td>Oil</td>
<td>2011</td>
<td>70</td>
<td>PETRONAS Carigali</td>
<td>Sapura</td>
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<tr>
<td>AAKBNLP</td>
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<td>2004</td>
<td>50</td>
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<tr>
<td>SK310-B15</td>
<td>Gas</td>
<td>2018</td>
<td>30</td>
<td>Petronas, Mitsubishi</td>
<td>Sapura</td>
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</table>

### Development assets

<table>
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<th>Sarawak Basin, Block</th>
<th>Type primary</th>
<th>Production start year</th>
<th>Working interest %</th>
<th>Partner</th>
<th>Operated by</th>
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</thead>
<tbody>
<tr>
<td>SK408</td>
<td>Gas</td>
<td>2020 Phase I; 2023 Phase II</td>
<td>40</td>
<td>PETRONAS, Shell</td>
<td>Sapura and Shell</td>
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<tr>
<td>SK310-B14</td>
<td>Gas</td>
<td>-</td>
<td>30</td>
<td>Petronas, Mitsubishi</td>
<td>Sapura</td>
</tr>
</tbody>
</table>

### Exploration assets:

- New Zealand Taranaki Basin, Mexico Sureste basin (Block 30) ¹

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