

OMV Conference Call

Rainer Seele
Chairman of the
Executive Board and CEO

November 9, 2018



OMV Aktiengesellschaft

Disclaimer

This report contains forward-looking statements. Forward-looking statements may be identified by the use of terms such as “outlook,” “expect,” “anticipate,” “target,” “estimate,” “goal,” “plan,” “intend,” “may,” “objective,” “will” and similar terms or by their context. These forward-looking statements are based on beliefs and assumptions currently held by and information currently available to OMV. By their nature, forward-looking statements are subject to risks and uncertainties, both known and unknown, because they relate to events and depend on circumstances that will or may occur in the future and are outside the control of OMV. Consequently, the actual results may differ materially from those expressed or implied by the forward-looking statements. Therefore, recipients of this report are cautioned not to place undue reliance on these forward-looking statements.

Neither OMV nor any other person assumes responsibility for the accuracy and completeness of any of the forward-looking statements contained in this report. OMV disclaims any obligation to update these forward-looking statements to reflect actual results, revised assumptions and expectations and future developments and events. This report does not contain any recommendation or invitation to buy or sell securities in OMV.

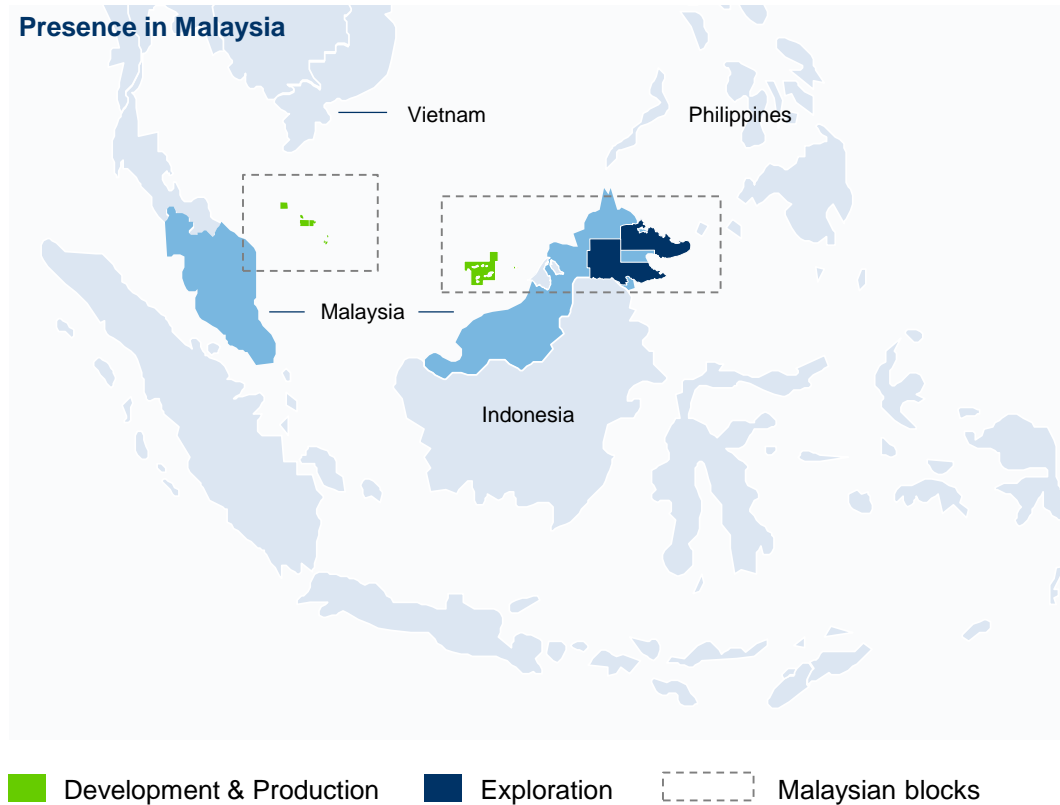
OMV expands its Australasia footprint



- ▶ OMV acquires 50% of Sapura Upstream
- ▶ Major independent Malaysian oil and gas company, part of the Sapura Energy Group
- ▶ Purchase price of USD 540 mn
 - ▶ Additional contingency payment of up to USD 85 mn
- ▶ Sapura Upstream total debt position of USD 350 mn (100%), at closing
- ▶ Total cumulative production estimated at around 260 mn boe ¹ (100%)
- ▶ OMV establishes Australasia as new core region
- ▶ Closing expected in Q1 2019

¹ Gross figure representing 100% of Sapura Upstream, which OMV intends to fully consolidate in its statements

Sapura Upstream overview



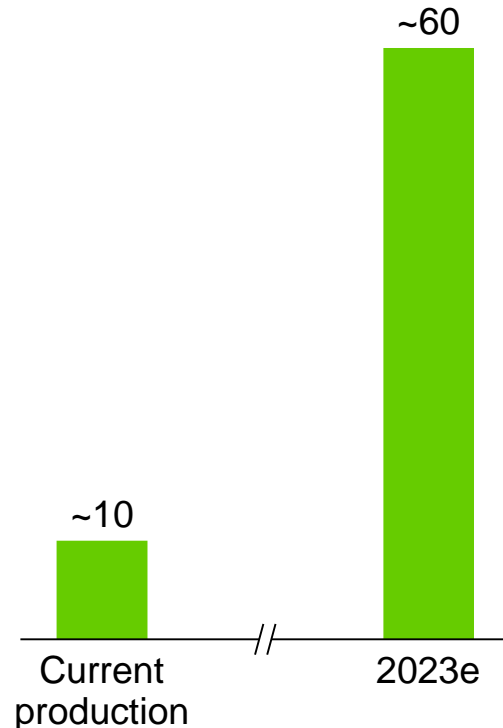
- ▶ Production and development assets are located in shallow waters, offshore Malaysia
- ▶ Five oil fields and one gas field producing
- ▶ Current production at ~10 kboe/d¹, mostly liquids
- ▶ High-upside potential from the operated gas development projects in Sarawak basin: SK408 and SK310-B14
- ▶ Significant remaining exploration growth potential

¹ Entitlement production, gross figure representing 100% of Sapura Upstream which OMV intends to fully consolidated in its statements

Near-term production growth and low CAPEX

Sapura Upstream production ¹




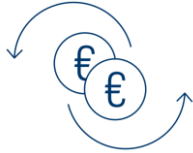
Kboe/d



- ▶ Near-term production growth
- ▶ Plateau production of ~60 kboe/d ^{1, 2} (100%)
- ▶ Production split: ~90% gas and ~10% oil
- ▶ Majority of gas is transported to Bintulu LNG complex, operated by Petronas; LNG exported to Asian markets
- ▶ Oil production quality similar to Tapis, sold at Brent price plus premium
- ▶ Total CAPEX ² required for the first 5 years: EUR ~0.5 bn (100%)

¹ Entitlement production; ² Gross figure representing 100% of Sapura Upstream, which OMV intends to fully consolidated in its statements

Strategic rationale

| | | |
|---|--|---|
|  | Access to a growing market | <ul style="list-style-type: none">▶ Gas demand expected to increase by 50% in Asia Pacific until 2030▶ OMV capitalizes on the increase of LNG demand and growing Asian markets▶ Australasia becomes a new core region |
|  | Adding 260 mn¹ boe cumulative production | <ul style="list-style-type: none">▶ Immediately increases OMV's reserve and resources base▶ Upside potential from exploration blocks |
|  | Significant near-term increase in production | <ul style="list-style-type: none">▶ Plateau production of ~60 kboe/d (100%) expected by 2023▶ Total CAPEX¹ of EUR 0.5 bn in the first 5 years (100%) |
|  | Free cash flow accretive | <ul style="list-style-type: none">▶ Transaction expected to be free cash flow positive in 2020▶ Production cost in line with OMV's target |

¹ Gross figure representing 100% of Sapura Upstream, which OMV intends to fully consolidated in its statements



OMV

BACKUP

OMV Aktiengesellschaft

Sapura Upstream: blocks overview



■ Development & Production
 ■ Exploration

¹ Exploration Blocks SB332 and SB331 are not part of this transaction

Summary of Sapura Upstream Assets

Producing assets

| Malay Basin, Block | Type primary | Production start year | Working interest % | Partner | Operated |
|--------------------|--------------|-----------------------|--------------------|----------------------|-------------|
| PM318 | Oil | 2008 | 50 | PETRONAS Carigali | by Petronas |
| PM323 | Oil | 2008 | 60 | PETRONAS Carigali | by Sapura |
| PM329 | Oil | 2011 | 70 | PETRONAS Carigali | by Sapura |
| AAKBNLP | Oil | 2004 | 50 | PETRONAS Carigali | by Petronas |
| SK310-B15 | Gas | 2018 | 30 | Petronas, Mitsubishi | by Sapura |

Development assets

| Sarawak Basin, Block | Type primary | Production start year | Working interest % | Partner | Operated |
|----------------------|--------------|--------------------------------|--------------------|----------------------|---------------------|
| SK408 | Gas | 2020 Phase I; 2023 Phase II | 40 | PETRONAS, Shell | by Sapura and Shell |
| SK310-B14 | Gas | - | 30 | Petronas, Mitsubishi | by Sapura |

Exploration assets: New Zealand Taranaki Basin, Mexico Sureste basin (Block 30) ¹

¹ Exploration Blocks SB332 and SB331 are not part of this transaction