



OMV Q3/26 Trading Update

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended September 30, 2026. The Q3/26 results will be published on October 29, 2026. The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly report.

Economic environment

		Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Average Brent price	in USD/bbl	69.13	63.73	81.13	103.85	96.99
Average EUR-USD exchange rate		1.168	1.163	1.170	1.163	1.151
Average THE natural gas price	in EUR/MWh	33.36	31.34	41.45	46.00	63.65
Average CEGH natural gas price	in EUR/MWh	35.91	32.78	42.13	47.40	64.52

Source: Reuters/Platts, Trading Hub Europe (THE), Central European Gas Hub (CEGH)

Energy

		Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Total hydrocarbon production	in kboe/d	304	300	288	291	294
thereof crude oil and NGL production	in kboe/d	179	175	163	170	176
thereof natural gas production	in kboe/d	125	125	125	121	119
Total hydrocarbon sales volumes	in kboe/d	306	289	252	242	225
thereof crude oil and NGL sales volumes	in kboe/d	199	183	144	140	124
thereof natural gas sales volumes ¹	in kboe/d	107	106	107	102	101
Average realized crude oil price	in USD/bbl	66.3	62.4	72.3	97.8	93.6
Average realized natural gas price ^{1,2}	in EUR/MWh	27.3	26.4	31.1	37.8	49.2

Note: Crude oil, NGL (Natural Gas Liquids), and natural gas figures may not add up due to rounding differences.

1 Does not consider Gas Marketing & Power

2 The average realized natural gas price is converted to MWh using a standardized calorific value across the portfolio of 10.8 MWh for 1,000 cubic meters of natural gas

Fuels

		Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
OMV refining indicator margin Europe based on Brent ¹	in USD/bbl	11.54	13.96	13.88	20.33	37.50
Utilization rate refineries Europe	in %	91	89	87	90	92
Fuels and other sales volumes Europe	in mn t	4.40	4.27	3.80	4.14	4.57

1 Actual refining margins realized by OMV may vary from the OMV refining indicator margin due to factors including different crude oil slate, product yield, and operating conditions.

Chemicals

		Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Ethylene indicator margin Europe ¹	in EUR/t	570	590	453	813	675
Propylene indicator margin Europe ²	in EUR/t	448	465	318	704	604
OMV steam cracker utilization rate	in %	79	73	85	77	82
Borouge International pro-rata polyolefin sales volumes ³	in mn t	n.a.	n.a.	n.a.	1.17	1.31

1 Ethylene CP WE (ICIS) - 1.18 * Naphtha FOB Rotterdam

2 Propylene CP WE (ICIS) - 1.18 * Naphtha FOB Rotterdam

3 Pro-rata sales volume of the 50% at-equity share in Borouge International



Additional Information

Energy

Despite slightly increased production levels in the Middle East, no liftings took place in Q3/26. This resulted in an increased underlift position, which is expected to be recovered through future liftings. Hydrocarbon sales volumes were in addition negatively impacted by lifting schedules in other countries compared to Q2/26, leading to an expected EUR 100 mn headwind to the clean Operating Result in Q3/26.

Fuels

The contribution from ADNOC Refining & ADNOC Global Trading, accounted for as OMV's share of clean CCS net income of the at-equity consolidated companies, is expected to substantially increase in Q3/26 compared to Q2/26, mainly driven by higher refinery utilization in a strong refining margin environment.

In Q3/26, retail and commercial margins are expected to be significantly lower compared to Q2/26.

Chemicals

In Q3/26, the clean Operating Result of the Chemicals segment is expected to be materially lower than in Q2/26, primarily driven by a substantially weaker market environment for Borouge International across all regions.

Chemicals market indicators

		Q3/25	Q4/25	Q1/26	Q2/26	Q3/26
Naphtha price Europe ¹	in EUR/t	475	444	554	706	672
Ethylene price Europe ²	in EUR/t	1,130	1,114	1,107	1,644	1,468
Propylene price Europe ³	in EUR/t	1,009	989	972	1,535	1,397
Polyethylene price Europe ⁴	in EUR/t	1,603	1,549	1,693	2,655	2,263
Polypropylene price Europe ⁵	in EUR/t	1,368	1,314	1,455	2,315	1,827
Ethane price North America ⁶	USD/t	173	198	175	159	181
Ethylene price North America ⁷	USD/t	788	765	772	838	812
Polyethylene price North America ⁸	USD/t	1,742	1,742	1,267	1,953	1,521 ¹¹
Polyethylene price Asia ⁹	USD/t	817	793	866	1,136	997
Polypropylene price Asia ¹⁰	USD/t	855	794	903	1,205	1,037

1 Naphtha FOB Rotterdam (Platts)

2 Ethylene FD NWE Contract Reference (ICIS)

3 Propylene FD NWE Contract Reference (ICIS)

4 HDPE Blow Moulding FD EU Contract (ICIS)

5 PP Homopolymer Injection Contract FD EU (ICIS)

6 Ethane Pure Spot FOB Mont Belvieu (CMA)

7 Ethylene Delivered USGC Contract Benchmark Pipeline (CMA)

8 LLDPE Butene Film Contract (CMA)

9 HDPE Spot Blow Moulding CFR China (CMA)

10 PP Spot GP-Homopolymer CFR China (CMA)

11 Q3/26 only reflects July and August 2026

Group

Cash flow from operating activities

In Q3/26, OMV received dividends of around EUR 460 mn from Borouge International, which are reflected in cash flow from operating activities.

The purchase of certificates under Germany's Fuel Emissions Trading Act (BEHG) is expected to result in cash outflows of around EUR 200 mn in Q3/26, while these were typically acquired in Q4 in previous years.

We expect a small negative cash impact from net working capital in Q3/26.



Other

At Group level, solidarity contributions in Austria and Romania are expected to have a total negative impact between EUR 150 mn and EUR 200 mn on the reported net income in Q3/26. Please note that these are recorded as special items and thus do not impact clean Operating Result or clean net income. Most of these impacts will be cash effective in 2027.

Consensus

The collection of the analysts' consensus on the quarterly result estimates, managed by Vara Research, is scheduled to open for submission on October 9, 2026, and will close on October 22, 2026, at 7:30 am CEST. The consensus will be made public on October 22, 2026.

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