

OMV Q3/23 Trading Update

October 9, 2023

OMV Aktiengesellschaft

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended September 30, 2023. The Q3/23 results will be published on October 31, 2023. The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly report.

Economic environment

		Q3/22	Q4/22	Q1/23	Q2/23	Q3/23
Average Brent price	in USD/bbl	100.84	88.87	81.17	78.05	86.75
Average EUR-USD exchange rate		1.007	1.021	1.073	1.089	1.088
Average THE natural gas price	in EUR/MWh	197.26	94.60	54.31	35.79	33.15
Average CEGH natural gas price	in EUR/MWh	201.23	99.33	55.87	37.54	34.33

Source: Reuters/Platts, Trading Hub Europe (THE), Central European Gas Hub (CEGH)

Chemicals & Materials

		Q3/22	Q4/22	Q1/23	Q2/23	Q3/23
Ethylene indicator margin Europe ¹	in EUR/t	614	535	485	567	455
Propylene indicator margin Europe ²	in EUR/t	574	443	381	459	330
Polyethylene indicator margin Europe ³	in EUR/t	312	370	348	320	308
Polypropylene indicator margin Europe ⁴	in EUR/t	357	398	395	372	330
Utilization rate steam crackers Europe	in %	63	83	92	83	70
Polyolefin sales volumes	in mn t	1.32	1.42	1.41	1.36	1.47
thereof polyethylene sales volumes excl. JVs	in mn t	0.39	0.42	0.44	0.41	0.40
thereof polypropylene sales volumes excl. JVs	in mn t	0.41	0.43	0.49	0.45	0.45
thereof polyethylene sales volumes JVs ⁵	in mn t	0.31	0.32	0.26	0.31	0.35
thereof polypropylene sales volumes JVs ⁵	in mn t	0.21	0.25	0.22	0.18	0.27

¹ Ethylene CP WE (ICIS) - 1.18 * Naphtha FOB Rotterdam

² Propylene CP WE (ICIS) - 1.18 * Naphtha FOB Rotterdam

³ HD BM FD EU Domestic EOM (ICIS low) - Ethylene CP WE (ICIS)

⁴ PP Homo FD EU Domestic EOM (ICIS low) - Propylene CP WE (ICIS)

⁵ Pro-rata volumes of at-equity consolidated companies

Fuels & Feedstock

		Q3/22	Q4/22	Q1/23	Q2/23	Q3/23
OMV refining indicator margin Europe based on Brent ¹	in USD/bbl	14.38	17.53	14.81	7.59	14.05
Utilization rate refineries Europe	in %	44	96	93	73	84
Fuels and other sales volumes Europe	in mn t	3.71	4.33	3.71	4.02	4.33

¹ Actual refining margins realized by OMV may vary from the OMV refining indicator margin due to factors including different crude oil slate, product yield, and operating conditions.

Energy

		Q3/22	Q4/22	Q1/23	Q2/23	Q3/23
Total hydrocarbon production	in kboe/d	381	385	376	353	364
thereof crude oil and NGL production	in kboe/d	203	204	197	190	195
thereof natural gas production	in kboe/d	178	181	179	163	169
Total hydrocarbon sales volumes	in kboe/d	385	367	360	324	339
thereof crude oil and NGL sales volumes	in kboe/d	225	204	199	177	188
thereof natural gas sales volumes ¹	in kboe/d	160	163	161	147	152
Average realized crude oil price ²	in USD/bbl	98.7	86.3	78.0	74.8	81.2
Average realized natural gas price ^{1, 2, 3}	in EUR/MWh	82.4	46.2	35.1	28.5	25.8

Note: Crude oil, NGL (Natural Gas Liquids) and natural gas figures may not add up due to rounding differences.

¹ Does not consider Gas Marketing & Power

² Average realized prices include hedging effects

³ The average realized natural gas price is converted to MWh using a standardized calorific value across the portfolio of 10.8 MWh for 1,000 cubic meters of natural gas

Compared to Q2/23, retail margins and commercial margins decreased.

Consensus

The collection of the analysts' consensus on the quarterly result estimates, managed by Vara Research, is scheduled to open for submission on October 9, 2023, and will close on October 24, 2023, at 7:30 am CEST. The consensus will be made public on October 24, 2023.

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