

# OMV Q3/21 Trading Update

October 8, 2021

OMV Aktiengesellschaft

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended September 30, 2021. The Q3/21 results will be published on October 29, 2021. The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly report.

## Economic environment

		Q3/20	Q4/20	Q1/21	Q2/21	Q3/21
Average Brent price	in USD/bbl	42.94	44.16	61.12	68.97	73.51
Average Urals price	in USD/bbl	43.38	44.39	60.05	67.25	71.15
Average EUR-USD exchange rate		1.169	1.193	1.205	1.206	1.179
Average CEGH natural gas price	in EUR/MWh	8.79	13.81	18.08	24.83	47.10

Source: Reuters/Platts, Central European Gas Hub (CEGH)

## Exploration & Production

		Q3/20	Q4/20	Q1/21	Q2/21	Q3/21
Total hydrocarbon production	in kboe/d	444	472	495	490	470
thereof crude oil and NGL production	in kboe/d	165	182	206	203	198
thereof natural gas production	in kboe/d	279	290	289	287	272
Total hydrocarbon sales volumes	in kboe/d	422	454	457	459	465
thereof crude oil and NGL sales volumes	in kboe/d	165	190	189	194	213
thereof natural gas sales volumes	in kboe/d	258	264	268	265	251
Average realized crude oil price <sup>1</sup>	in USD/bbl	37.3	41.6	55.1	59.9	69.6
Average realized natural gas price <sup>1, 2</sup>	in EUR/MWh	7.3	9.3	10.4	12.3	15.7

Note: Crude oil, NGL (Natural Gas Liquids) and natural gas figures may not add up due to rounding differences.

<sup>1</sup> Average realized prices include hedging effects.

<sup>2</sup> The average realized natural gas price is converted to MWh using a standardized calorific value across the portfolio of 10.8 MWh for 1,000 cubic meters of natural gas.

## Refining & Marketing

		Q3/20	Q4/20	Q1/21	Q2/21	Q3/21
OMV refining indicator margin Europe <sup>1</sup>	in USD/bbl	0.87	1.71	1.68	2.21	4.43
Utilization rate refineries Europe	in %	90	81	81	85	91
Fuels and other sales volumes Europe	in mn t	4.10	3.78	3.32	4.01	4.66
Natural gas sales volumes	in TWh	33.27	50.39	59.02	44.43	39.96

<sup>1</sup> Actual refining margins realized by OMV may vary from the OMV refining indicator margin due to factors including different crude oil slate, product yield, and operating conditions.

## Chemicals & Materials

		Q3/20	Q4/20	Q1/21	Q2/21	Q3/21
Ethylene indicator margin Europe <sup>1</sup>	in EUR/t	402	397	406	480	489
Propylene indicator margin Europe <sup>2</sup>	in EUR/t	347	340	360	457	488
Polyethylene indicator margin Europe <sup>3</sup>	in EUR/t	367	378	548	803	524
Polypropylene indicator margin Europe <sup>4</sup>	in EUR/t	392	405	608	898	748
Utilization rate steam crackers Europe	in %	64	60	89	93	88
Polyolefin sales volumes	in mn t	1.52	1.56	1.53	1.42	1.50
thereof polyethylene sales volumes excl. JVs	in mn t	0.43	0.44	0.48	0.45	0.46
thereof polypropylene sales volumes excl. JVs	in mn t	0.54	0.54	0.56	0.53	0.51
thereof polyethylene sales volumes JVs <sup>5</sup>	in mn t	0.35	0.35	0.31	0.28	0.33
thereof polypropylene sales volumes JVs <sup>5</sup>	in mn t	0.20	0.23	0.19	0.16	0.20

<sup>1</sup> Ethylene CP WE (ICIS) - 1.18 \* Naphtha FOB Rotterdam

<sup>2</sup> Propylene CP WE (ICIS) - 1.18 \* Naphtha FOB Rotterdam

<sup>3</sup> HD BM FD EU Domestic EOM (ICIS low) - Ethylene CP WE (ICIS)

<sup>4</sup> PP Homo FD EU Domestic EOM (ICIS low) - Propylene CP WE (ICIS)

<sup>5</sup> Pro-rata volumes of at-equity consolidated companies



Compared to Q2/21, retail margins and commercial margins increased.

## Consensus

The collection of the analysts' consensus on the quarterly result estimates, managed by Vara Research, is scheduled to open for submission on October 8, 2021 and will close on October 20, 2021. The consensus will be made public on October 21, 2021.

## Contact

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