

# OMV Q2/21 Trading Update

July 8, 2021

OMV Aktiengesellschaft

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended June 30, 2021. The Q2/21 results will be published on July 28, 2021. The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly report.

## Economic environment

|                                |            | Q2/20 | Q3/20 | Q4/20 | Q1/21 | Q2/21 |
|--------------------------------|------------|-------|-------|-------|-------|-------|
| Average Brent price            | in USD/bbl | 29.56 | 42.94 | 44.16 | 61.12 | 68.97 |
| Average Urals price            | in USD/bbl | 29.86 | 43.38 | 44.39 | 60.05 | 67.25 |
| Average EUR-USD exchange rate  |            | 1.101 | 1.169 | 1.193 | 1.205 | 1.206 |
| Average CEGH natural gas price | in EUR/MWh | 6.66  | 8.79  | 13.81 | 18.08 | 24.83 |

Source: Reuters/Platts, Central European Gas Hub (CEGH)

## Exploration & Production

|  |            | Q2/20 | Q3/20 | Q4/20 | Q1/21 | Q2/21 |
|--|------------|-------|-------|-------|-------|-------|
| Total hydrocarbon production                       | in kboe/d  | 464   | 444   | 472   | 495   | 490   |
| thereof crude oil and NGL production               | in kboe/d  | 177   | 165   | 182   | 206   | 203   |
| thereof natural gas production                     | in kboe/d  | 287   | 279   | 290   | 289   | 287   |
| Total hydrocarbon sales volumes                    | in kboe/d  | 434   | 422   | 454   | 457   | 459   |
| thereof crude oil and NGL sales volumes            | in kboe/d  | 173   | 165   | 190   | 189   | 194   |
| thereof natural gas sales volumes                  | in kboe/d  | 261   | 258   | 264   | 268   | 265   |
| Average realized crude oil price <sup>1</sup>      | in USD/bbl | 25.6  | 37.3  | 41.6  | 55.1  | 59.9  |
| Average realized natural gas price <sup>1, 2</sup> | in EUR/MWh | 8.2   | 7.3   | 9.3   | 10.4  | 12.3  |

Note: Crude oil, NGL (Natural Gas Liquids) and natural gas figures may not add up due to rounding differences.

<sup>1</sup> Average realized prices include hedging effects.

<sup>2</sup> The average realized natural gas price is converted to MWh using a standardized calorific value across the portfolio of 10.8 MWh for 1,000 cubic meters of natural gas.

## Refining & Marketing

|   |            | Q2/20 | Q3/20 | Q4/20 | Q1/21 | Q2/21 |
|---|------------|-------|-------|-------|-------|-------|
| OMV refining indicator margin Europe <sup>1</sup> | in USD/bbl | 2.26  | 0.87  | 1.71  | 1.68  | 2.21  |
| Utilization rate refineries Europe                | in %       | 79    | 90    | 81    | 81    | 85    |
| Fuels and other sales volumes Europe              | in mn t    | 3.59  | 4.10  | 3.78  | 3.32  | 4.00  |
| Natural gas sales volumes                         | in TWh     | 32.32 | 33.27 | 50.39 | 59.02 | 44.43 |

<sup>1</sup> Actual refining margins realized by OMV may vary from the OMV refining indicator margin due to factors including different crude oil slate, product yield, and operating conditions.

## Chemicals & Materials

|  |          | Q2/20 | Q3/20 | Q4/20 | Q1/21 | Q2/21 |
|--|----------|-------|-------|-------|-------|-------|
| Ethylene indicator margin Europe <sup>1</sup>        | in EUR/t | 421   | 402   | 397   | 406   | 480   |
| Propylene indicator margin Europe <sup>2</sup>       | in EUR/t | 365   | 347   | 340   | 360   | 457   |
| Polyethylene indicator margin Europe <sup>3</sup>    | in EUR/t | 391   | 367   | 378   | 548   | 803   |
| Polypropylene indicator margin Europe <sup>4</sup>   | in EUR/t | 453   | 392   | 405   | 608   | 898   |
| Utilization rate steam crackers Europe               | in %     | 74    | 64    | 60    | 89    | 93    |
| Polyolefin sales volumes                             | in mn t  | 1.46  | 1.52  | 1.56  | 1.53  | 1.42  |
| thereof polyethylene sales volumes excl. JVs         | in mn t  | 0.45  | 0.43  | 0.44  | 0.48  | 0.45  |
| thereof polypropylene sales volumes excl. JVs        | in mn t  | 0.50  | 0.54  | 0.54  | 0.56  | 0.53  |
| thereof polyethylene sales volumes JVs <sup>5</sup>  | in mn t  | 0.33  | 0.35  | 0.35  | 0.31  | 0.28  |
| thereof polypropylene sales volumes JVs <sup>5</sup> | in mn t  | 0.17  | 0.20  | 0.23  | 0.19  | 0.16  |

<sup>1</sup> Ethylene CP WE (ICIS) - 1.18 \* Naphtha FOB Rotterdam

<sup>2</sup> Propylene CP WE (ICIS) - 1.18 \* Naphtha FOB Rotterdam

<sup>3</sup> HD BM FD EU Domestic EOM (ICIS low) - Ethylene CP WE (ICIS)

<sup>4</sup> PP Homo FD EU Domestic EOM (ICIS low) - Propylene CP WE (ICIS)

<sup>5</sup> Pro-rata volumes of at-equity consolidated companies

Compared to Q1/21, retail margins and commercial margins increased.

## Consensus

The collection of the analysts' consensus on the quarterly result estimates, managed by Vara Research, is scheduled to open for submission on July 8, 2021 and will close on July 21, 2021. The consensus will be made public on July 22, 2021.

## Contact

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