

# OMV Q1/21 Trading Update

April 9, 2021

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended March 31, 2021. The Q1/21 results will be published on April 29, 2021. The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly report.

## Economic environment

		Q1/20	Q2/20	Q3/20	Q4/20	Q1/21
Average Brent price	in USD/bbl	50.10	29.56	42.94	44.16	61.12
Average Urals price	in USD/bbl	48.10	29.86	43.38	44.39	60.05
Average EUR-USD exchange rate		1.103	1.101	1.169	1.193	1.205
Average CEGH natural gas price	in EUR/MWh	10.64	6.66	8.79	13.81	18.08

Source: Reuters/Platts, Central European Gas Hub (CEGH)

## Exploration & Production

		Q1/20	Q2/20	Q3/20	Q4/20	Q1/21
Total hydrocarbon production	in kboe/d	472	464	444	472	495
thereof crude oil and NGL production	in kboe/d	183	177	165	182	206
thereof natural gas production	in kboe/d	289	287	279	290	289
Total hydrocarbon sales volumes	in kboe/d	446	434	422	454	457
thereof crude oil and NGL sales volumes	in kboe/d	182	173	165	190	189
thereof natural gas sales volumes	in kboe/d	264	261	258	264	268
Average realized crude oil price <sup>1</sup>	in USD/bbl	46.8	25.6	37.3	41.6	55.1
Average realized natural gas price <sup>1, 2</sup>	in EUR/MWh	11.0	8.2	7.3	9.3	10.4

Note: Crude oil, NGL (Natural Gas Liquids) and natural gas figures may not add up due to rounding differences.

<sup>1</sup> Average realized prices include hedging effects.

<sup>2</sup> The average realized natural gas price is converted to MWh using a standardized calorific value across the portfolio of 10.8 MWh for 1,000 cubic meters of natural gas.

## Refining & Marketing

		Q1/20	Q2/20	Q3/20	Q4/20	Q1/21
OMV refining indicator margin Europe <sup>1</sup>	in USD/bbl	4.93	2.26	0.87	1.71	1.68
Utilization rate refineries Europe	in %	94	79	90	81	81
Fuels and other sales volumes Europe	in mn t	3.99	3.59	4.10	3.78	3.18
Natural gas sales volumes	in TWh	48.03	32.32	33.27	50.39	59.02

<sup>1</sup> Actual refining margins realized by OMV may vary from the OMV refining indicator margin due to factors including different crude oil slate, product yield, and operating conditions.

## Chemicals & Materials

		Q1/20	Q2/20	Q3/20	Q4/20	Q1/21
Ethylene indicator margin Europe <sup>1</sup>	in EUR/t	517	421	402	397	406
Propylene indicator margin Europe <sup>2</sup>	in EUR/t	402	365	347	340	360
Polyethylene indicator margin Europe <sup>3</sup>	in EUR/t	265	391	367	378	548
Polypropylene indicator margin Europe <sup>4</sup>	in EUR/t	395	453	392	405	608
Polyolefin sales volumes	in mn t	1.41	1.46	1.52	1.56	1.53
thereof Polyethylene sales volumes excl. JVs	in mn t	0.44	0.45	0.43	0.44	0.47
thereof Polypropylene sales volumes excl. JVs	in mn t	0.54	0.50	0.54	0.54	0.54
thereof Polyethylene sales volumes JVs <sup>5</sup>	in mn t	0.26	0.33	0.35	0.35	0.31
thereof Polypropylene sales volumes JVs <sup>5</sup>	in mn t	0.17	0.17	0.20	0.23	0.21

<sup>1</sup> Ethylene CP WE (ICIS) - 1.18 \* Naphtha FOB Rotterdam

<sup>2</sup> Propylene CP WE (ICIS) - 1.18 \* Naphtha FOB Rotterdam

<sup>3</sup> HD BM FD EU Domestic EOM (ICIS low) - Ethylene CP WE (ICIS)

<sup>4</sup> PP Homo FD EU Domestic EOM (ICIS low) - Propylene CP WE (ICIS)

<sup>5</sup> Pro-rata volumes of at-equity consolidated companies

Compared to Q4/20, retail margins as well as commercial margins decreased.

## Consensus

The collection of the analysts' consensus on the quarterly result estimates, managed by Vara Research, is scheduled to open for submission on April 9, 2021 and will close on April 21, 2021. The consensus will be made public on April 22, 2021.

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