

OMV Q2/20 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended June 30, 2020. The Q2/20 results will be published on July 29, 2020. The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly report.

Economic environment

	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20
Average Brent price in USD/bbl	68.86	62.00	63.08	50.10	29.56
Average Urals price in USD/bbl	68.82	61.95	62.80	48.10	29.86
Average EUR-USD exchange rate	1.124	1.112	1.107	1.103	1.101
Average CEGH gas price in EUR/MWh	15.50	11.15	13.01	10.64	6.66
Average NCG gas price in EUR/MWh	13.62	10.45	12.78	10.23	5.73

Source: Reuters/Platts, Central European Gas Hub (CEGH), Net Connect Germany (NCG)

Upstream

	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20
Total hydrocarbon production in kboe/d	490	480	505	472	464
thereof oil and NGL production in kboe/d	214	211	214	183	177
thereof natural gas production in kboe/d	275	269	291	289	287
Total hydrocarbon sales volumes in kboe/d	484	466	477	446	434
thereof oil and NGL sales volumes in kboe/d	235	221	211	182	173
thereof natural gas sales volumes in kboe/d	249	244	266	264	261
Average realized crude oil price in USD/bbl ¹	65.9	59.0	61.0	46.8	25.6
Average realized gas price in EUR/MWh ^{1, 2}	12.1	10.7	11.3	11.0	8.2

Note: Oil, NGL (Natural Gas Liquids) and natural gas figures may not add up due to rounding differences.

¹ Average realized prices include hedging effects.

² The average realized gas price is converted to MWh using a standardized calorific value across the portfolio.

Downstream

	Q2/19	Q3/19	Q4/19	Q1/20	Q2/20
OMV indicator refining margin in USD/bbl ¹	3.18	5.46	5.02	4.93	2.26
Ethylene/Propylene net margin in EUR/t ^{1, 2}	475	441	363	459	393
Utilization rate refineries in %	96	96	98	94	79
Total refined product sales in mn t	5.38	5.60	5.17	4.60	4.22
Natural gas sales volumes in TWh	26.76	27.17	44.71	48.03	32.32

Note: Downstream KPI's do not include the equity-accounted investments

¹ Actual refining and petrochemical margins realized by OMV may vary from the OMV indicator refining margin, the ethylene/propylene net margin, and the market margins due to factors including different crude oil slate, product yield, operating conditions, or feedstock.

² Calculated based on West European Contract Prices (WECP) with naphtha as feedstock

Retail and commercial volumes were substantially negatively impacted by the COVID-19 lockdown measures. Compared to Q1/20, retail margins increased, while commercial margins were stable.

In Q2/20, OMV recorded a positive contribution from refining margin hedges in a mid-double digit million Euros magnitude. For the remaining quarters of this year, a positive quarterly effect in a similar magnitude has been locked in.

Consensus

The collection of the analysts' consensus on the quarterly result estimates, managed by Vara Research, is scheduled to open for submission on July 8, 2020 and will close on July 21, 2020. The consensus will be made public on July 22, 2020.

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