

OMV Q3/18 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended September 30, 2018. The OMV Group Q3/18 results will be published on October 31, 2018. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment

	Q3/17	Q4/17	Q1/18	Q2/18	Q3/18
Average Brent price in USD/bbl	52.08	61.26	66.82	74.39	75.16
Average Urals price in USD/bbl	51.36	60.77	65.17	72.74	74.16
Average EUR-USD FX-rate	1.175	1.177	1.229	1.192	1.163
Average CEGH gas price in EUR/MWh	16.78	19.53	20.53	21.34	25.09
Average NCG gas price in EUR/MWh	16.13	19.11	20.72	21.00	24.47

Source: Reuters/Platts, Central European Gas Hub (CEGH), Net Connect Germany (NCG)

Upstream

	Q3/17	Q4/17	Q1/18	Q2/18	Q3/18
Total hydrocarbon production in kboe/d ¹	341	377	437	419	406
<i>thereof Oil and NGL production in kboe/d</i>	181	181	178	176	177
<i>thereof natural gas production in kboe/d ¹</i>	160	197	260	244	229
<i>thereof OMV Petrom production in kboe/d</i>	166	165	162	160	160
Total hydrocarbon sales volumes in mn boe ¹	28.4	33.0	38.5	35.7	35.2
Average realized crude price in USD/bbl	47.3	55.6	58.0	60.6	67.7
Average realized gas price in EUR/MWh ^{1, 2}	14.4	14.3	12.9	12.7	12.9

Oil, NGL and natural gas production figures may not add up due to rounding differences

¹ Including OMV's interest in the Yuzhno Russkoye gas field, starting with December 1, 2017, following the closing of the acquisition

² The average realized gas price is converted to MWh using a standardized calorific value across the portfolio

Downstream

	Q3/17	Q4/17	Q1/18	Q2/18	Q3/18
OMV indicator refining margin in USD/bbl ¹	7.04	5.68	4.79	5.23	5.69
OMV Petrom indicator refining margin in USD/bbl ¹	8.75	6.16	6.56	6.72	6.62
Utilization rate refineries in %	96	92	93	77	98
OMV Petrom utilization rate in %	93	91	94	49	98
Ethylene/propylene net margin in EUR/t ²	428	401	447	408	430
Total refined product sales in mn t	5.39	4.95	4.53	4.98	5.50
Natural gas sales volumes in TWh	24.00	31.13	32.98	24.79	23.26
Net electrical output in TWh ³	2.40	1.91	1.52	0.65	1.42

¹ Actual refining margins realized by OMV may vary from the OMV indicator refining margin as well as from the market margins due to factors including a different crude slate, product yield and operating conditions

² Calculated based on West European Contract Prices (WECP)

³ As of September 6, 2018, excluding Samsun net electrical output, following its divestment

Compared to Q2/18, OMV's retail and commercial margins increased in Q3/18.

Following the closing of the divestment of the Turkish power plant, Samsun, a recycling FX loss was recorded in OMV's Group reported net income in the amount of approximately EUR 160 mn in Q3/18. This stems from the negative development of the Turkish lira against the euro since the investment in the power plant. This has no impact on OMV Group equity since corresponding foreign exchange translation effects were already charged to Group equity.

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