

Growth

in the Central European oil and gas industry.



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Petrom has been integrated in the OMV Group's E&P, R&M and Gas segments, starting in 2006.
The corresponding figures for 2005 have been adopted accordingly.

Imprint:

OMV Aktiengesellschaft, Investor Relations, Otto-Wagner-Platz 5, 1090 Vienna, Austria

Design: AHA puttner red cell Werbeagentur GmbH

Printing: Stiepan Druck

Statement of the Chairman of the Executive Board

Dear shareholders,

2006 brought more record results for your company. This shows that OMV remains on track for further profitable growth. In keeping with our strategy 2010, we intend to bring sustainable value growth, so as to strengthen our competitive position.

The cornerstones of OMV's strategy 2010 are:

- ▶ Maintaining our focus on sustainable, profitable growth
- ▶ Extending our leadership in Central and Southeastern Europe
- ▶ Growing our oil and gas production to 500,000 boe/d
- ▶ Expanding our Gas business

The acquisition of a 34% interest in Petrol Ofisi – the leading marketing company in Turkey – was a major strategic breakthrough, as it brought us entry to one of Europe's largest growth markets. We also could already hit our target in marketing of a 20% overall market share in the Danube region. During the year, our E&P segment commenced operations in Russia – a challenging but promising environment. At the

same time, we rationalized our asset portfolio by divesting interests in Ecuador and Qatar. Striking exploration successes paved the way for expansion of our existing activities in Libya and Tunisia, and we have won licenses in new countries including Egypt and Norway. The international expansion of our Gas business took place through Petrom and EconGas. Also sales of gas transportation and storage capacity rose sharply. The extension of the gas supply contracts with Gazprom export until 2027 was a landmark for energy supply security.

In 2007, the restructuring process at Petrom and implementation of our expansion strategy will again be to the fore. We are confident that we will make further palpable progress towards our objectives. We hope that our success drivers, our financial strength, and our unique positioning will cement and increase your confidence in us.



Wolfgang Rutenstorfer

Supervisory and Executive Boards

Supervisory Board:

Rainer Wieltsch ^{1 2 3 4}

Chairman

Mohamed Nasser Al Khaily ^{1 2 3 4}

Deputy Chairman

Peter Michaelis ^{1 2 3 4}

Deputy Chairman

Murtadha Mohammed Al Hashemi ^{1 3}

Helmut Draxler ²

Wolfram Littich ^{2 3}

Gerhard Mayr

Herbert Stepic

Herbert Werner ²

Norbert Zimmermann ³

Delegated by the Central Works Council as per section 110 para. 1 Labor Relations Act:

Leopold Abraham ^{1 2 3}

Wolfgang Baumann ^{1 2}

Franz Kaba ³

¹ Presidential and Nomination Committee

² Audit Committee

Executive Board:

Wolfgang Ruttenstorfer

Chairman and Chief Executive Officer

Gerhard Roiss

Deputy Chairman

Refining and Marketing including petrochemicals and Chemicals

Werner Auli

Gas

David C. Davies

Chief Financial Officer

Helmut Langanger

Exploration and Production

Ferdinand Nemesch ^{2 3}

Markus Simonovsky (as of February 23, 2007)

Wolfgang Weigert (until February 23, 2007)

³ Project Committee

⁴ Remuneration Committee

OMV Group and its objectives and strategy

Vision 2010: OMV is the most successful company in capitalizing on the European “growth belt” in oil and gas and securing the future supply through a strong upstream position.

Objectives of the OMV Group

	Targets 2010 ¹	2006	2005	2004	2003	2002
Oil and gas production in boe/d	500,000	324,000	338,000	340,000	120,000	83,000
Marketing market share in %	20	20	18	14	12	10
Retail stations	n.a.	2,540	2,451	1,773	1,782	1,232
Refining capacity in mn t	up to 50.0	26.4	26.4	18.4	18.4	13.0
Gas marketing volumes in bcm	20.0	14.1	8.9	8.4	8.5	7.0
ROACE in %	13	18	20	15	12	11
ROE in %	16–18	20	22	19	15	14
Gearing ratio in %	30	7	(2)	12	40	20
Payout ratio in %	30	23	21	19	27	29

¹ Mid-cycle assumptions: exchange rates EUR/USD 1 : 1.2; USD/RON 1 : 3.3, oil price (Brent) USD 30/bbl, refining margin USD 4.80/bbl.

Key figures of OMV shares

Key share data

	2006	2005	2004 ¹	2003 ¹	2002 ¹
Number of shares in mn as of December 31 ²	298.71	298.68	298.65	268.76	268.70
Price/Earnings (P/E) ^{3,4}	9	12	9	8	8
Price/Cash flow (P/CF) ^{3,4}	6.3	7.0	5.7	3.4	4.3
High in EUR	59.86	52.89	22.45	12.28	11.09
Low in EUR	37.20	20.93	11.93	9.20	8.22
Year end share price in EUR	42.99	49.50	22.17	11.81	9.36
Dividend per share in EUR	1.05 ⁵	0.90	0.44	0.40	0.35
Payout ratio in % ³	23	21	19	27	29
Earnings per share in EUR ³	4.64	4.21	2.55	1.46	1.18
Cash flow ⁶ per share in EUR ³	6.80	7.06	3.86	3.50	2.16
Equity per share in EUR ³	23.36	19.73	14.29	9.89	8.87
Dividend yield in % ³	2.4	1.8	2.0	3.4	3.7
Year end market capitalization in EUR bn	12.98	14.78	6.62	3.17	2.51

¹ figures adopted according to stock split 1 : 10

² no par value shares less treasury shares

³ figures up to 2003 according to ACC, thereafter IFRS

⁴ based on year end price

⁵ proposal to the Annual General Meeting

⁶ from operating activities

Key figures of the Group

Overview key figures

	2006	2005	2004	2003	2002
Return on average capital employed (ROACE) in %	18	20	15 ¹	12	11
Return on equity (ROE) in %	20	22	19 ¹	15	14
Equity ratio in %	52	50	44	36	39
Gearing ratio in %	7	(2)	12	40	20
Net operating profit after tax (NOPAT) in EUR mn	1,682	1,492	718	435	345
Capital employed in EUR mn	10,239	8,002	4,893 ¹	4,183	3,319

OMV personnel data as of December 31

	2006	2005	2004	2003	2002
Employees excluding Petrom	5,180	5,226	6,475	6,137	5,828
thereof: Non-salaried staff	[1,397]	[1,514]	[2,272]	[2,329]	[2,253]
Salaried staff	[3,636]	[3,555]	[4,011]	[3,619]	[3,405]
Executive Board and senior executives	[42]	[39]	[44]	[49]	[47]
Apprentices	[105]	[118]	[148]	[140]	[123]
Female staff in %	21	21	17	17	17
Staff abroad in %	35	37	34	30	25
Petrom employees	35,813	44,693	51,005	—	—
OMV Group employees	40,993	49,919	57,480	6,137	5,828

figures up to 2003 according to ACC, thereafter IFRS

¹ adjusted for impact of Petrom acquisition

Key figures of the Group

Statement of income	EUR mn				
	2006	2005	2004	2003	2002
Sales (excluding petroleum excise tax)	18,970	15,580	9,829	7,644	7,079
Earnings before interest and taxes (EBIT)	2,061	1,958	975	644	495
Financial items	95	(11)	40	(47)	(21)
Income from ordinary activities	2,156	1,948	1,015	596	474
Taxes on income	(506)	(488)	(324)	(203)	(152)
Net income	1,658	1,496	690	393	322
Net income after minorities	1,383	1,256	689	392	319

Balance sheet ¹	EUR mn				
	2006	2005	2004	2003	2002
Balance sheet total	17,804	15,451	13,236	7,517	6,149
Equity	9,176	7,694	5,762	2,685	2,411
Net debt	630	(126)	692	1,081	478
Average capital employed ²	9,120	7,495	4,670	3,751	3,182

figures up to 2003 according to ACC, thereafter IFRS

¹ As of December 31, 2004 Petrom has been consolidated into OMV's balance sheet.

² 2004: adjusted for impact of Petrom acquisition

Consolidated cash flows and capital expenditure

Cash flow	EUR mn				
	2006	2005	2004	2003	2002
Net cash from operating activities	2,027	2,108	1,039	939	581
Investments	(2,549)	(1,842)	(1,098)	(1,589)	(671)
Disposals	323	507	210	93	49
Net cash from investing activities	(2,226)	(1,334)	(888)	(1,496)	(622)
Net cash from financing activities	(273)	(366)	1,028	670	58
Cash and cash equivalents at end of year	1,564	1,951	1,467	297	196

Capital expenditure by segments	EUR mn				
	2006	2005	2004	2003	2002
Exploration and Production	732	526	183	498	227
Refining and Marketing incl. petrochemicals	1,648 ¹	855	462	709	282
Gas	36	30	19	24	104
Chemicals	—	10	65	109	49
Corporate and Other	102	18	1,568 ²	41	13
Group	2,518	1,439	2,297	1,381	675

figures up to 2003 according to ACC, thereafter IFRS

¹ 2006 CAPEX for R&M included investment in Petrol Ofisi of EUR 848 mn

² 2004 CAPEX for Corporate and Other included investments in Petrom of EUR 1,548 mn

Key figures by segment

	Group sales ¹					EUR mn
	2006	2005	2004	2003	2002	
Exploration and Production	782	938	324	341	202	
Refining and Marketing incl. petrochemicals	16,197	13,634	8,378	6,022	4,920	
Gas	1,948	796	726	785	1,474	
Chemicals	—	203	392	490	468	
Corporate and Other	43	9	8	6	14	
Group	18,970	15,580	9,829	7,644	7,079	

	EBIT ¹					EUR mn
	2006	2005	2004	2003	2002	
Exploration and Production	1,908	1,594	469	303	256	
Refining and Marketing incl. petrochemicals	121	411	481	265	125	
Gas	135	68	76	79	115	
Chemicals	—	6	20	43	43	
Corporate and Other	(103)	(121)	(71)	(46)	(44)	
Group	2,061	1,958	975	644	495	

¹ figures up to 2003 according to ACC, thereafter IFRS

Market indicators

Market indicators

	2006	2005	2004	2003	2002
Crude price for Brent in USD/bbl	65.14	54.38	38.22	28.84	24.98
Crude price for Urals in USD/bbl	61.35	50.87	34.50	27.04	23.73
Exchange rate EUR/USD	1.26	1.24	1.24	1.13	0.95
Exchange rate EUR/RON	3.53	3.62	4.05	3.76	3.13
Naphtha contract price in EUR/t	446	379	300	243	238
WECP ethylene in EUR/t ¹	863	739	631	527	517
WECP propylene in EUR/t ¹	826	710	551	476	441
World crude demand in mn bbl/d ²	84.5	83.7	82.4	79.3	77.8
World crude output in mn bbl/d ²	85.2	84.5	83.2	79.8	77.0
Gas market in Austria in bcm ^{2,3}	8.5	9.1	8.6	8.9	8.1
CEE petroleum product consumption in mn t ^{2,4}	85	83	82	83	81
[thereof in Austria in mn t] ²	[12.7]	[12.9]	[12.4]	[12.6]	[11.5]

¹ West European Contract Prices

² 2006 figures are estimates

³ Gas sales volumes to customers 2002–2006 according to E-Control GmbH.

⁴ Central European markets include Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Moldova, Montenegro, Romania, Serbia, Slovakia, Slovenia, South Germany, Triveneto (Italy).

Exploration and Production

Our business activities

Following the acquisition of a majority stake in Petrom, Romania and Austria are the main sources of our oil and gas production, and together account for about 75% of our output of 324,000 boe/d. We also have strong asset portfolios in Libya and Pakistan, which are making steadily growing contributions to our production. With significant extension and development projects but also with the market entry into Russia and Norway we have built the basis for further future growth.

Our competitive advantages

Our strong track record of know-how with topics such as optimizing recovery from complex onshore structures, use of leading edge seismic exploration technologies or expertise in building and operating

sour gas production plants and our know-how regarding enhanced oil and gas recovery (EOR) from mature fields provide us with high value creation potential. Our experience with development projects in politically difficult or environmentally sensitive areas is a strength of OMV.

Our objectives and strategy

Our objective is to increase production to 500,000 boe/d by 2010. Via an average growth of approximately 5.5% per year we want to produce around 400,000 boe/d organically, while the remaining volumes should come from selective acquisitions.

Exploration and Production

Key projects 2006

Country	Field/area	Oil/gas/NGL	OMV 2006 average production in boe/day
Libya	NC 115	oil	15,000
Austria	Area Matzen Oil	oil	14,000
Pakistan	Sawan	gas	13,000
Austria	Area Matzen H2S	gas	7,000
Libya	C102/C103	oil	7,000
Austria	Area Höflein	gas	7,000
Libya	NC 186	oil	6,000

Sanctioned development projects

Country	Field/area	Oil/gas/NGL	First production
Yemen	Block S2	oil	2006
Libya	NC 186	oil	2006
Austria	Strasshof	gas	Estimated for 2008
Kazakhstan	Komsomolskoe	oil	Estimated for 2008
New Zealand	Maari	oil	Estimated for 2008

Significant discoveries 2006

Country	Field/area	Oil/gas/NGL
Austria	Strasshof T5	gas
Austria	Pillichsdorf 4	oil
Austria	Roseldorf 21	gas
Libya	NC 186	oil
Libya	NC 115	oil
Libya	NC 200	oil
Tunisia	Nawara 1	gas and NGL
Tunisia	Warda 1	gas and NGL

Completed wells 2006

	Number
Exploration and appraisal	45
Development and production	218
Total	263

Exploration and Production

Production

	2006	2005	2004	2003	2002
Crude oil and NGL production in mn bbl	61.6	65.6	27.7	28.5	19.5
thereof: CEE	40.6	43.7	6.6	6.8	6.8
Northwestern Europe	3.3	3.8	3.7	4.2	4.4
North Africa	13.3	12.9	11.7	11.8	7.4
Middle East	0.1	0.4	0.4	0.4	—
Russia/Caspian	1.2	1.1	—	—	—
Oceania	1.0	0.9	1.1	1.4	0.9
Natural gas production in bcf	317.6	322.4	109.3	91.2	65.6
thereof: CEE	255.6	263.1	46.5	45.9	43.7
Northwestern Europe	8.8	9.1	9.9	9.8	8.6
Middle East	40.3	39.4	36.8	17.2	6.1
Russia/Caspian	2.1	—	—	—	—
Oceania	10.9	10.8	16.1	18.2	7.2
Total production in mn boe	118.4	123.3	45.9	43.6	30.4
thereof: CEE	87.1	91.6	14.3	14.4	14.1
Northwestern Europe	4.8	5.3	5.4	5.9	5.8
North Africa	13.3	12.9	11.7	11.8	7.5
Middle East	6.8	6.9	6.6	3.2	1.0
Russia/Caspian	1.6	1.1	—	—	—
Oceania	2.9	2.7	3.7	4.4	2.1

As South America is not a core region, figures are not shown separately, however are included in the total.

Exploration and Production

Reserves

	2006	2005	2004	2003	2002
Proved ¹ oil and NGL reserves in mn bbl	738.4	782.1	210.5	237.0	173.3
thereof: CEE	572.9	617.2	60.3	63.3	62.3
Northwestern Europe	17.0	19.4	24.3	26.4	26.9
North Africa	92.0	91.9	99.4	101.1	80.0
Middle East	8.0	1.1	1.5	1.9	—
Russia/Caspian	27.2	16.1	—	—	—
Oceania	21.3	20.8	7.5	2.9	4.1
Proved ¹ natural gas reserves in bcf	3,071.1	3,247.3	1,046.2	1,038.8	1,019.2
thereof: CEE	2,650.8	2,800.1	530.1	534.2	561.2
Northwestern Europe	37.3	40.0	49.5	57.5	60.3
North Africa	19.6	19.6	19.6	19.6	—
Middle East	225.2	294.5	313.1	349.9	301.9
Russia/Caspian	37.6	—	—	—	—
Oceania	100.6	93.1	134.0	77.7	95.8
Total proved ¹ reserves in mn boe	1,289.3	1,364.6	384.8	410.1	343.1
thereof: CEE	1,053.7	1,125.1	148.7	152.3	155.9
Northwestern Europe	23.2	26.1	32.5	36.0	37.0
North Africa	95.3	95.2	102.6	104.3	79.9
Middle East	45.5	50.2	53.7	60.3	50.3
Russia/Caspian	33.5	16.1	—	—	—
Oceania	38.0	36.3	29.8	15.9	20.0

As South America is not a core region, figures are not shown separately, however are included in the total.

¹ Developed and undeveloped reserves as of December 31.

Refining and Marketing including petrochemicals

Our business activities

We operate a refinery in Schwechat (Austria) and a refinery in Burghausen (Southern Germany), both with integrated petrochemical complexes. Together with Petrobrazi and Arpechim plants (Romania) and our 45% stake in the refining network Bayernoil (Southern Germany) we have a total capacity of 26.4 mn t (540,000 bbl/d). Our network of 2,540 filling stations and efficient commercial business, spanning 13 countries in Central Europe, underpins our market leadership and gives us a strong platform for profitable growth.

Our competitive advantages

The Petrom acquisition has given us an eastern refinery hub in addition to our western hub, as well improved access to crude supplies allowing a major step towards profitable growth. The strong brand positioning and an innovative approach to non-oil business increase our competitiveness.

Our objectives and strategy

We have already reached our goal of a 20% share in Marketing in the Danube region. During the period through 2010 we will be looking to grow profitably by leveraging our market leadership in the 13 Central European countries we serve, and appraising opportunities for acquisitions outside our existing markets, in the European "growth belt". By continuing to drive growth and integration forward we intend to strengthen the competitiveness of the petrochemical activities and focus on restructuring the Petrom operations.

Refining and Marketing including petrochemicals

Crude oil imports 1,000 t

	API	2006	2005	2004	2003	2002
Algeria	45.5	370	201	386	485	312
Azerbaijan	34.4	704	652	244	219	222
Czech Republic	31.4–31.6	18	40	51	87	86
Iraq	31.3–32.6	144	—	200	170	971
Iran	31.0–33.0	342	891	547	—	—
Kazakhstan	39.1–42.2	4,406	3,154	3,144	1,643	984
Libya	36.8–43.1	5,334	4,839	5,817	4,783	3,357
Nigeria	30.2–35.0	1,819	1,479	825	1,262	1,079
Russia	30.4–46.4	3,198	4,516	2,196	2,222	1,058
Saudi Arabia	27.6–38.5	811	1,218	1,585	1,718	677
Slovakia	34.4	28	31	—	—	—
Syria	23.3–37.5	1,021	306	300	786	889
Tunisia	29.4–43.8	205	178	61	456	8
United Kingdom	27.3	333	450	849	—	—
Others	n.a.	28	44	77	67	48
Total		18,761	17,999	16,282	13,898	9,689

Crude oil processing 1,000 t

	2006	2005	2004	2003	2002
Crude oil	24,063	23,662	17,261	14,824	10,472
Third-party processing (in Schwechat only)	—	—	—	69	1,938
Semi-finished products and others	1,056	719	796	592	718
Total	25,119	24,381	18,057	15,485	13,128
Utilization rate in %	92	90	94	95	95

Refining and Marketing including petrochemicals

Sales volume	1,000 t				
	2006	2005	2004	2003	2002
Petrochemicals	2,174	2,015	1,703	1,568	1,551
Gasoline	5,032	4,831	3,056	2,461	1,928
Jet fuel	1,583	1,477	1,265	976	925
Diesel fuel	6,737	6,536	4,694	4,075	3,460
Extra light heating oil	2,861	2,944	2,802	2,394	1,856
Fuel oil	2,047	2,026	1,164	1,087	942
Bitumen	753	783	598	484	415
Coke	388	358	231	189	205
Others	1,392	1,030	640	671	384
Total	22,967	22,000	16,153	13,906	11,667

Marketing ¹

	2006	2005	2004	2003	2002
Sales volumes in mn t	18.53	17.44	11.86	9.92	7.98
Market share in % ²	20	18	14	12	10

¹ retail and commercial business

² Central European markets include Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Moldova, Montenegro, Romania, Serbia, Slovakia, Slovenia, South Germany, Triveneto (Italy).

Refining and Marketing including petrochemicals

Retail network as of December 31

	2006	2005	2004	2003	2002
Austria	562	571	580	625	517
Bosnia and Herzegovina	19	15	12	10	7
Bulgaria	87	73	69	66	64
Croatia	51	40	36	30	30
Czech Republic	219	147	145	143	127
Germany	412	403	383	390	78
Hungary	168	166	168	168	113
Italy	110	100	91	74	70
Moldova	81	80	—	—	—
Romania	593	625	68	61	50
Serbia	43	31	20	12	5
Slovakia	92	98	98	99	70
Slovenia	103	102	103	104	101
Total	2,540	2,451	1,773	1,782	1,232
[thereof with VIVA shops]	[944]	[813]	[746]	[600]	[491]
[thereof with Vienna Café]	[89]	[173]	[164]	[139]	[100]

Gas

Our business activities

The Gas segment is a core business with significant growth potential as gas is a significant primary energy source of the future. We are active along the entire value chain. We deliver substantial volumes to Austria, sourcing our supplies from Russia, Norway and Germany, as well as domestic reserves. We play a key role in gas transit, with over one-third of all Russian gas exports to Western Europe traveling via the Baumgarten gas hub. Our 2,000 km pipeline network and our gas storage facilities play a major part in safeguarding security of supply in Austria and beyond.

Our competitive advantages

We benefit from the availability of equity gas through the physical integration of the Gas and E&P businesses and from the long-term relationships with major gas suppliers. We are well positioned in

the center of the international natural gas flows as the operator of a major gas transit hub. The highly competitive storage and transportation costs together with our strong position held by EconGas, our 50% affiliate, build a solid base for our competitive position and provide a platform for expansion into neighboring countries.

Our objectives and strategy

We aim to strengthen our position in Central and Eastern Europe, and build up a sizeable gas business. We plan to raise annual gas sales to 20 bcm and transit volumes to 56 bcm by 2010. One-third of the gas sold is to be sourced from own production, while the rest will be bought from various gas sources.

Gas

Gas sales					mn cbm
	2006	2005	2004	2003	2002
OMV Gas ¹	1,436	1,795	1,739	1,760	7,032
EconGas ²	7,710	7,113	6,634	6,779	—
Petrom ³	4,969	—	—	—	—

Supply					mn cbm
	2006	2005	2004	2003	2002
Russia	5,851	6,261	5,840	5,834	5,091
Norway	1,272	1,062	908	971	883
Others	1,922	275	258	248	226
Total ⁴	9,045	7,598	7,006	7,053	6,200

Total transmission volume sold					mn cbm
	2006	2005	2004	2003	2002
East-West system (HAG, WAG, PENTA West)	14,106	11,731	10,821	9,872	9,855
North-South system (TAG, SOL)	32,792	32,816	31,884	31,141	29,566
Total	46,898	44,547	42,705	41,013	39,421

¹ Since 2003 operations with major customers have been carried out through the joint venture EconGas.

² Since Q4/06 EconGas is fully consolidated.

³ In 2006 the gas segment of Petrom has been established.

⁴ Deviation between sales and supply due to equity gas.

OMV's stock exchange and privatization history

1987: In December the initial public offering takes place on course with the privatization of the public sector. The Österreichische Industrieholding AG (ÖIAG) sells 15% of OMV's capital stock (ATS 2 bn split into 2 mn shares with a face value of ATS 1,000) at a price of ATS 4,400 per share, thereby reducing its share to 85%. OMV shares start trading in Vienna on December 3 and close at ATS 4,455. On December 9 the shares are traded in Frankfurt and Munich for the first time.

1989: In September ÖIAG sells another 10% of OMV shares in a secondary offering at a price of ATS 8,240 per share. Following a further sale of shares to institutional investors ÖIAG's stake is reduced to approximately 72%.

1991: The face value of 5% of the capital stock is reduced from ATS 1,000 to ATS 100 in order to facilitate the introduction to the Austrian Futures and Options Exchange in April. In June OMV's capital stock is increased by ATS 400 mn to ATS 2.4 bn. ÖIAG exercises its rights and continues to own 72%. On December 9, the OMV share is the first Austrian share to be traded on firm quotation on SEAQ International in London.

1994: In May, IPIC (International Petroleum Investment Company) buys 13% of OMV from ÖIAG so that ÖIAG's stake is reduced to 59%. In June OMV increases its capital to ATS 2.7 bn. IPIC exercises its rights as well as those of ÖIAG and increases its stake to 19.6%, whereas ÖIAG's stake declines to 52.4%. A Level 1 ADR program is established in the US. In September, face value of ATS 100 is harmonized for all shares. Until year end, ÖIAG sells a further 2.5% and reduces its OMV stake to 49.9%. For the first time, OMV is majority owned by private stockholders.

1996: In May ÖIAG sells another 4.02 mn shares at a price of ATS 1,055 thus decreasing its stake to 35%.

1999: The Company's share capital is converted to EUR 196.29 mn on May 18 and all ordinary shares are no par value shares (27 mn shares).

2004: OMV successfully completes a EUR 657 mn share capital increase through the issuance of 3 mn new shares priced at EUR 219 per share. The new shareholder structure consists of 50.9% free float, 31.5% ÖIAG and 17.6% IPIC. As a result, for the first

time the free float represents the majority of the issued shares.

2005: Delisting on the Frankfurt and Munich stock exchanges, as less than 1% of average volume in OMV shares is traded on these exchanges.

On June 11, OMV's stock split by the ratio of 1 : 10 is effective on the Vienna Stock Exchange. Consequently, OMV Aktiengesellschaft's share capital is now divided into 300 mn no par value shares issued to bearers. The nominal value per share is EUR 1.

Share price development 2005–2006



OMV Investor News in 2006

- 09.01. Green light for development of block S2 in Yemen
- 17.01. OMV transfers its activities in Romania, Bulgaria and Serbia and Montenegro to Petrom
- 24.01. OMV and Dogan discuss strategic cooperation regarding Petrol Ofisi
- 03.02. OMV strengthens position in New Zealand with two new Petroleum Exploration Permits
- 16.02. New significant oil discovery for OMV in Libya
- 13.03. OMV enters growing Turkish market: Acquisition of 34% of Petrol Ofisi from Dogan Holding
- 14.03. Results for Q4 and January-December 2005
- 29.03. OMV oil and gas discovery in Tunisia
- 29.03. Incident in the Schwechat refinery
- 05.04. Cause of the fire at the refinery on March 28 identified
- 08.05. OMV and Verbund discuss potential for energy alliance
- 10.05. OMV and Verbund create leading integrated energy group in Central Europe
- 16.05. Results for January–March 2006
- 23.05. Legal requirements for OMV and Verbund merger not fulfilled
- 24.05. Results of OMV's Annual General Meeting
- 06.06. OMV intends to purchase own shares
- 09.06. OMV Future Energy Fund founded
- 13.06. OMV starts exploration activities in Block 2 in Yemen
- 14.07. Incident in the Schwechat refinery under control – Fire already extinguished
- 19.07. OMV announces second oil and gas discovery in Tunisia
- 24.07. Cause of the incident at the refinery in Schwechat on July 13 identified
- 17.08. Results for January-June and Q2 2006
- 05.09. Start of feasibility study for LNG terminal in Croatia
- 22.09. Komsomolskoe oil field in Kazakhstan enters the development phase
- 25.09. Petrom acquires exploration projects in Russia
- 29.09. OMV and Gazprom export extend gas supply until 2027
- 02.10. OMV rapidly expands E&P position in the New Zealand gas market
- 04.10. OMV closed sale of E&P assets in Ecuador
- 10.10. OMV Supervisory Board confirms OMV strategy 2010 – Merger between OMV and Verbund will not be pursued
- 13.10. Fidelity holds less than 5.00% in OMV shares
- 19.10. Q3/06 Trading statement
- 06.11. OMV announces four year investment program in Bavaria of EUR 1.1 bn
- 15.11. Results for January-September and Q3 2006
- 30.11. OMV awarded exploration acreage in Egypt
- 05.12. Werner Auli appointed as new member of the OMV Executive Board – responsible for the Gas segment – effective as of January 1, 2007
- 12.12. OMV Future Energy Fund: Advisory Board gives green light for first projects
- 27.12. OMV starts oil production in Yemen and was awarded a new exploration license
- 28.12. OMV and IPIC to bundle Chemicals activities into subsidiary Borealis

Shareholders' information

Financial calendar

	Dates ¹
Full year results 2006	March 6, 2007
Trading statement Q1 2007	April 20, 2007
Results January–March 2007	May 16, 2007
Record date ²	May 18, 2007
Annual General Meeting ³	May 24, 2007
Dividend ex date	May 30, 2007
Dividend payment date	May 31, 2007
Trading statement Q2 2007	July 19, 2007
Results January–June and Q2 2007	August 16, 2007
Trading statement Q3 2007	October 18, 2007
Results January–September and Q3 2007	November 15, 2007
Results January–December and Q4 2007	March 2008

¹ The dates shown above are provisional and subject to final confirmation.

² In order to be entitled to participate in and vote at the Annual General Meeting.

³ Annual General Meeting: 2:00 pm, AUSTRIA CENTER VIENNA, A-1220 Vienna, Bruno-Kreisky-Platz 1, Austria.

Abbreviations and definitions

bbl, bbl/d

barrel (1 barrel equals approximately 159 liters), barrel per day

cbm, cf

standard cubic meter, standard cubic feet (16°C/60°F)

boe, boe/d

barrel of oil equivalent, boe per day

NGL

Natural gas liquids; natural gas which is extracted in liquid form during the production of hydrocarbons

t, toe

metric ton, ton of oil equivalent

Crude oil

Multiply by

	1 t	1,000 liter	1 bbl
1 t	1.000	1.168	7.345
1,000 liter	0.856	1.000	6.290
1 bbl	0.136	0.159	1.000

Natural gas

Multiply by

	1 bn cbm	1 bn cf	1 mn toe	1 mn boe
1 bn cbm	1.000	37.326	0.847	6.221
1 bn cf	0.027	1.000	0.023	0.167
1 mn toe	1.181	44.068	1.000	7.345
1 mn boe	0.161	6.000	0.136	1.000

The conversion factors are medians and can vary due to field specifications.

Shareholders' information

OMV Investor News is a mailing service for shareholders and everybody who is interested in OMV Group. This service provides financial and company information, e. g. quarterly financial reports, information about current events, etc. either by e-mail or by mail.

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