

OMV results for Q3/08 and 9m/08: Robust performance in volatile environment

David C. Davies, CFO

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Key themes in Q3/08

- ▶ Highly volatile oil price development, reaching USD 147/bbl in July and going down below USD 100/bbl in late September
- ▶ Clean EBIT at EUR 928 mn up 49% on Q3/07
 - ▶ Petrom clean EBIT contribution EUR 347 mn, up by 93%
- ▶ Clean net income after minorities at EUR 557 mn up 14%
 - ▶ Increase in effective tax rate to 30% reflecting first impact of Libyan contractual changes
- ▶ Gearing ratio at 26% remains below long-term target of 30%
- ▶ OMV obtained credit ratings from Moody's (A3) and Fitch (A-) with a stable outlook

Solid results in Q3/08

| Q2/08 | Q3/08 | Q3/07 | Δ Q3/07 | in EUR mn | 9m/08 | 9m/07 | Δ 9m/07 |
|-------|-------|-------|-------------------|--|-------|-------|-------------------|
| 951 | 723 | 619 | 17% | EBIT | 2,469 | 1,693 | 46% |
| 93 | 52 | 106 | (51%) | Financial result | 123 | 205 | (40)% |
| (262) | (229) | (117) | 95% | Taxes | (698) | (409) | 71% |
| 25% | 30% | 16% | 83% | Effective tax rate | 27% | 22% | 25% |
| 782 | 546 | 608 | (10%) | Net income (NIAT) | 1,894 | 1,489 | 27% |
| (98) | (93) | (90) | 3% | Minorities | (311) | (229) | 36% |
| 684 | 453 | 517 | (12%) | NIAT after minorities | 1,583 | 1,261 | 26% |
| 2.29 | 1.52 | 1.73 | (12%) | EPS after minorities (EUR) | 5.30 | 4.22 | 25% |
| 1,083 | 928 | 625 | 49% | Clean EBIT | 2,803 | 1,689 | 66% |
| 741 | 557 | 489 | 14% | Clean NIAT after minorities ¹ | 1,742 | 1,241 | 40% |
| 2.48 | 1.86 | 1.64 | 14% | Clean EPS after minorities ¹ (EUR) | 5.83 | 4.16 | 40% |

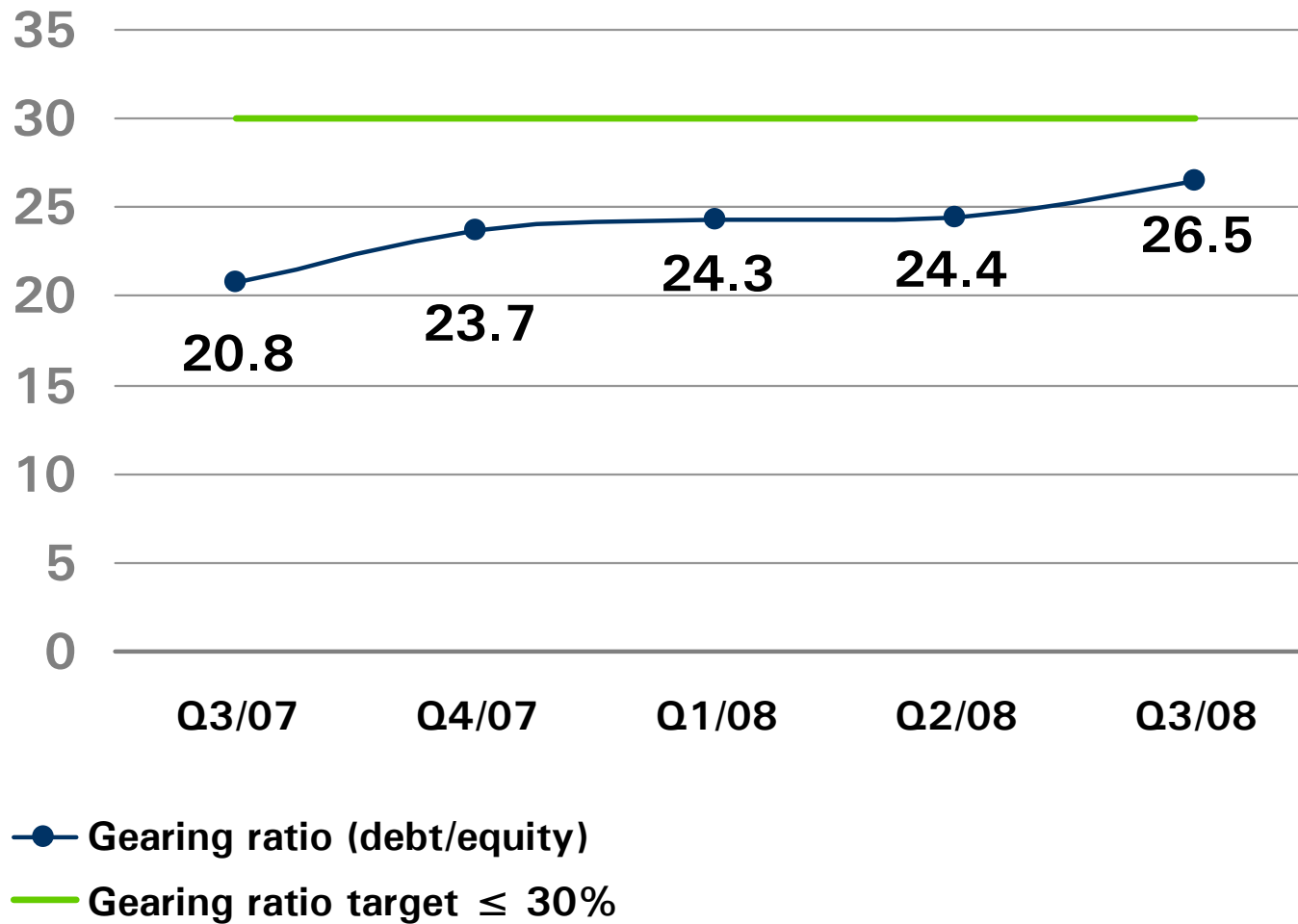
Figures in this and the following tables may not add up due to rounding differences.

¹ Figures exclude results from discontinued operations.

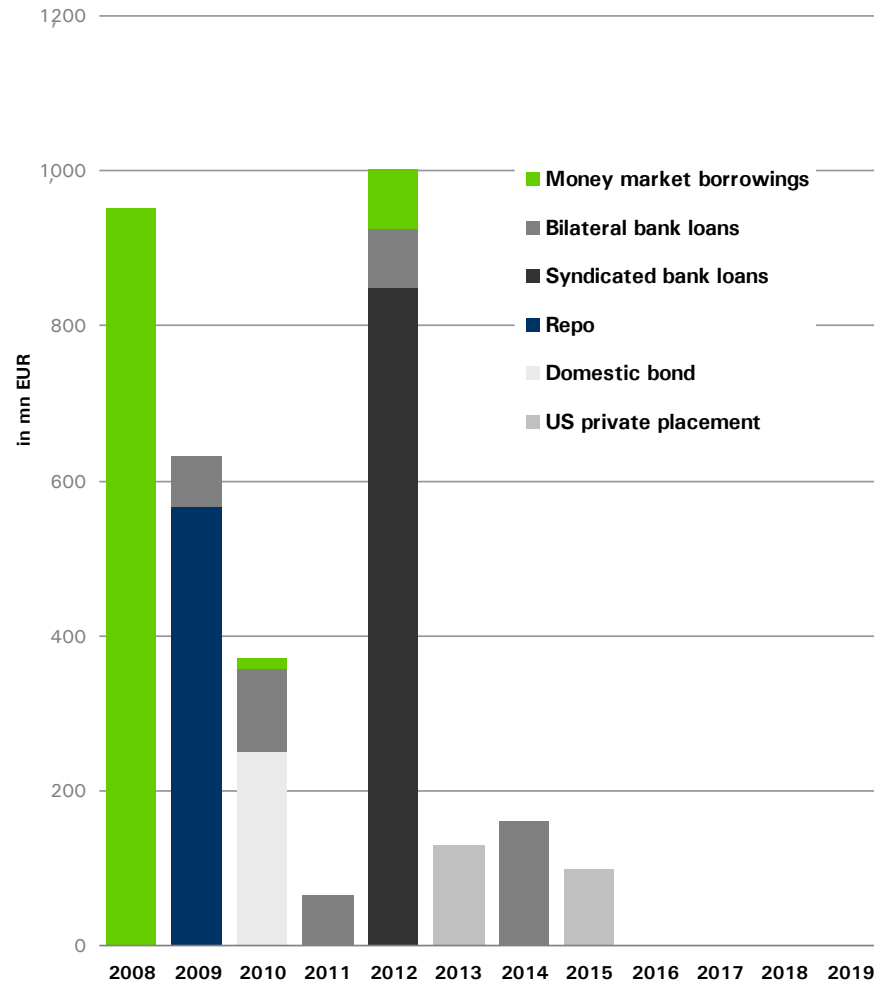
Strong operating cash flow

| Q2/08 | Q3/08 | Q3/07 | Δ Q3/07 | in EUR mn | 9m/08 | 9m/07 |
|--------------|--------------|--------------|--------------|--|--------------|----------------|
| 782 | 546 | 608 | (10)% | Net income | 1,894 | 1,489 |
| 272 | 460 | 256 | 80% | Depreciation and amortisation | 936 | 672 |
| (148) | (129) | (162) | (20)% | Other | (278) | (206) |
| 906 | 876 | 701 | 25% | Sources of funds | 2,551 | 1,954 |
| 180 | (75) | (259) | (71)% | Change in net working capital | 148 | (386) |
| 1,085 | 801 | 443 | 81% | Cash flow from operating activities | 2,699 | 1,569 |
| (681) | (994) | (812) | 22% | Cash flow used in investment activities | (2,252) | (2,789) |
| 404 | (193) | (369) | (48)% | Free cash flow | 447 | (1,221) |
| (143) | (193) | (387) | (50)% | Free cash flow after dividends | (100) | (1,706) |

Gearing ratio remains below long-term target



Overview debt structure and credit lines



As of September 30, 2008:

| | |
|-----------------|---------------------|
| Debt | EUR 3,540 mn |
| Cash | EUR 696 mn |
| Net debt | EUR 2,844 mn |

- ▶ Unused committed facilities of EUR 1,500 mn (maturing 2011)
- ▶ Petrom 3-year-multi-currency revolving credit facility of EUR 375 mn (signed on October 15, 2008)
- ▶ Oil price and USD hedges in place to secure cash flow at adequate levels in 2009

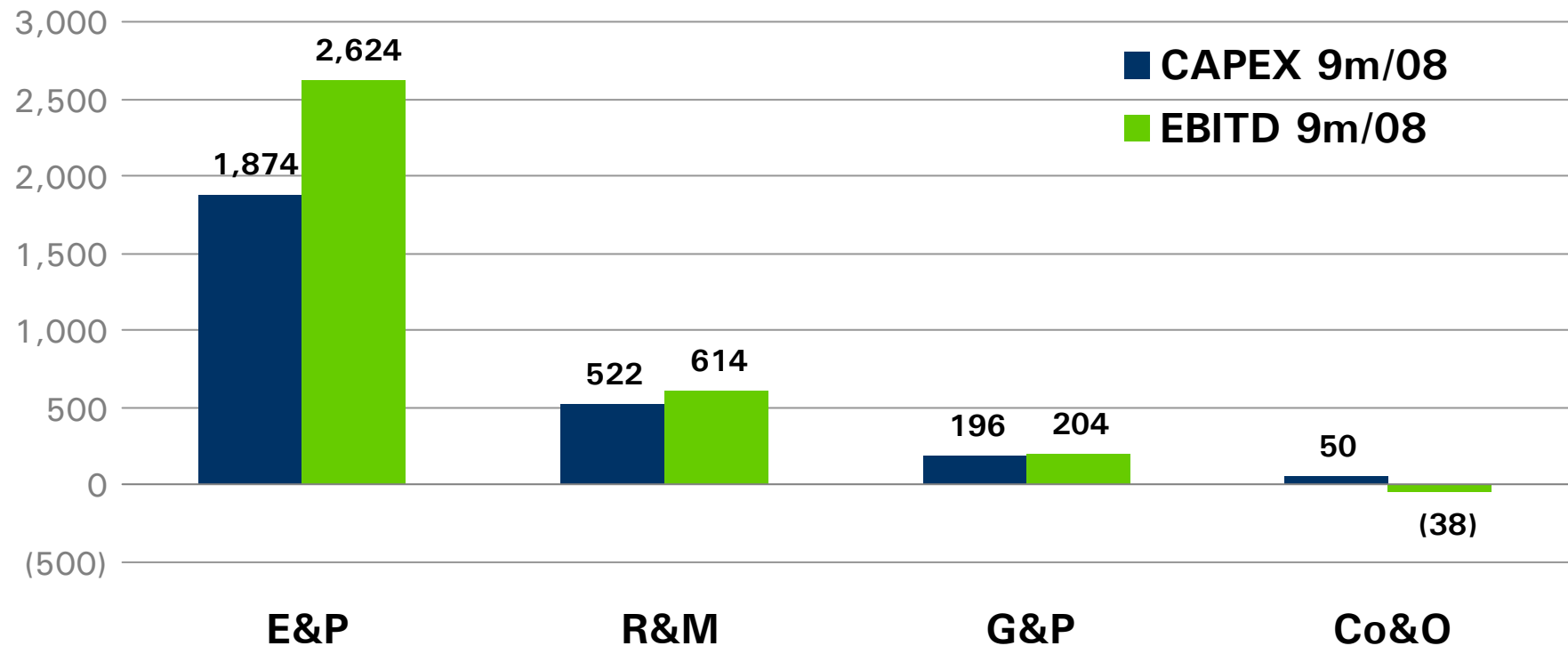
EBITD exceeds CAPEX by 29% in 9m/08

CAPEX

9m/08: EUR 2,641 mn

EBITD

9m/08: EUR 3,405 mn

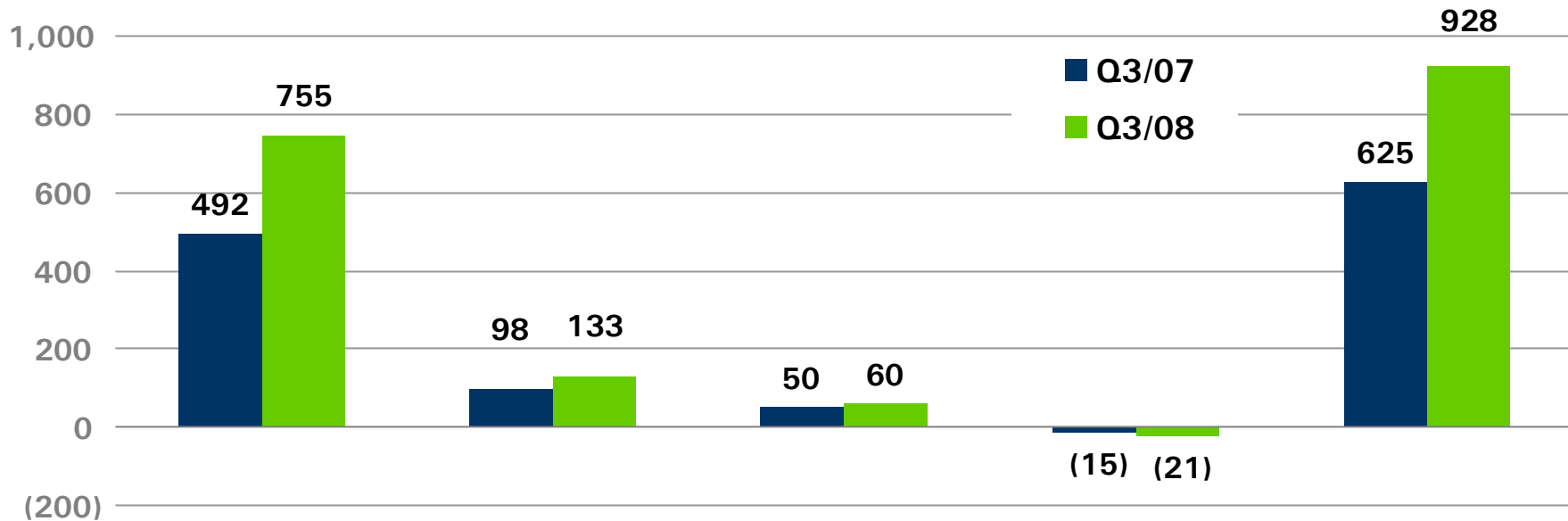


Special items

| Q2/08 | Q3/08 | Q3/07 | in EUR mn | 9m/08 | 9m/07 |
|--------------|--------------|------------|-------------------------------|--------------|--------------|
| 951 | 723 | 619 | Reported EBIT | 2,469 | 1,693 |
| (13) | (44) | (14) | Personnel restructuring costs | (57) | (21) |
| (10) | (168) | (27) | Unscheduled depreciation | (178) | (21) |
| 16 | 8 | 3 | Asset disposals | 28 | 22 |
| (126) | (1) | 31 | Other | (128) | 24 |
| (132) | (206) | (6) | Total special items | (334) | 4 |
| 1,083 | 928 | 625 | Clean EBIT | 2,803 | 1,689 |

Clean EBIT Q3/08

OMV Group clean EBIT Q3/08: EUR 928 mn (Q3/07: EUR 625 mn)

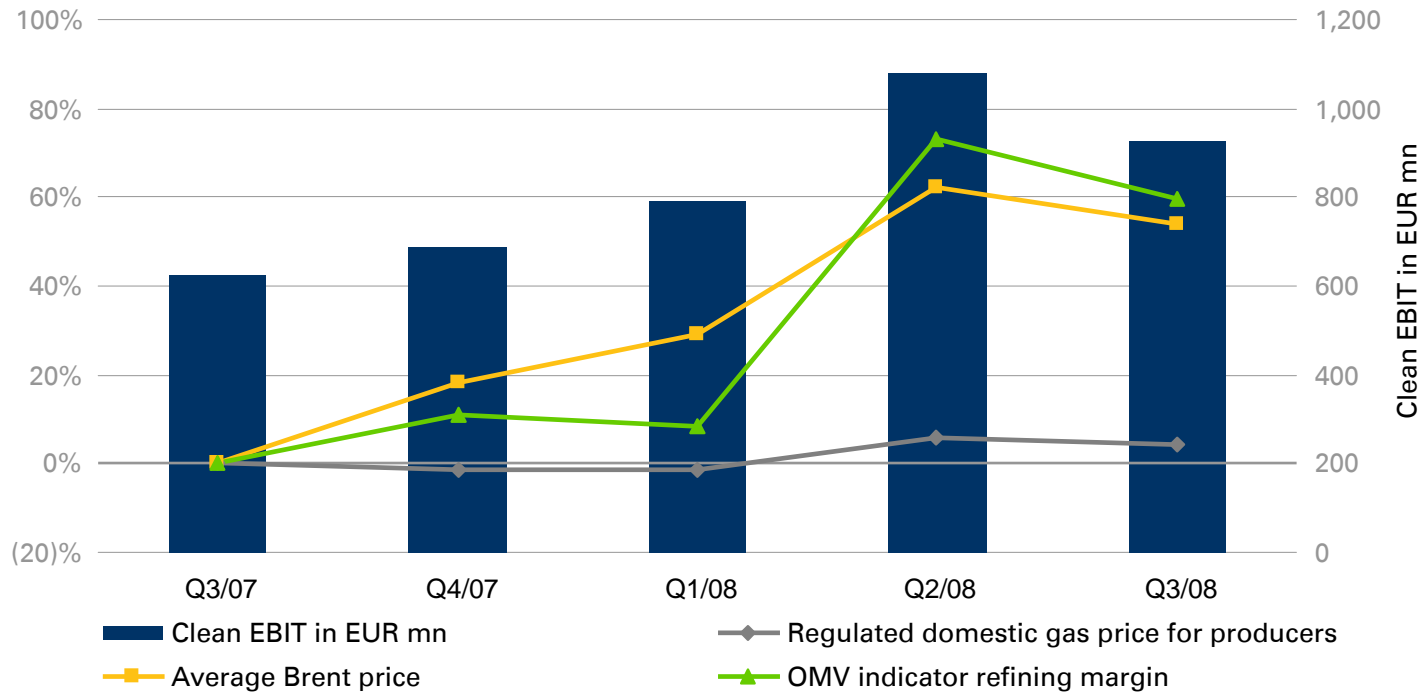


thereof Petrom group clean EBIT

| E&P | | R&M | | G&P | | Co&O | | Total | |
|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Q3/07 | Q3/08 | Q3/07 | Q3/08 | Q3/07 | Q3/08 | Q3/07 | Q3/08 | Q3/07 | Q3/08 |
| 194 | 369 | (22) | (25) | 8 | 13 | - | (10) | 180 | 347 |

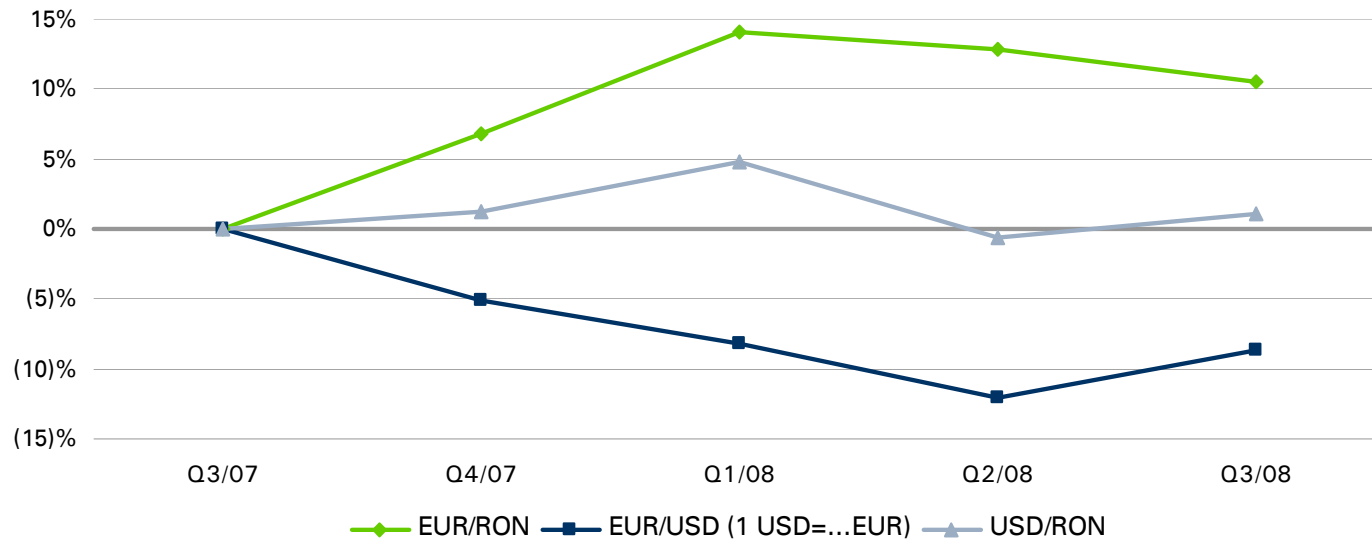


Economic environment



| Q2/08 | Q3/08 | Q3/07 | ΔQ3/07 | | 9m/08 | 9m/07 |
|--------|--------|--------|--------|--|--------|--------|
| 121.18 | 115.09 | 74.75 | 54% | Average Brent price in USD/bbl | 111.11 | 67.22 |
| 6.76 | 6.24 | 3.91 | 60% | OMV indicator refining margin in USD/bbl | 5.77 | 5.41 |
| 211.71 | 207.88 | 199.78 | 4% | Regulated domestic gas price for producers in USD/1,000 cbm in Romania | 205.64 | 179.59 |
| 1,083 | 928 | 625 | 49% | Clean EBIT in EUR mn | 2,803 | 1,689 |

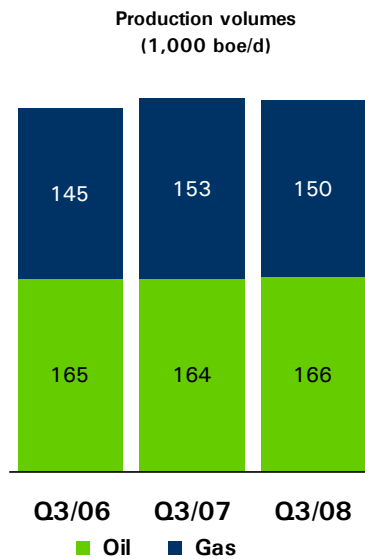
Exchange rate development



| | Q3/08 | Q3/07 | Δ |
|-------------------------|-------|-------|-----|
| Average EUR/USD FX-rate | 1.504 | 1.374 | 9% |
| Average EUR/RON FX-rate | 3.576 | 3.236 | 11% |
| Average USD/RON FX-rate | 2.378 | 2.353 | 1% |

Group E&P: Results driven by favorable price environment

- ▶ High oil prices led to strong results, although the weaker USD was a burden
- ▶ Production volumes almost at Q3/07 level, increased volumes in Austria, Kazakhstan, Yemen and Tunisia compensated for lower volumes in Romania
- ▶ Negative FX effects and cost inflation weighed on OPEX in USD/boe
- ▶ Intensified exploration activity in Romania, Libya, Tunisia and Egypt



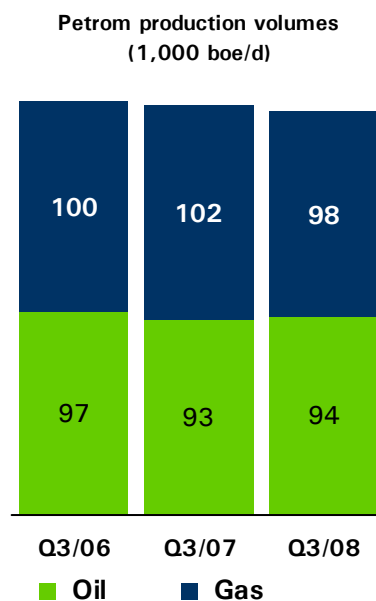
12 | OMV Group, Q3/08

| Q2/08 | Q3/08 | Q3/07 | | 9m/08 | 9m/07 |
|--------|--------|-------|---|--------|-------|
| 752 | 752 | 508 | EBIT in EUR mn | 2,183 | 1,371 |
| 812 | 755 | 492 | Clean EBIT in EUR mn | 2,246 | 1,330 |
| 310 | 316 | 317 | Total hydrocarbon production in 1,000 boe/d | 316 | 320 |
| 121.18 | 115.09 | 74.75 | Average Brent price in USD/bbl | 111.11 | 67.22 |
| 111.62 | 107.42 | 68.04 | Average realized crude price in USD/bbl | 102.99 | 60.84 |
| 82 | 133 | 83 | Exploration expenditures in EUR mn | 273 | 174 |
| 14.68 | 15.66 | 13.51 | OPEX in USD/boe | 14.61 | 12.84 |



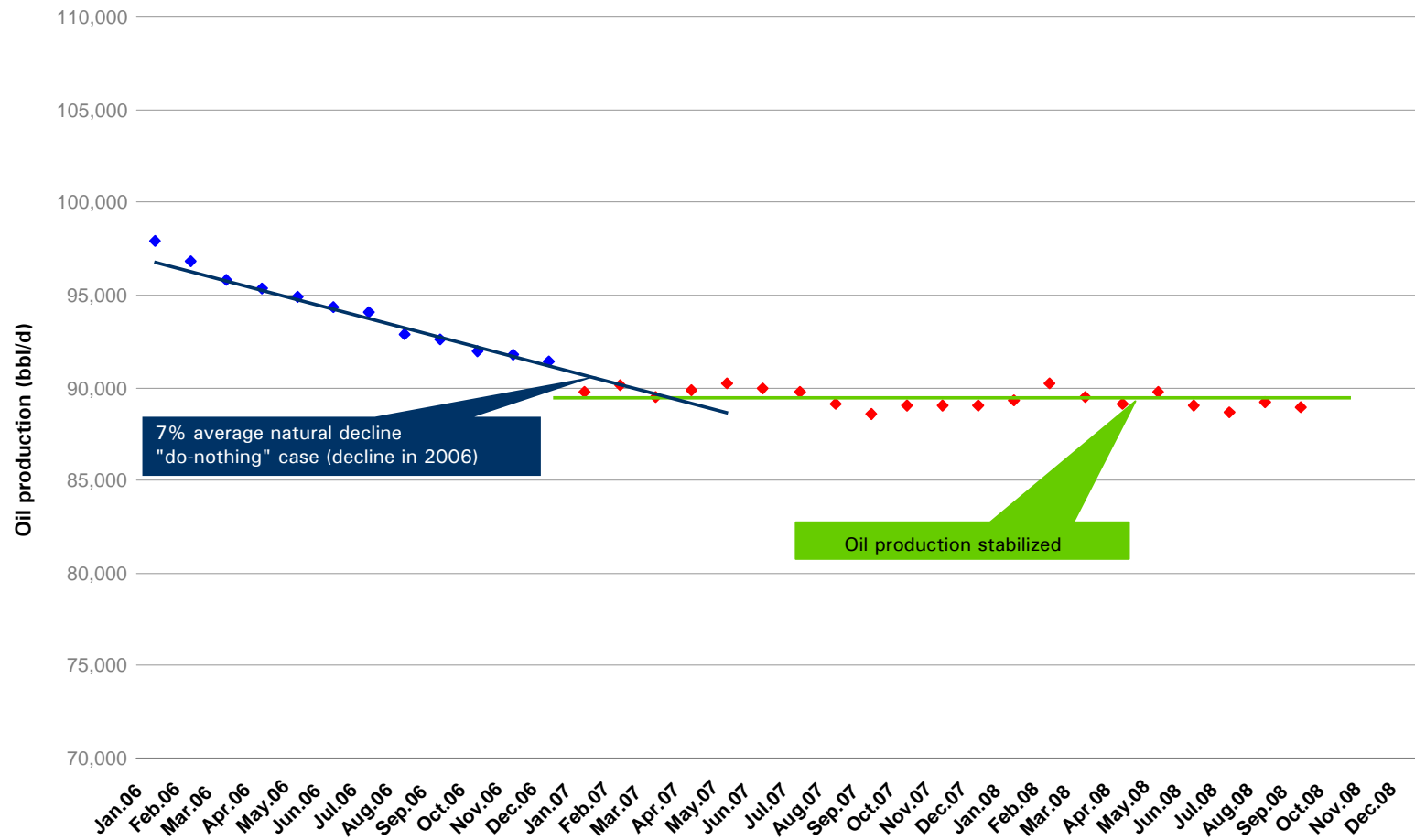
Petrom E&P: Lower gas volumes partly compensated by increased oil production

- ▶ Positive impact on realizations from lower Urals discount
- ▶ 2% increased oil production, gas volumes 4% below Q3/07 due to high pressure in Transgaz system in Romania and lower off take by fertilizer industry
- ▶ OPEX increased due to increased personnel costs

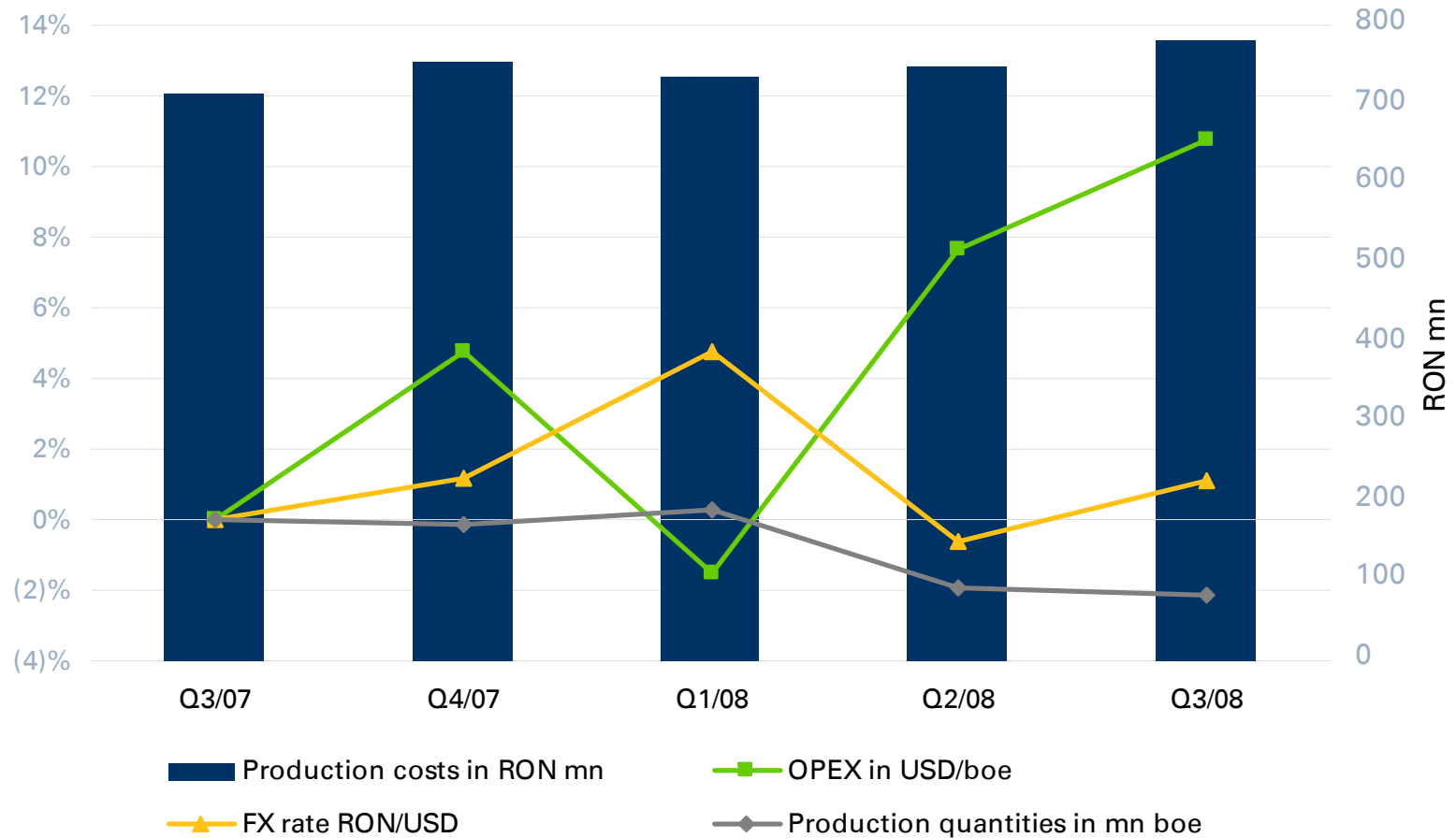


| | Q2/08 | Q3/08 | Q3/07 | | 9m/08 | 9m/07 |
|--|--------|--------|--------|---|--------|--------|
| | 266 | 368 | 232 | EBIT in EUR mn | 923 | 621 |
| | 332 | 369 | 194 | Clean EBIT in EUR mn | 989 | 565 |
| | 194 | 193 | 195 | Total hydrocarbon production in 1,000 boe/d | 195 | 198 |
| | 117.24 | 113.55 | 72.22 | Average Urals price in USD/bbl | 108.07 | 63.96 |
| | 104.84 | 103.41 | 64.05 | Average realized crude price in USD/bbl | 97.71 | 57.43 |
| | 211.71 | 207.88 | 199.78 | Regulated domestic gas price for producers in USD/1,000 cbm | 205.64 | 179.59 |
| | 18.99 | 19.42 | 17.57 | OPEX in USD/boe | 18.56 | 16.58 |

Stabilized oil production continues

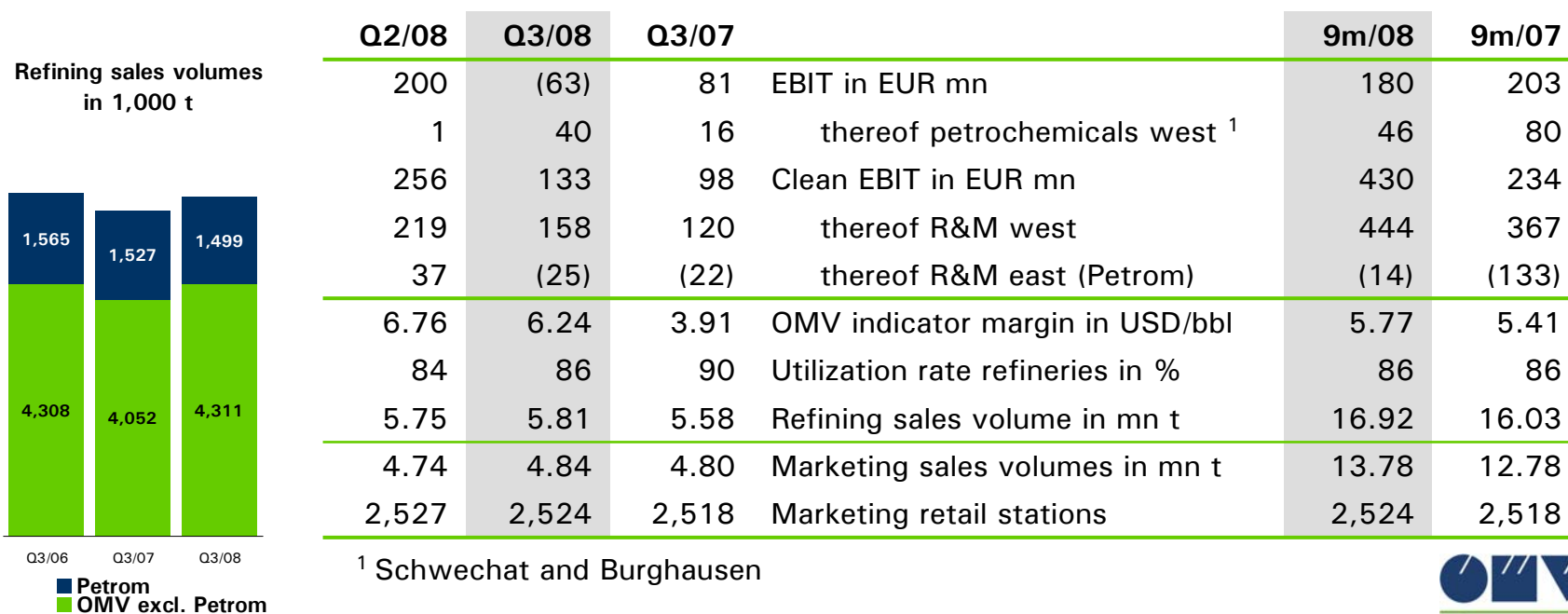


RON/USD impact on production cost in Romania



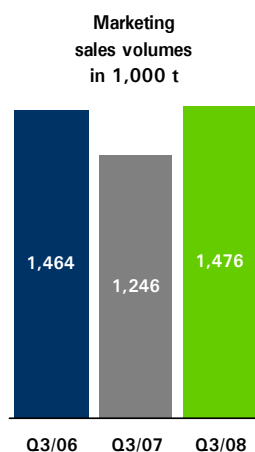
Group R&M: Stronger margins more than offset inventory losses in refining

- ▶ Significant inventory losses due to declining crude prices
- ▶ High cost of own energy consumption due to high absolute level of crude price
- ▶ OMV indicator margin west strongly supported by high middle distillate spreads
- ▶ Significantly stronger petrochemicals business west due to higher volumes and recovered margins vs. Q3/07
- ▶ Marketing result benefited from higher sales volumes at Petrom and the strong heating oil business compared to Q3/07



Petrom R&M: Strong marketing contribution almost compensated negative impact of low refining margins

- ▶ Significantly weaker refining margin due to high cost of own energy consumption, low gasoline spreads and a lower Brent/Urals differential
- ▶ Reported EBIT reflects EUR 157 mn impairment of the Arpechim fuels refinery
- ▶ Strong contribution from marketing based on higher volumes and stronger margins particularly in the commercial business



| | Q2/08 | Q3/08 | Q3/07 | | 9m/08 | 9m/07 |
|--|-------|-------|-------|-------------------------------------|-------|-------|
| | (8) | (185) | (36) | EBIT in EUR mn | (215) | (149) |
| | 37 | (25) | (22) | Clean EBIT in EUR mn | (14) | (133) |
| | 1.12 | 0.01 | 2.00 | OMV refining margin east in USD/bbl | 0.59 | 4.26 |
| | 76 | 80 | 80 | Utilization rate refineries in % | 76 | 75 |
| | 1.48 | 1.50 | 1.53 | Refining sales volumes in mn t | 4.23 | 3.92 |
| | 1.42 | 1.48 | 1.25 | Marketing sales volumes in mn t | 4.10 | 3.38 |
| | 808 | 809 | 780 | Marketing retail stations | 809 | 780 |

Group G&P:

Strong contribution from transportation business

- ▶ Strong results in the marketing and trading business, lower sales volumes compensated by higher margins at Petrom
- ▶ Strong contribution from the transportation business; consolidation of operating company of WAG
- ▶ Storage business profited from solid demand

Gas sales volumes
in bcm

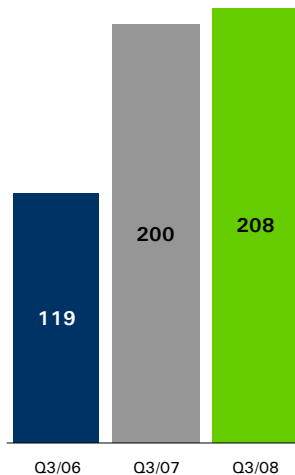


| Q2/08 | Q3/08 | Q3/07 | | 9m/08 | 9m/07 |
|-------|-------|-------|--|-------|-------|
| 27 | 60 | 45 | EBIT in EUR mn | 175 | 166 |
| 43 | 60 | 50 | Clean EBIT in EUR mn | 191 | 171 |
| 2.56 | 2.21 | 2.24 | Combined gas sales volumes in bcm | 8.84 | 8.79 |
| 799.0 | 734.9 | 709.2 | Average storage capacity sold in 1,000 cbm/h | 772.8 | 751.9 |
| 16.37 | 16.41 | 16.33 | Total gas transportation sold in bcm | 49.06 | 48.00 |

Petrom G&P: Fertilizer plant Doljchim resumed production

- ▶ Strong contribution from the marketing business supported from higher margins
- ▶ Doljchim fertilizer plant resumed production after its maintenance shutdown in Q2/08
- ▶ Lower demand from gas-fired power plants

Regulated domestic gas price for producers in USD/1,000 cbm



| Q2/08 | Q3/08 | Q3/07 | | 9m/08 | 9m/07 |
|-------|-------|-------|--------------------------|-------|-------|
| (13) | 14 | 4 | EBIT in EUR mn | 17 | 35 |
| 3 | 13 | 8 | Clean EBIT in EUR mn | 32 | 39 |
| 1.15 | 1.05 | 1.08 | Gas sales volumes in bcm | 3.70 | 3.84 |

Outlook

- ▶ OMV is well positioned to cope with any challenges and opportunities in the weakening and volatile market environment
- ▶ No significant impact on oil and gas demand in CEE seen to date; expected cyclical downturn in petrochemicals is becoming evident
- ▶ The Group's planned capital investments are being screened and prioritized to ensure existing undrawn facilities are used as little as possible during the current climate
- ▶ Field developments in New Zealand and Kazakhstan will only start producing end 2008/early 2009; 2008 daily average production slightly lower than 2007

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