

OMV Q2/18 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended June 30, 2018. The OMV Group Q2/18 results will be published on August 2, 2018. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment

	Q2/17	Q3/17	Q4/17	Q1/18	Q2/18
Average Brent price in USD/bbl	49.64	52.08	61.26	66.82	74.39
Average Urals price in USD/bbl	48.49	51.36	60.77	65.17	72.74
Average EUR-USD FX-rate	1.102	1.175	1.177	1.229	1.192
Average CEGH gas price in EUR/MWh	16.88	16.78	19.53	20.53	21.34
Average NCG gas price in EUR/MWh	15.92	16.13	19.11	20.72	21.00

Source: Reuters/Platts, Central European Gas Hub (CEGH), Net Connect Germany (NCG)

Upstream

	Q2/17	Q3/17	Q4/17	Q1/18	Q2/18
Total hydrocarbon production in kboe/d ¹	339	341	377	437	419
<i>thereof Oil and NGL production in kboe/d</i>	181	181	181	178	176
<i>thereof natural gas production in kboe/d</i> ¹	157	160	197	260	244
<i>thereof OMV Petrom production in kboe/d</i>	169	166	165	162	160
Total hydrocarbon sales volumes in mn boe ¹	28.5	28.4	33.0	38.5	35.7
Average realized crude price in USD/bbl	46.0	47.3	55.6	58.0	60.6
Average realized gas price in EUR/MWh ^{1, 2}	15.1	14.4	14.3	12.9	12.7

Oil, NGL and natural gas production figures may not add up due to rounding differences

¹ Including OMV's interest in the Yuzhno Russkoye gas field, starting with December 1, 2017, following the closing of the acquisition

² The average realized gas price is converted to MWh using a standardized calorific value across the portfolio

Downstream

	Q2/17	Q3/17	Q4/17	Q1/18	Q2/18
OMV indicator refining margin in USD/bbl ¹	6.03	7.04	5.68	4.79	5.23
OMV Petrom indicator refining margin in USD/bbl ¹	8.51	8.75	6.16	6.56	6.72
Utilization rate refineries in %	77	96	92	93	77
OMV Petrom utilization rate in %	94	93	91	94	49
Ethylene/propylene net margin in EUR/t ²	494	428	401	447	408
Total refined product sales in mn t ³	6.94	5.39	4.95	4.53	4.98
Natural gas sales volumes in TWh	25.97	24.00	31.13	32.98	24.79
Net electrical output in TWh	1.04	2.40	1.91	1.52	0.65

¹ Actual refining margins realized by OMV may vary from the OMV indicator refining margin as well as from the market margins due to factors including a different crude slate, product yield and operating conditions

² Calculated based on West European Contract Prices (WECP)

³ As of June 13, 2017, excluding OMV Petrol Ofisi refined products, following its divestment

Compared to Q1/18, OMV's retail and commercial margins slightly decreased in Q2/18.

In Q2/18, the planned full-site turnaround was successfully completed in Petrobrazi refinery. The turnaround is expected to impact the clean CCS Operating Result in Downstream Oil by roughly EUR 35 mn compared to Q1/18. In addition, the shutdown of the Petrobrazi refinery led to higher levels of stored equity crude. This resulted in not yet realized profits at Group level of approximately EUR 60 mn. This inter-segmental profit will be eliminated in the consolidation line, negatively impacting the clean CCS Operating Result in Q2/18.

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