

OMV Q1/18 Trading Update: Key Performance Indicators

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended March 31, 2018. The OMV Group Q1/18 results will be published on May 3, 2018. The information contained in this trading update may be subject to change and may differ from the final numbers of the quarterly report.

Economic environment

	Q1/17	Q2/17	Q3/17	Q4/17	Q1/18
Average Brent price in USD/bbl	53.69	49.64	52.08	61.26	66.82
Average Urals price in USD/bbl	52.21	48.49	51.36	60.77	65.17
Average EUR-USD FX-rate	1.065	1.102	1.175	1.177	1.229
Average CEGH gas price in EUR/MWh	19.13	16.88	16.78	19.53	20.53
Average NCG gas price in EUR/MWh	18.90	15.92	16.13	19.11	20.72

Source: Reuters/Platts, Central European Gas Hub (CEGH), Net Connect Germany (NCG)

Upstream

	Q1/17	Q2/17	Q3/17	Q4/17	Q1/18
Total hydrocarbon production in kboe/d ¹	335	339	341	377	437
<i>thereof Oil and NGL production in kboe/d</i>	176	181	181	181	178
<i>thereof natural gas production in kboe/d¹</i>	158	157	160	197	260
<i>thereof OMV Petrom production in kboe/d</i>	170	169	166	165	162
Total hydrocarbon sales volumes in mn boe ¹	28.5	28.5	28.4	33.0	38.5
Average realized crude price in USD/bbl	50.4	46.0	47.3	55.6	58.0
Average realized gas price in EUR/MWh ^{1,2}	15.4	15.1	14.4	14.3	13.0

Oil, NGL and natural gas production figures may not add up due to rounding differences

¹ Including OMV's interest in the Yuzhno Russkoye gas field, starting with December 1, 2017, following the closing of the acquisition

² The average realized gas price is converted to MWh using a standardized calorific value across the portfolio

Downstream

	Q1/17	Q2/17	Q3/17	Q4/17	Q1/18
OMV indicator refining margin in USD/bbl ¹	5.42	6.03	7.04	5.68	4.79
OMV Petrom indicator refining margin in USD/bbl ¹	7.58	8.51	8.75	6.16	6.56
Utilization rate refineries in %	96	77	96	92	93
OMV Petrom utilization rate in %	95	94	93	91	94
Ethylene/propylene net margin in EUR/t ²	385	494	428	401	447
Total refined product sales in mn t ³	6.54	6.94	5.39	4.95	4.53
Natural gas sales volumes in TWh	32.30	25.97	24.00	31.13	33.04
Net electrical output in TWh	1.74	1.04	2.40	1.91	1.52

¹ Actual refining margins realized by OMV may vary from the OMV indicator refining margin as well as from the market margins due to factors including a different crude slate, product yield and operating conditions

² Calculated based on West European Contract Prices (WECP)

³ As of June 13, 2017, excluding OMV Petrol Ofisi refined products, following its divestment

Compared to Q4/17, OMV's retail margins increased while the commercial margins decreased in Q1/18.

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